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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 20 No. 14

Independence, Missouri 64050

April 7, 1972

GRAIN PRICES STRENGTHEN

Grain markets were highlighted by sharp advances in soybean prices and large foreign sales of wheat, particularly in the Pacific Northwest. This news tended to strengthen grain prices at most markets.

Winter wheat was up 1-2¢ at Southwest markets but was nominally unchanged at Chicago. Exporters were actively seeking supplies and mills provided steady outlets as they were working heavy schedules. Farm selling was light. Spring wheat demand was fair during the week but finished on an easy note mostly 1-2¢ lower. Only those with 15 percent or more protein at diversion points held steady or slightly higher. Durum wheat prices showed little change. Low ends of grade ranges were up 1¢. Activity in white wheat in the Pacific Northwest was at an accelerated pace and prices moved up 3-4¢. Foreign sales of wheat amounted to 24 cargoes, about 21 of which were white wheat to move in April-May. Rye edged up 1¢. Offerings during recent weeks have been limited since prices were under the loan level. Space will become more available with opening of the lake shipping season.

Corn prices were firm and closed up 1-2¢ reflecting good export demand. Slightly more than 12 million bushels were inspected for shipment the last week in March. Shipments for the season are ahead of a year ago by 57.5 million bushels. Country selling is light in some areas but is reported brisk in others. Oats finished up 1¢ at most terminals. Mill interest was steady and firmness in cash trade reflected the stronger tone in the option market in late trade. Barley markets showed little change this week. Malting barley traded in about the same range as last week. Grain sorghum finished unchanged. A slight weakness early in the period was recovered at the close as exporters were seeking nearby supplies and offerings were limited.

Soybeans were up sharply finishing 9-12¢ higher. Foreign users continued to buy U. S. beans and traders hoped that additional export business might develop. Producers sold more freely following the sharp advance. Flaxseed was steady in light trade.

Special Features

Page

Summary of the Feed Situation

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
April 6, 1972			April 8, 1971		
	May	July	September	December	May
<u>Wheat</u>					
Chicago	1.58 1/8	1.49	1.50 5/8	1.55 3/4	1.62 3/8
Kansas City	1.50 3/8	1.46 7/8	1.48 5/8	1.52	1.48 1/4
Minneapolis	1.58 3/4	1.61 1/2	-	-	1.71 1/4
<u>Corn</u>					
Chicago	1.24 3/4	1.29	1.30 1/2	1.29	1.47
<u>Soybeans</u>					
Chicago	3.53 5/8	3.58 3/8	3.57	3.39 5/8	2.89 7/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
April 6, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.67	.04	1.63
Baltimore	No. 2 Soft Red Winter	1.79	.13	1.66
Gulf	No. 2 Hard Winter Ordinary protein	1.77	.13	1.64
	13% protein	1.80	.13	1.67
	No. 2 Soft Red Winter	1.76	.13	1.63
Pacific Northwest	No. 2 Western White	1.68	.07	1.61
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.35	3.68	-
Gulf	No. 2 Yellow	1.35	3.68	2.44

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Payment rate to Asia market 6¢. Payment rate to other than Asia 4¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	April 6, 1/ 1972	March 30, 1/ 1972	April 8, 2/ 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	12.26	11.91	11.08
Oil yield per bushel crushed	Pounds	10.84	10.84	10.91
Value from bushel of soybeans	Dollars	1.33	1.29	1.21
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	94.00	91.50	74.00
Meal yield per bushel crushed	Pounds	47.54	47.54	47.21
Value from bushel of soybeans	Dollars	2.23	2.17	1.75
<u>Value of oil and meal from bushel of</u>				
soybeans	Dollars	3.56	3.46	2.96
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.48	3.38	2.89
<u>Difference between soybean price and</u>				
value of oil and meal	Cents	8	8	7

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for February 1972 and 2/ April 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value <u>1/</u>		CASH GRAIN PRICES f.o.b. track			
			At Maturity	4-6-72 Less Storage	Apr. 6, 1972	Mar. 30, 1972	Apr. 8, 1971	Feb. 1972 AVERAGE <u>2/</u>
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	148	158-160	157-158	154-158	157
		No. 1 Hard Winter (13% Prot.)	153½	152½	168	167	167-168	164
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	156	173-174	172-173	170	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	148	154-156	153-154	149-151	153
	Chicago	No. 2 Yellow Hard Winter	145	144	168	168	165-166	166
		No. 2 Soft Red Winter	145	144	164	164	169-170	161
	Toledo	No. 2 Soft Red Winter	144	143	157	158	166	152
		No. 2 Soft White	144	143	160	159	158	154
	St. Louis	No. 2 Hard Winter	145	144	161-165	158-162	155-157	153
		No. 2 Soft Red Winter	145	144	161-165	158-162	153-155	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	160	151-153	153-155	162-163	154
		No. 1 Dark No. Spring (13% Prot.)	166½	164½	157	159	172	159
		No. 1 Dark No. Spring (15% Prot.)	172½	170½	172-174	173-174	178-179	169
		No. 1 H. Amber Durum	167	165	170-173	169-173	179-180	170
	Portland	No. 1 Soft White	147	145	166	162-163	178	157
		No. 1 Hard Winter (Ord. Prot.)	147	145	162-163	163	175	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	153	149	149	158	151
RYE	Minneapolis	No. 2	112	111	102-106	101-105	113-116	105
CORN	Kansas City	No. 2 White	126	121	127-130	126-128	200-210	124
		No. 2 Yellow	126	121	127-130	127-130	149-153	126
	Omaha	No. 2 Yellow	120	115	122-128	119-127	143-145	123
	Chicago	No. 2 Yellow	125	120	124	124	152-153	121
		No. 3 Yellow	123	118	119-123	118-122	148-152	118
	Toledo	No. 2 Yellow	125	120	118	117	147	113
	St. Louis	No. 2 Yellow	127	122	120-121	118	151-153	117
	Minneapolis	No. 2 Yellow	115	110	117-119	116	139	113
OATS	Kansas City	No. 2 White	73	72	83	83	74-82	81
	Chicago	No. 2 Extra Heavy White	72	71	70	69	76	79
	Toledo	No. 2 Heavy White	74	73	78	77	80	82
	Minneapolis	No. 2 Extra Heavy White	69	67	66	66	63	69
BARLEY	Kansas City	No. 3	101	100	97-104	97-104	112-122	115
	Minneapolis	No. 3 or better Malting (Choice)	103	101	116-122	116-122	122-135	119
		No. 3 or better	103	101	100-110	100-108	108-114	107
	Portland	No. 2 Western 45 lbs.	111	109	124-125	125-126	128	123
	Stockton	No. 2 Western 46 lbs.	120	119	156-157	156-157	151-154	151
	Los Angeles	No. 2 Western 46 lbs.	123	122	151-152	151-152	152-155	157
GRAIN SORGHUM	5/ Kansas City	No. 2 Yellow	200	192	208-210	208-210	238-240	207
	Fort Worth	No. 2 Yellow	-	-	246-254	246-254	278-286	250
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	253	280-282	280-282	301-303	279
SOYBEANS	Chicago	No. 1 Yellow	247	244	350-351	339	289	318
	Toledo	No. 1 Yellow	246	243	345	339-342	287	313
	Minneapolis	No. 1 Yellow	237	234	346	336	282	311
	Illinois Pts.	No. 1 Yellow 4/	237	234	345-351	336	286-292	314
FLAXSEED	Minneapolis	No. 1	280	278	274	274	269	272

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.07-2.12, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 31, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	149,363	177,359	1,978	37,614	366,314	7,652	358,662**
Oats	59,960	84,530	10,874	32,977	188,341	15,638	172,703
Barley	1,865	20,926	3,688	9,484	35,963	35,963	-
Rye	6,524	16,034	422	438	23,418	337	23,081
Flaxseed	7,977	5,979	4	5,561	19,521	7,381	12,140
Corn	89,436	43,918	28,869	1,624	163,847	11,126	152,721
Grain sorghum	24,236	21,609	51	3,709	49,605	507	49,098
Soybeans	-	-	-	9	9	9	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 3 ; Corn 10,195 ;
 Flaxseed 10 ; Grain sorghum 31 ; Oats 355 ; Soybeans 9 ; Wheat 1,626 ; Rye 18.

**Breakdown by classes: Hard red winter 293,258 ; Hard red spring 49,475 ; Soft red winter 6,025 ;
 White Wheat - ; Durum Wheat 9,642 ; Other Wheat 262.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 31, 1972	JULY 1 TO		Mar. 31, 1972	JULY 1 TO	
		Mar. 31, 1972	Apr. 2, 1971		Mar. 31, 1972	Apr. 2, 1971
Wheat	60	31,441	29,416	80	2,725	41,619
Oats	-	24,150	2,067	21	6,686	7,029
Barley	-	41,200	3,215	18	1,474	2,281
Rye	-	-	6,199	2	483	192
Flaxseed	-	-	-	68	12,191	5,568
Corn	-	OCTOBER 1 TO		51	OCTOBER 1 TO	
		Mar. 31, 1972	Apr. 2, 1971		Mar. 31, 1972	Apr. 2, 1971
		1,692	1,502		4,982	131,226
Grain sorghum	-	1,808	780	20	14,682	37,473
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 31, 1972	Apr. 2, 1971		Mar. 31, 1972	Apr. 2, 1971
		-	-		274	77,863

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1971-Jan. 1972	July 1970-Jan. 1971
	Mar. 31, 1972	Mar. 24, 1972	Apr. 2, 1971	Mar. 31, 1972	Apr. 2, 1971		
United States	13,031	8,984	13,730	92,589	111,602	336,496	441,637
Canada	5,313	5,704	2,692	45,996	45,652	330,723	253,548
Argentina	2,857	1,978	147	10,608	6,718	16,823	49,227
Australia	6,060	4,903	5,683	59,162	61,076	179,195	201,655
TOTAL	27,261	21,569	22,252	208,355	225,048	863,237	946,067

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1971-Jan. 1972	July 1970-Jan. 1971
	Mar. 31, 1972	Mar. 24, 1972	Apr. 2, 1971	Mar. 31, 1972	Apr. 2, 1971		
Wheat	13,031	8,984	13,730	92,589	111,602	305,136	405,338
Wheat flour & prod.	Not available weekly					31,360	36,299
Oats	3,086	0	0	8,066	0	6,095	15,265
Barley	0	945	1,806	2,459	17,338	13,983	44,789
Rye	0	0	0	0	390	1,751	17
Flaxseed	0	0	0	0	0	9	2,918
						Oct. 1971-Jan. 1972	Oct. 1970-Jan. 1971
Corn	12,209	4,149	8,181	95,349	74,552	221,386	190,338
Grain sorghum	749	1,065	347	13,536	34,360	33,084	69,914
						Sep. 1971-Jan. 1972	Sep. 1970-Jan. 1971
Soybeans	4,968	6,215	6,690	67,240	67,899	198,742	201,217

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 31, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	North Texas Gulf	Total
West Germany	717	-	-	717
Japan	-	1,209	653	1,862
Spain	-	938	-	938
France	-	819	-	819
Singapore ..	-	98	-	98
Norway	-	-	534	534
Total	717	3,064	1,187	4,968
Sep. 1, 1971 - Mar. 31, 1972				264,372
Sep. 1, 1970 - Apr. 2, 1971				265,483

Inspections for export under the U. S. Grain Standards Act

SUMMARY OF THE FEED SITUATION

Feed grain producers can look forward to a better season in 1972/73 if they do not exceed their March 1 planned acreage. With prospective production and usage in fairly close balance, prices would be more stable and firmer at harvest-time than the low levels in 1971.

Farmers' acreage plans point to a feed grain crop of 190 million tons (with normal weather), some 15 million less than 1971's bumper output. With current favorable livestock and dairy product prices, feed demand in 1972/73 will likely continue strong; use may about equal the intended production. Heavy feed usage this season is characterized by liberal feeding rates. In 1972/73 continued heavy feeding rates plus a prospective 2 to 3 percent increase in grain consuming animal units probably will again boost feed requirements. However, feed grain stocks at the close of 1972/73 will still be large, with most held under loan and owned by CCC.

Farmers have signed up to set-aside 37 million acres of their 1972 feed grain land, about double that of last year and very close to USDA's target.

Prospective corn acreage of 68 1/2 million would produce a crop of about 5.1 billion bushels with normal weather. A crop of this size would be in fairly close balance with projected 1972/73 usage. Farmers have usually planted within a million acres of intentions in recent years, except in 1971 when actual plantings exceeded intended acreage by some 2 1/2 million acres. This year, actual plantings may be less than indicated on March 1 as farmers had to decide how to report the feed grain program acreage on which the Government had an option to accept or reject. As it turned out, the Government accepted this land which involves around 3 million acres for corn and sorghum.

Corn prices have been fairly stable at a weekly range of \$1.20 to \$1.23 a bushel at Chicago since rising from \$1.05 in mid-November to \$1.26 in mid-December. The rate of disappearance during January-March, to be indicated by USDA's April 24 stocks report, will have an important bearing on prices this spring. If the disappearance rate continued at the heavy pace of the October-December quarter, some price strength could develop but be limited by the large available supplies. In any case some withdrawal of 1971 corn from the loan program is in prospect and prices will be influenced by the extent loan redemptions are needed to meet requirements. Probably around 200-300 million bushels will have to come out of loan if the present 1971/72 utilization estimate of 4.9 billion bushels is realized.

Farmers plan to seed 18.4 million acres to sorghum, 13 percent less than in 1971. With normal weather this would yield a harvest of around 800 million bushels, down 10 percent. No. 2 milo at Kansas City in late March averaged \$2.06 a cwt., 10 percent below the high prices of a year ago. Prices rose sharply from October to January, but have since weakened about 4¢. Any further seasonal gains over the next few months will be limited by large supplies of competitive grains.

Prospective oat acreage is 4 percent less; down to 21 million acres. The crop would total about 860 million bushels, only 2 percent under 1971. Barley plantings, estimated at 10.4 million acres, would produce a harvest of around 450 million bushels, 3 percent less than in 1971.

Hay producers plan to harvest about 63 million acres of hay in 1972, slightly less than in 1971.

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Perry, KS 66073

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UNITED STATES DEPARTMENT OF AGRICULTURE
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Agricultural Marketing Service
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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 15

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

April 14, 1972

MOST GRAINS ADVANCED

Cash grain markets were featured by a 5-7¢ advance in oilseeds during the week ended April 13. Other grains were mostly higher as traders prefer to be on the long side in case new export business develops.

Winter wheat went up 2-4¢ this week as export activity gave the market a boost. Country selling was fair but trade needs were not satisfied. Mills were active buyers as new flour contracts were awarded for shipment to Vietnam. Spring wheat was down fractionally most of the week but recovered by the close. Traders were willing to accumulate some stocks in case export sales develop. Durum wheat was about steady but bids were slightly lower at the bottom of ranges. White wheat trading in the Pacific Northwest slowed but activity at the waterfront was still brisk and prices finished up 1-2¢. About six cargoes of white wheat were sold for export. Rye was steady with a fair demand for light offerings. Buyers purchased some rye, to-arrive, during the period.

Corn offerings were not ample to meet trade needs, and premiums were up at some terminals. Cash prices finished steady to up 3¢. Export business continues good. Oats tended to hold firm but prices were about unchanged in face of strength in corn. Barley was steady to up 2¢ at Midwest markets but dropped 2-3¢ at Portland where congestion was a factor. Grain sorghum prices were steady at Southwest markets in face of meager country selling. Limited availability and strength in corn prompted buyers at Los Angeles to use more sorghum, and prices advanced 2¢ per cwt. there.

Soybeans climbed another 5-7¢ as demand continued strong. New contract highs were established in the option market during the period as traders apparently expect enough export and domestic disappearance to tighten supplies by the end of the crop year. Flaxseed was up 6¢ from last week as offerings continue extremely limited. Strength in the meal in recent weeks encouraged crushers to bid more aggressively.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	April 13, 1972			April 15, 1971	
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	1.62 1/8	1.50 1/2	1.51 7/8	1.57	1.64 1/2
Kansas City	1.54 1/2	1.48 1/4	1.50 1/2	1.54	1.49 3/4
Minneapolis	1.58 3/8	1.60 1/2	-	-	1.73 5/8
<u>Corn</u>					
Chicago	1.25 1/2	1.29 1/2	1.31 3/8	1.30	1.49 1/8
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	3.58 3/4	3.63 5/8	3.61 7/8	3.44 3/4	2.93
<u>Grain Sorghum</u>					
Chicago	2.09	2.11 1/4	-	-	2.39

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange.

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
April 13, 1972

Port	Class	Export Price	Wheat	Net Cost to Foreign Buyer
Markets			Export Payment Rate 1/	
			- Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.69	2/ .03	1.66
Baltimore	No. 2 Soft Red Winter	1.83	.15	1.68
Gulf	No. 2 Hard Winter Ordinary protein	1.80	.15	1.65
	13% protein	1.83	.15	1.68
	No. 2 Soft Red Winter	1.78	.15	1.63
Pacific Northwest	No. 2 Western White	1.71	.09	1.62
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.35	3.74	-
Gulf	No. 2 Yellow	1.37	3.71	2.43

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Payment rate to Asia market 5¢. Payment rate to other than Asia 3¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	April 13, 1972	April 6, 1972	April 15, 1971
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	12.39	12.26	11.23
Oil yield per bushel crushed	Pounds	10.84	10.84	10.91
Value from bushel of soybeans	Dollars	1.34	1.33	1.23
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	95.00	94.00	73.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.21
Value from bushel of soybeans	Dollars	2.26	2.23	1.73
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.60	3.56	2.96
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.53	3.48	2.92
<u>Difference between soybean price and value of oil and meal</u>	Cents	7	8	4

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	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	148	156-158	154-156	151-153	154
	Chicago	No. 2 Yellow Hard Winter	145	144	172	168	167-168	167
		No. 2 Soft Red Winter	145	144	168	164	171-172	162
	Toledo	No. 2 Soft Red Winter	144	143	161	157	168	155
		No. 2 Soft White	144	143	165	160	160	157
	St. Louis	No. 2 Hard Winter	145	144	167-168	161-165	157-159	159
		No. 2 Soft Red Winter	145	144	167-169	161-165	156-158	157
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		No. 1 Dark No. Spring (13% Prot.)	166½	164½	157	157	177	159
		No. 1 Dark No. Spring (15% Prot.)	172½	170½	172-173	172-174	184	170
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	Baltimore	No. 2 Soft Red Winter (garlicky)	154	153	150	149	158	152
RYE	Minneapolis	No. 2	112	111	102-106	102-106	113-116	104
CORN	Kansas City	No. 2 White	126	122	127-129	127-130	200-210	125
		No. 2 Yellow	126	122	128-131	127-130	151-155	128
	Omaha	No. 2 Yellow	120	116	122-128	122-128	145-147	123
	Chicago	No. 2 Yellow	125	121	126	124	154-155	122
		No. 3 Yellow	123	119	124	119-123	150-154	119
	Toledo	No. 2 Yellow	125	121	118	118	149	117
	St. Louis	No. 2 Yellow	127	123	120-123	120-121	153-155	117
	Minneapolis	No. 2 Yellow	115	111	120	117-119	141	115
OATS	Kansas City	No. 2 White	73	72	83	83	74-82	83
	Chicago	No. 2 Extra Heavy White	72	71	70	70	77-78	76
	Toledo	No. 2 Heavy White	74	73	78	78	82	80
	Minneapolis	No. 2 Extra Heavy White	69	67	66	66	66	66
BARLEY	Kansas City	No. 3	101	100	97-104	97-104	112-122	105
	Minneapolis	No. 3 or better Malting (Choice)	103	101	116-122	116-122	124-135	119
		No. 3 or better	103	101	102-112	100-110	108-114	105
	Portland	No. 2 Western 45 lbs.	111	109	122	124-125	130	124
	Stockton	No. 2 Western 46 lbs.	120	119	156-157	156-157	155-157	156
	Los Angeles	No. 2 Western 46 lbs.	123	122	151-152	151-152	155-160	153
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	192	208-210	208-210	242-244	207
	Fort Worth	No. 2 Yellow	-	-	246-254	246-254	278-294	248
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	253	282-284	280-282	308-310	280
SOYBEANS	Chicago	No. 1 Yellow	247	244	356	350-351	292	337
	Toledo	No. 1 Yellow	246	243	352	345	292	333
	Minneapolis	No. 1 Yellow	237	234	351	346	285	329
	Illinois Pts.	No. 1 Yellow 4/	237	234	350-356	345-351	290-294	335
FLAXSEED	Minneapolis	No. 1	280	278	280	274	269	274

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.10-2.14, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	148,764	180,930	1,978	36,553	368,225	14,743	353,482**
Oats	60,174	84,642	10,874	31,670	187,360	14,698	172,662
Barley	1,948	20,933	3,684	9,658	36,223	36,223	-
Rye	6,534	16,062	398	436	23,430	345	23,085
Flaxseed	7,144	5,035	4	6,638	18,821	8,286	10,535
Corn	89,486	43,918	28,867	1,799	164,070	10,952	153,118
Grain sorghum	24,193	21,899	51	3,391	49,534	511	49,023
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 3 ; Corn 10,007;
 Flaxseed 10 ; Grain sorghum 167 ; Oats 330 ; Soybeans - ; Wheat - ; Rye 18.

**Breakdown by classes: Hard red winter 288,007 ; Hard red spring 49,590 ; Soft red winter 5,991 ;
 White Wheat - ; Durum Wheat 9,641 ; Other Wheat 253.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 7, 1972	JULY 1 TO		Apr. 7, 1972	JULY 1 TO	
		Apr. 7, 1972	Apr. 9, 1971		Apr. 7, 1972	Apr. 9, 1971
Wheat	7,080	38,522	29,620	47	2,772	41,686
Oats	-	24,150	2,067	123	6,809	7,032
Barley	-	41,200	3,215	6	1,480	2,284
Rye	-	-	6,199	4	487	226
Flaxseed	-	-	-	1,609	13,800	5,572
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 7, 1972	Apr. 9, 1971		Apr. 7, 1972	Apr. 9, 1971
	37	1,729	1,502	27	5,009	131,519
Grain sorghum	49	1,857	780	3	14,685	39,377
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 7, 1972	Apr. 9, 1971		Apr. 7, 1972	Apr. 9, 1971
	-	-	-	-	274	78,403

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1971- Feb. 1972	July 1970- Feb. 1971
	Apr. 7, 1972	Mar. 31, 1972	Mar. 9, 1971	Apr. 7, 1972	Apr. 9, 1971		
United States	7,921	13,031	10,594	55,935	72,928	3/ 387,344	3/ 494,084
Canada	4,483	5,313	2,780	30,413	26,919	455,429	279,485
Argentina	568	2,857	741	8,660	4,696	19,339	51,990
Australia	5,813	6,060	6,064	34,975	42,451	209,195	226,344
TOTAL	18,785	27,261	20,179	129,983	146,994	1,071,307	1,051,903

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1971- Feb. 1972	July 1970- Feb. 1971
	Apr. 7, 1972	Mar. 31, 1972	Mar. 9, 1971	Apr. 7, 1972	Apr. 9, 1971		
Wheat	7,921	13,031	10,594	55,935	72,928	3/ 351,430	3/ 452,095
Wheat flour & prod.	Not available weekly					35,914	41,989
Oats	0	3,086	0	6,307	0	7,701	15,302
Barley	0	0	1,443	2,459	6,731	13,985	3/ 54,312
Rye	0	0	0	0	350	1,751	17
Flaxseed	0	0	0	0	0	9	2,918
						Oct. 1971- Feb. 1972	Oct. 1970- Feb. 1971
Corn	12,375	12,209	5,518	53,018	40,949	279,701	3/ 233,841
Grain sorghum	1,423	749	455	7,044	13,625	41,880	88,540
						Sep. 1971- Feb. 1972	Sep. 1970- Feb. 1971
Soybeans	4,356	4,968	7,355	35,265	42,011	234,220	234,262

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended April 7, 1972 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi: River	East Gulf	North Texas: Gulf	Total
Japan	149	1,248	-	-	1,397
Netherlands	-	1,028	-	-	1,028
Italy	-	551	-	636	1,187
United Kingdom	-	202	-	-	202
Israel	-	-	542	-	542
Total	149	3,029	542	636	4,356
Sep. 1, 1971 - Apr. 7, 1972					268,728
Sep. 1, 1970 - Apr. 9, 1971					272,838

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, March 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Belgium	142	-	-	-	-	-	142
Ireland	-	-	-	-	570	-	570
Venezuela	-	-	411	-	-	-	411
GULF							
Belgium	189	-	-	-	424	-	613
Guyana	129	217	-	-	-	-	346
Jamaica	158	-	-	-	-	-	158
Korea	-	2,587	-	-	-	-	2,587
Mexico	-	500	568	-	-	-	1,068
Netherlands	894	832	-	-	240	-	1,966
Nigeria	-	492	-	-	-	-	492
Surinam	93	23	-	-	-	-	116
Trinidad	-	185	-	-	-	-	185
Venezuela	1,224	189	38	-	339	-	1,790
PACIFIC							
China (Taiwan)	227	426	-	355	-	-	1,008
Hong Kong	48	-	-	-	-	-	48
Japan	-	2,635	-	506	-	-	3,141
Korea	348	800	-	3,242	-	-	4,390
Malaysia	78	-	-	-	-	-	78
Mexico	-	1,351	-	-	-	-	1,351
Okinawa	63	50	-	35	-	-	148
Panama	63	-	-	11	31	-	105
Philippines	887	-	-	486	-	-	1,373
Singapore	78	-	-	-	-	-	78
Subtotal	4,621	10,287	1,017	4,635	1,604	0	22,164
	C.C.C. CREDIT						
GULF							
Peru	40	1,455	-	-	176	-	1,671
Sudan	-	882	-	-	-	-	882
PACIFIC							
Hong Kong	39	-	-	39	-	-	78
Iran	-	-	-	3,324	-	-	3,324
Korea	170	-	-	505	-	-	675
Peru	323	-	-	61	-	-	384
Philippines	1,283	157	-	506	-	-	1,946
Thailand	125	-	-	-	-	-	125
Subtotal	1,980	2,494	0	4,435	176	0	9,085
	BARTER						
GULF							
Algeria	-	86	-	-	1,592	-	1,678
Honduras	97	63	62	-	-	-	222
Jamaica	-	78	-	-	-	-	78
Sierra Leone	243	-	-	-	-	-	243
PACIFIC							
China (Taiwan)	-	-	-	790	-	-	790
Subtotal	340	227	62	790	1,592	0	3,011

Continued

1/ Not included in total inspections for export.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1971 - March 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	5,883	5,883
Algeria	287	-	7,775	-	8,062
Angola	570	-	-	-	570
Argentina	772	-	-	-	772
Azores	356	-	-	-	356
Bangladesh	-	-	-	193	193
Belgium	5,063	-	-	-	5,063
Bolivia	-	328	500	-	828
Brazil	-	-	15,216	681	15,897
Canal Zone	117	-	-	-	117
Ceylon	-	-	-	944	944
China (Taiwan)	3,977	-	3,347	1,423	8,747
Colombia	-	-	8,548	1,816	10,364
Costa Rica	366	-	917	-	1,283
Cyprus	-	533	-	-	533
Dominican Republic	-	-	-	2,241	2,241
Ecuador	-	494	201	1,827	2,522
El Salvador	998	-	441	-	1,439
Ethiopia	-	-	-	80	80
France	2,830	-	-	-	2,830
Germany, West	746	-	-	-	746
Ghana	-	-	-	447	447
Guatemala	1,074	-	997	-	2,071
Guyana	1,578	-	-	-	1,578
Hong Kong	555	340	-	-	895
Honduras	-	-	1,139	-	1,139
Iceland	-	7	-	-	7
India	-	-	3,752	21,067	24,819
Indonesia	-	-	-	894	894
Iran 1/	-	11,311	-	5,140	16,451
Iraq	-	-	-	356	356
Ireland	1,179	-	-	-	1,179
Israel	-	-	5,096	8,844	13,940
Italy	3,194	-	-	-	3,194
Ivory Coast	-	-	-	52	52
Jamaica	632	-	447	-	1,079
Japan	52,067	-	-	-	52,067
Jordan	-	-	-	415	415
Korea 1/	8,667	6,871	1,736	16,146	33,420
Lebanon	-	-	1,979	2,225	4,204

Continued

WHEAT: Inspections for export by programs and country of destination
July 1971 - March 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Malaysia	78	-	-	-	78
Mauritania	-	-	-	36	36
Mexico	12,923	-	-	-	12,923
Morocco	-	9,696	-	4,964	14,660
Mozambique	-	-	539	-	539
Netherlands	25,392	-	-	-	25,392
Netherlands Antilles	131	136	-	-	267
Nicaragua	233	-	547	-	780
Nigeria	10,382	-	-	-	10,382
Okinawa	619	-	-	-	619
Pakistan 1/	-	3,968	-	20,478	24,446
Panama	1,355	-	-	-	1,355
Paraguay	-	-	-	1,028	1,028
Peru	-	6,825	5,000	-	11,825
Philippines	1,373	8,518	-	-	9,891
Portugal	3,691	-	-	-	3,691
Senegal	-	-	-	9	9
Sierra Leone	-	-	540	-	540
Singapore	450	-	-	-	450
Spain	55	-	-	-	55
Sudan	-	2,630	-	-	2,630
Surinam	446	-	-	-	446
Syrian Arab Republic	-	-	6,710	-	6,710
Thailand	-	454	-	-	454
Trinidad	1,860	-	-	-	1,860
Tunisia 1/	-	2,798	-	519	3,317
Turkey	-	-	-	2,876	2,876
United Kingdom	10,553	-	-	-	10,553
Venezuela	18,239	-	-	-	18,239
Vietnam	-	-	-	5,576	5,576
GRAND TOTAL	172,808	54,909	65,427	106,160	399,304

1/ Revised.

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	48,626	8,619	4,340	7,255	68,840
Hard Red Winter	86,333	27,036	39,169	65,681	218,219
Soft Red Winter	5,376	5,041	2,813	17,637	30,867
White	19,883	12,641	8,043	15,059	55,626
Durum	12,020	1,572	10,523	528	24,643
Mixed	570	0	539	0	1,109
GRAND TOTAL	172,808	54,909	65,427	106,160	399,304

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
March 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal							
Seaway Ports			NAVIGATION SEASON CLOSED				
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior			NAVIGATION SEASON CLOSED				
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	-	-	-	-	570	-	570
South	142	-	411	-	-	-	553
Subtotal	142	0	411	0	570	0	1,123
GULF							
Mississippi River	2,068	2,287	1,293	-	174	-	5,822
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	2,544	11,182	38	-	2,670	-	16,434
South Texas Gulf	-	950	-	-	-	-	950
Subtotal	4,612	14,419	1,331	0	2,844	0	23,206
PACIFIC							
Columbia River	1,705	4,550	-	13,083	31	-	19,369
Puget Sound	2,027	954	-	2,735	-	-	5,716
California	-	-	-	-	-	-	0
Subtotal	3,732	5,504	0	15,818	31	0	25,085
TOTALS							
March 1972	8,486	19,923	1,742	15,818	3,445	0	49,414
July '71-Mar '72	68,840	218,219	30,867	55,626	24,643	1,109	399,304
July '70-Mar '71	90,149	287,957	18,192	85,614	26,374	2,675	510,961

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
March 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Ceylon	-	-	-	-	34	-	-
China (Taiwan)	-	-	-	-	-	-	508
Germany, West	-	-	-	-	-	-	717
Iceland	-	-	-	-	20	-	-
Ireland	-	-	-	-	440	-	-
Italy	-	-	-	-	1,237	-	-
Mauritania	-	-	-	-	69	-	-
Netherlands	-	-	-	-	720	-	-
United Kingdom	-	-	-	-	2,376	-	310
U.S.S.R.	1,599	-	-	-	4,361	-	-
Subtotal	1,599	0	0	0	9,257	0	1,535
GULF							
Belgium	-	-	-	-	210	-	-
Canary Is.	-	-	-	-	560	-	-
China (Taiwan)	-	-	-	-	-	-	1,388
Denmark	-	-	-	-	-	-	1,074
Dominican Rep.	-	-	-	-	204	-	-
Egypt	-	-	-	-	801	-	-
France	-	-	-	-	-	-	1,747
Germany, West	-	-	-	-	4,478	-	1,331
Greece	-	-	-	-	1,150	-	-
Iran	-	-	-	-	504	-	-
Israel	-	-	-	-	707	1,795	1,654
Italy	-	-	-	-	7,323	-	3,251
Jamaica	-	-	-	-	351	-	-
Japan	-	-	-	-	3,115	3,589	5,907
Korea	-	-	-	-	1,048	-	-
Lebanon	-	-	-	-	880	-	-
Netherlands	-	-	-	-	2,649	876	8,459
Norway	-	-	-	-	708	-	534
Poland	-	-	-	-	1,092	-	724
Senegal	-	-	-	-	-	161	-
Singapore	-	-	-	-	-	-	206
Spain	-	-	-	-	-	-	4,007
Surinam	-	-	-	-	28	-	-
Trinidad	-	-	-	-	263	-	-
United Kingdom	4,708	-	-	-	882	-	235
U.S.S.R.	-	-	-	-	10,574	-	-
Venezuela	-	-	-	-	-	116	-
Vietnam	-	-	-	-	1,012	-	-
Subtotal	4,708	0	0	0	38,539	6,537	30,517
PACIFIC							
Korea	-	2,459	-	-	-	-	-
Subtotal	0	2,459	0	0	0	0	0
March 1972	6,307	2,459	0	0	47,796	6,537	32,052
July '71-Mar. '72	13,522	14,641	1,734	0	467,441	77,430	333,845
July '70-Mar. '71	14,833	60,156	390	2,897	404,127	151,718	323,435

GRAINS: Inspections for export by ports and areas

March 1972

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago									
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	570	-	-	-	-	897	-	508	1,975
South	553	1,599	-	-	-	8,360	-	1,027	11,539
Subtotal	1,123	1,599	0	0	0	9,257	0	1,535	13,514
GULF									
Mississippi River	5,822	4,708	-	-	-	37,062	896	24,215	72,703
East Gulf	-	-	-	-	-	707	-	2,406	3,113
North Texas Gulf	16,434	-	-	-	-	770	3,774	3,896	24,874
South Texas Gulf	950	-	-	-	-	-	1,867	-	2,817
Subtotal	23,206	4,708	0	0	0	38,539	6,537	30,517	103,507
PACIFIC									
Columbia River	19,369	-	2,459	-	-	-	-	-	21,828
Puget Sound	5,716	-	-	-	-	-	-	-	5,716
California	-	-	-	-	-	-	-	-	-
Subtotal	25,085	0	2,459	0	0	0	0	0	27,544
TOTALS									
March 1972	49,414	6,307	2,459	0	0	47,796	6,537	32,052	144,565
Jan.-Mar. '72	130,012	10,639	3,583	0	0	160,245	28,691	108,056	441,226
Jan.-Mar. '71	166,050	0	22,456	390	0	111,339	53,441	102,752	456,428

CORN: Inspections for export by grades, by ports
October 1971 - March 1972

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	White	Not Inspected	Total
-- 1,000 bushels --								
LAKES								
Chicago Area	84	2,907	15,105	388	-	-	1,007	19,491
Duluth-Superior ..	-	-	11,045	-	-	-	-	11,045
Toledo	-	2,894	22,383	-	-	-	-	25,277
Saginaw	-	-	773	-	-	-	-	773
Subtotal	84	5,801	49,306	388	0	0	1,007	56,586
ATLANTIC								
North	-	3,989	20,779	-	-	-	-	24,768
South	-	11,924	30,678	135	-	-	-	42,737
Subtotal	0	15,913	51,457	135	0	0	0	67,505
GULF								
Miss. River	-	86,739	83,160	-	-	2,559	18,612	191,070
East Gulf	-	4,033	191	-	-	-	-	4,224
N. Texas Gulf	-	4,337	1,461	35	-	-	-	5,833
Subtotal	0	95,109	84,812	35	0	2,559	18,612	201,127
Totals:								
Oct. 1971-Mar. 1972:	84	116,823	185,575	558	0	2,559	19,619	325,218
Oct. 1970-Mar. 1971:	0	77,713	152,882	13,090	1,391	1,007	13,939	260,022

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, February 1972

Grains	Month			Season		
	February	January	February	July	1971-	July
	1972	1972	1971	Feb.	1972	Feb. 1971
	--1,000 bushels--					
Wheat	46,143	37,284	3/ 46,757	3/ 351,430	3/ 452,095	
Wheat flour 1/	3,989	3,743	4,395	28,323	33,676	
Wheat products 2/	566	1,623	1,295	7,591	8,313	
Oats	1,606	2,587	37	7,701	15,302	
Barley	3	20	9,523	13,985	3/ 54,312	
Rye	0	4	0	1,751	17	
Flaxseed	0	0	6	9	2,923	
				Oct. 1971-	Oct. 1970-	
				Feb. 1972	Feb. 1971	
Corn	58,316	63,764	42,551	279,701	3/ 233,841	
Grain sorghum	8,797	14,511	18,626	41,880	88,540	
				Sept. 1971-	Sept. 1970-	
				Feb. 1972	Feb. 1972	
Soybeans	35,478	42,449	33,045	234,220	234,262	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, February 1972

Grains	Month			Season		
	February	January	February	July	1971-	July
	1972	1972	1971	Feb.	1972	Feb. 1972
	--1,000 bushels--					
Wheat:						
Full duty	0	0	1	96	3	
Unfit for human consumption	6	2	6	15	28	
Oats	229	192	84	1,054	863	
Barley	135	1	174	7,396	6,150	
Rye	0	0	52	241	615	
				Oct. 1971-	Oct. 1970-	
				Feb. 1972	Feb. 1971	
Corn	141	92	171	444	2,672	

Bureau of the Census.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PLT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	15		15	11				4		4
ARIZONA	144		144	99				45		45
ARKANSAS	42	120	152	36	118			6	2	8
CALIFORNIA	320	134	454	206	95			114	39	153
COLORADO	5,655	5,834	11,489	1,460	3,040		34	4,194	2,761	6,955
DELAWARE	9		9	1				8		8
FLORIDA	22		22	15				7		7
GEORGIA	222	59	281	129				93	59	152
IDAHO	5,617	6,806	12,423	1,554	3,702			4,062	3,104	7,166
ILLINOIS	656	561	1,217	594	494			63	67	130
INDIANA	157	162	319	132	134			25	28	53
IOWA	4	27	31		12			4	15	19
KANSAS	11,002	64,136	75,138	3,568	37,663	2	84	7,433	26,388	33,821
KENTUCKY	90	33	123	77	33			13		13
LOUISIANA	5	17	22	5	17					
MARYLAND	19		19	12				7		7
MICHIGAN	278	285	563	202	229			77	56	133
MINNESOTA	24,960	1,554	26,514	2,516	459	9		22,435	1,095	23,530
MISSISSIPPI	22		22					22		22
MISSOURI	566	308	874	475	241			91	67	158
MONTANA	31,424	3,156	34,580	5,481	1,590		1	25,943	1,565	27,508
NEBRASKA	10,830	11,542	22,372	1,749	3,511		2	9,081	8,028	17,109
NEVADA	8		8	3				5		5
NEW JERSEY	58	4	62	34				24	4	28
NEW MEXICO	22	247	269	17	70			6	177	183
NEW YORK	244	30	274	170	24			75	6	81
NC CAROLIN	169	5	174	70				99	5	104
ND DAKOTA	112,739	9,866	123,605	15,899	3,840	1		96,839	6,027	102,866
OHIO	464	1,113	1,577	355	793			108	315	423
OKLAHOMA	1,336	9,199	10,535	850	6,626			485	2,572	3,057
OREGON	5,188	11,781	16,969	1,142	4,726			4,046	7,055	11,101
PENNSLVANIA	42	14	56	24	1			18	12	30
S CAROLIN	201	38	239	102	15			99	22	121
S DAKOTA	22,930	3,271	26,201	2,103	505	27		20,800	2,766	23,566
TENNESSEE	44		44	23				21		21
TEXAS	117	6,478	6,595	70	2,307			48	4,171	4,219
UTAH	619	237	856	253	168			366	69	435
VIRGINIA	158	100	258	58	15			100	84	184
WASHINGTON	12,162	40,252	52,414	2,876	21,442			9,285	18,810	28,095
WISCONSIN	70	18	88	51	15			20	2	22
WYOMING	798	51	849	173	33			626	18	644
TOTAL	250,425	177,439	427,865	43,591	91,929	39	121	206,795	85,389	292,184

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PLT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8	8						
ARKANSAS	19	5	24	19					5	5
CALIFORNIA	56		56	46				11		11
COLORADO	55		55	15				41		41
FLORIDA	74		74	63				10		10
GEORGIA	181		181	142				39		39
IDAHO	200	87	287	55	41			145	47	192
ILLINOIS	157	64	221	84	9			73	54	127
INDIANA	117	22	139	50	16			67	6	73
IOWA	1,577	106	1,683	507	74			1,070	32	1,102
KANSAS	52	32	84	23	8			29	24	53
MAINE	387	9	396	34				353	9	362
MICHIGAN	218	29	247	123	22			95	7	102
MINNESOTA	32,540	164	32,704	5,603	97			26,937	68	27,005
MISSISSIPPI	2	5	7	1					5	5
MISSOURI	35		35	12				22		22
MONTANA	155		155	47				108		108
NEBRASKA	631	12	643	153	4			468	8	476
NEW JERSEY	5		5	4				1		1
NEW YORK	357		357	182				175		175
NC CAROLIN	166		166	98				67		67
ND DAKOTA	18,993	168	19,161	4,265	114			14,728	55	14,783
OHIO	432	108	540	237	81			195	27	222
OKLAHOMA	33	7	40	26	7			7		7
OREGON	292	648	940	99	59			193	589	782
PENNSLVANIA	59		59	18				41		41
S CAROLIN	142	35	177	93	8			50	27	77
S DAKOTA	19,118	170	19,288	3,522	98			15,595	72	15,667
TENNESSEE	6		6	2				4		4
TEXAS	156	26	182	134	13			21	14	35
UTAH	4		4	1				3		3
VIRGINIA	9		9	7				1		1
WASHINGTON	70	83	153	31	24			39	59	98
WISCONSIN	1,291		1,291	391				900		900
WYOMING	40		40	15				24		24
TOTAL	77,636	1,779	79,415	16,120	675			61,516	1,105	62,621

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
ALABAMA	326		326	58				268		268
ARKANSAS	4		4	1				3		3
CALIFORNIA	354	932	1,286	133	203			221	729	950
COLORADO	1,994	607	2,601	328	237			1,666	370	2,036
DELAWARE	74	12	86	59				15	12	27
FLORIDA	413	5	418	89	3			324	2	326
GEORGIA	5,818	1,392	7,210	1,242	163			4,576	1,228	5,804
IDAHO	113		113	21				92		92
ILLINOIS	83,726	53,833	137,559	11,163	8,646	1,182		72,564	44,005	116,569
INDIANA	42,266	19,061	61,327	6,111	2,026		313	36,155	16,722	52,877
IOWA	220,460	55,996	276,456	7,221	5,862	5	303	213,234	49,831	263,065
KANSAS	8,632	10,982	19,614	850	3,139		10	7,782	7,833	15,615
KENTUCKY	2,980	744	3,724	768	53			2,212	691	2,903
LOUISIANA	8		8	1				7		7
MAINE	2		2	1				2		2
MARYLAND	761	203	964	491	6			270	197	467
MICHIGAN	9,619	5,510	15,129	418	198			9,201	5,312	14,513
MINNESOTA	127,932	16,195	144,127	2,692	2,117			125,240	14,078	139,318
MISSISSIPPI	29	5	34	6	5			23		23
MISSOURI	24,199	8,473	32,672	3,012	1,187		97	21,187	7,190	28,377
MONTANA	12		12	2				10		10
NEBRASKA	94,908	15,087	109,995	5,997	4,404			88,910	10,683	99,593
NEW JERSEY	213		213	34				179		179
NEW MEXICO	86	12	98					86	12	98
NEW YORK	3,182	13	3,195	470	1			2,712	12	2,724
NORTH CAROLINA	3,775	880	4,655	432				3,343	880	4,223
NORTH DAKOTA	3,464	58	3,522	213	23			3,250	35	3,285
OHIO	18,451	13,520	31,971	1,069	497		74	17,382	12,949	30,331
OKLAHOMA	153	264	417	42	42			111	221	332
OREGON	23		23	4				18		18
PENNSYLVANIA	1,055		1,055	149				906		906
SOUTH CAROLINA	2,032	531	2,563	400	115	2		1,629	416	2,045
SOUTH DAKOTA	16,701	562	17,263	882	219			15,818	343	16,161
TENNESSEE	831	232	1,063	149				682	232	914
TEXAS	588	4,652	5,240	138	1,452		40	450	3,160	3,610
VIRGINIA	1,389	133	1,522	184				1,205	133	1,338
WASHINGTON	326	55	381	76				251	55	306
WEST VIRGINIA	1		1					1		1
WISCONSIN	18,247	2,467	20,714	730	9	8		17,509	2,458	19,967
WYOMING	28		28					28		28
TOTAL	695,173	212,417	907,590	45,636	30,608	15	2,020	649,522	179,785	829,311

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
ALABAMA	903	183	1,086	542	153			360	30	390
ARKANSAS	2,970	26,510	29,480	1,539	8,849			1,431	17,662	19,093
DELAWARE	23		23	4				18		18
FLORIDA	244	679	923	132	583			112	96	208
GEORGIA	797	4,540	5,337	206	1,313			592	3,227	3,819
ILLINOIS	13,238	11,854	25,092	4,631	6,867			8,607	4,986	13,593
INDIANA	5,082	1,993	7,075	1,902	1,263			3,180	730	3,910
IOWA	27,147	14,863	42,010	9,399	8,981			17,747	5,883	23,630
KANSAS	668	750	1,418	78	262			591	488	1,079
KENTUCKY	796	76	872	287	56			509	20	529
LOUISIANA	2,525	1,610	4,135	1,355	759			1,170	850	2,020
MARYLAND	80		80	31				49		49
MICHIGAN	453	132	585	93	59			360	73	433
MINNESOTA	12,635	5,126	17,761	3,565	3,473			9,070	1,653	10,723
MISSISSIPPI	4,339	2,145	6,484	1,765	1,109			2,574	1,036	3,610
MISSOURI	6,846	3,991	10,837	2,712	1,857			4,134	2,135	6,269
NEBRASKA	964	836	1,800	209	371			756	464	1,220
NEW JERSEY	15		15	10				5		5
NEW YORK	3		3	1				2		2
NORTH CAROLINA	1,301	50	1,351	300	6			1,001	44	1,045
NORTH DAKOTA	217	131	348	38	96			179	35	214
OHIO	5,200	1,940	7,140	1,145	797			4,055	1,143	5,198
OKLAHOMA	121	106	227	30	75			91	31	122
PENNSYLVANIA	8		8	2				6		6
SOUTH CAROLINA	1,430	122	1,552	256	10			1,175	112	1,287
SOUTH DAKOTA	376	74	450	100	48			277	26	303
TENNESSEE	964	77	1,041	376	7			588	70	658
TEXAS	40	177	217	30	38			10	139	149
VIRGINIA	353	6	359	91				262	6	268
WISCONSIN	307	28	335	43	2			264	26	290
TOTAL	90,045	77,999	168,044	30,868	37,036			59,177	40,964	100,141

1971-CRCP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PLT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
ALABAMA	34		34	13				21		21
ARIZONA	227	89	316	99				129	89	218
ARKANSAS	251	170	421	91	58			160	114	274
CALIFORNIA	62	14	76	15	3			47	11	58
COLORADO	224	168	392	82	38			142	132	275
FLORIDA	7		7	2				4		4
GEORGIA	91	10	101	22				69	10	79
ILLINOIS	555	44	599	219	25			336	20	356
INDIANA	383		383	205				178		178
IOWA	536	175	711	54	71			482	104	586
KANSAS	5,077	12,137	17,214	575	2,960			4,503	9,177	13,680
KENTUCKY	105	8	113	29	4			76	4	80
LOUISIANA	38	20	58	15	13			23	7	30
MICHIGAN	13		13					13		13
MINNESOTA	38		38	1				37		37
MISSISSIPPI	237	87	324	99	50			138	8	146
MISSOURI	2,880	1,346	4,226	930	513			2,049	792	2,841
NEBRASKA	8,259	8,269	16,528	534	2,090			7,726	6,179	13,905
NEW MEXICO	258	2,259	2,517	27	479			231	1,779	2,010
NC CAROLIN	267		267	101				166		166
OHIO	98	4	102	37	2			61	2	63
OKLAHOMA	241	1,360	1,601	18	182			223	1,177	1,400
PENNSLVANIA	22		22	9				13		13
S CAROLIN	31		31	4				27		27
S DAKOTA	578	93	671	69	28			509	66	575
TENNESSEE	171	7	178	77	1			94	6	100
TEXAS	1,418	35,970	37,388	205	4,454			1,213	31,506	32,719
VIRGINIA	48		48	2				40		40
WISCONSIN	4		4	2				2		2
TOTAL	22,154	62,232	84,386	3,439	11,048			18,715	51,184	69,899

1971-CRCP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PLT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
ALABAMA	1		1	1						
COLORADO	23	13	36	8	2			15	11	26
FLORIDA	1		1	1						
GEORGIA	15		15	14				1		1
IDAH0	2	7	9					2	7	9
ILLINOIS	1		1					1		1
IOWA	2		2					2		2
KANSAS	52	167	219	9	4			43	164	207
MICHIGAN	4		4	1				3		3
MINNESOTA	3,109	469	3,578	37		9		3,064	468	3,532
MISSOURI	1		1	1						
MONTANA	34	1	35	11				23	1	24
NEBRASKA	232	304	536	66	95			167	210	377
NEW JERSEY	1		1					1		1
NEW YORK	6		6					6		6
NC CAROLIN	3		3	3				1		1
ND DAKOTA	4,654	1,476	6,130	59	67	10	7	4,585	1,402	5,987
OHIO		1	1						1	1
OKLAHOMA	2		2	1				2		2
S CAROLIN	45	12	57	36	6			9	6	15
S DAKOTA	5,492	1,648	7,140	60	29	5		5,427	1,620	7,047
VIRGINIA	5		5	5						
WASHINGTON	55	588	643	2	313			52	274	326
WISCONSIN	4		4	1				3		3
WYOMING	10		10	2				8		8
TOTAL	13,756	4,687	18,443	316	516	23	7	13,416	4,163	17,579

1971-CRCP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PLT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
MINNESOTA	464	800	1,264	2	2	1		461	792	1,253
MONTANA	1		1					1		1
NEW YORK		1	1						1	1
ND DAKOTA	1,448	1,923	3,371	86	220	2		1,359	1,703	3,062
S DAKOTA	901	1,144	2,045	34	55	3		864	1,089	1,953
WISCONSIN	2		2	1				1		1
TOTAL	2,815	3,869	6,684	123	284	6		2,686	3,585	6,271

1971-CRCP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3	3						
ALASKA	6		6					6		6
ARIZONA	152	42	194	152	37				4	4
CALIFORNIA	2,964	2,429	5,393	2,294	1,536			670	893	1,563
COLORADO	181		181	82				100		100
DELAWARE	13		13	13						
FLORIDA	2		2	1				1		1
GEORGIA	69		69	49				20		20
IDAHO	3,050	1,716	4,766	1,447	1,155			1,604	561	2,165
ILLINOIS	9		9	7				2		2
IOWA	4		4					3		3
KANSAS	95	30	125	28	24			67	5	72
KENTUCKY	25		25	17				9		9
MAINE	15		15	7				8		8
MARYLAND	16		16	6				10		10
MICHIGAN	18		18	14				3		3
MINNESOTA	18,027	354	18,381	4,079	240	36		12,911	113	14,024
MISSOURI	13		13	11				2		2
MONTANA	6,710	224	6,934	2,333	150			4,377	74	4,451
NEBRASKA	49		49	19				30		30
NEVADA	8		8	8						
NEW JERSEY	33		33	16				17		17
NEW MEXICO	3	14	17	1				2	14	16
NEW YORK	15		15	5				10		10
NO. CAROLIN	76		76	46				30		30
NO. DAKOTA	30,927	1,150	32,077	7,140	808	3		23,783	342	24,125
OKLAHOMA	120	30	150	67	25			52	5	57
OREGON	1,477	2,835	4,312	544	1,940			933	895	1,828
PENNSLVANIA	21		21	8				12		12
S. CAROLIN	78		78	52				26		26
S. DAKOTA	4,440	50	4,490	682	26			3,758	24	3,782
TENNESSEE	21		21	15				6		6
TEXAS	1		1					1		1
UTAH	203	10	213	112	9			91	1	92
VIRGINIA	95		95	41				54		54
WASHINGTON	1,428	6,771	8,199	477	5,444			951	1,327	2,278
WISCONSIN	46	3	49	11				35		35
WYOMING	84		84	46				38		38
TOTAL	70,496	15,656	86,152	19,833	11,398	40		50,623	4,258	54,881

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1		1						
CALIFORNIA	51	3		38		10			
COLORADO	6,033	1,924	1,206	986		1,917			
IDAHO	1,038	343	32	338		325			
ILLINOIS	9	1	5	3					
INDIANA	28	6	8	4		10			
IOWA	57		56	1					
KANSAS	22,625	3,621	11,863	3,964		3,177			
MICHIGAN	60	21	9	10		20			
MINNESOTA	3,726	1,057	24	1,113		1,532			
MISSOURI	81		81						
MONTANA	24,100	6,098	332	7,921		9,722	27		
NEBRASKA	24,403	5,866	6,251	5,037		7,236	13		
NEW MEXICO	245	23	203	2		17			
NEW YORK	19	11		4		4			
NO. DAKOTA	55,097	14,898	637	26,161		13,388	13		
OHIO	55	10	36	7		2			
OKLAHOMA	2,638	195	2,245	109		89			
OREGON	707	313	139	152		103			
PENNSLVANIA	1	1							
S. DAKOTA	20,531	4,865	498	4,823		10,345			
TEXAS	1,933	27	1,906						
UTAH	28	12	8	2		6			
WASHINGTON	523	218	56	103		146			
WISCONSIN	4	1		1		2			
WYOMING	1,004	208	19	154		623			
TOTAL	164,998	39,724	25,615	50,934		48,672	53		

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
INDIANA	1			1			
IOWA	4			1		3	
MINNESOTA	12	1		6		5	
NEBRASKA	3			1		2	
TOTAL	20	1		9		10	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	88	65		23					
ILLINOIS	6,072	4,199		1,873					
INDIANA	2,582	2,002		543		11		26	
IOWA	64,627	41,166		23,265		53		143	
KANSAS	1,220	681		539					
MICHIGAN	838	696		142					
MINNESOTA	44,086	29,366		14,635		23		62	
MISSOURI	2,393	1,500		886		3		4	
NEBRASKA	41,716	21,167		20,549					
NEW JERSEY	13	13							
NEW YORK	19	19							
NC CAROLN	2	2							
NC DAKOTA	668	363		305					
OHIO	1,457	1,181		276					
PENSLVANA	13	13							
S DAKOTA	6,564	3,158		3,396		2		8	
VIRGINIA	2	2							
WISCONSIN	655	433		209		7		6	
TOTAL	173,013	106,025		66,641		98		249	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

CALIFORNIA	542		542						
COLORADO	22	16		2		4			
IDAHO	64	2	7	7		48			
IOWA	2					2			
KANSAS	21	3	3	2		13			
MICHIGAN	3			3					
MINNESOTA	13,205	1,616	13	3,686		7,883		5	2
MONTANA	1,064	291		449		324			
NEBRASKA	19	3		2		14			
NC DAKOTA	22,652	3,348	44	7,479		11,777			4
OKLAHOMA	2		1			1			
OREGON	114	56	3	26		29			
PENSLVANA	1	1							
S DAKOTA	4,834	803	9	958		3,064			
UTAH	2			1		1			
WASHINGTON	6			5		1			
WISCONSIN	51	1				50			
WYOMING	9	4		5					
TOTAL	42,612	6,145	621	12,624		23,211		5	6

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

COLORADO	377	206	79	92					
IDAHO	495	118	297	74		6			
INDIANA	24	9	2	8		5			
IOWA	1,649	646	43	659		301			
KANSAS	94	41	46	4		3			
MICHIGAN	112	32		43		37			
MINNESOTA	59,093	19,227	181	25,886		13,799			
MISSOURI	3	2				1			
MONTANA	4,653	2,899	214	1,485		55			
NEBRASKA	802	442	49	260		51			
NEW JERSEY	3	3							
NEW YORK	47	23		13		11			
NC CAROLN	2	2							
NC DAKOTA	50,706	17,830	374	23,974		8,528			
OHIO	99	28		37		34			
OKLAHOMA	69	31	10	24		4			
OREGON	51	21	12	15		3			
PENSLVANA	11	3		5		3			
S DAKOTA	30,763	11,407	136	11,134		8,086			
TEXAS	1,323	135	1,188						
WASHINGTON	2,158	123	2,011	14		10			
WISCONSIN	858	400	10	265		183			
WYOMING	66	44		22					
TOTAL	153,459	53,672	4,651	64,015		31,121			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

COLORADO	39	8		31					
IOWA	4	1		3					
KANSAS	289	78	75	136					
MINNESOTA	1			1					
MISSOURI	15	14		1					
NEBRASKA	1,388	529	82	777					
NEW MEXCO	62	14	46	2					
OKLAHOMA	3		3						
S DAKOTA	60	34		26					
TEXAS	563	14	549						
TOTAL	2,423	691	755	977					

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE



OFFICIAL BUSINESS
Penalty for Private Use, \$300

GRAINS: Price support activities as of March 31, 1972
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan		Quantities remaining under resale loans as of March 31, 1972			
	Warehouse : stored	Farm : stored	1970 : crop	1969 : crop	1967 : crop	1965 : crop
Wheat	177,439	250,426	427,865	50,934	48,672	53
Rye	4,687	13,756	18,443	1	1	1
Corn	212,417	695,173	907,590	66,641	98	249
Oats	1,779	77,636	79,415	64,015	31,121	5
Barley	15,656	70,496	86,152	12,624	23,211	6
Grain Sorghum	62,232	22,154	84,386	977	-	10
Soybeans	77,999	90,045	168,044	1	9	10
Flaxseed	3,869	2,815	6,684	1	1	1

1/ No program.
Agricultural Stabilization and Conservation Service

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 16 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

April 21, 1972

SOYBEANS LOWER -- OTHER GRAINS MIXED

Cash grain markets followed an irregular pattern during the week ended April 20. Soybeans were down rather sharply and winter wheat showed moderate losses while feed grains were firm to slightly higher.

Winter wheat dropped 1-2¢ at Southwest markets and sold 3-6¢ lower at soft wheat markets as export demand tapered off. Mills were active in the market as they were working heavy schedules. Rains improved outlook for new crop. Spring wheat prices improved with best demand for lake shipment. Prices finished up 1-3¢. Demand for durum was broader and bids at the close were 1-3¢ over last week. New wheat export business in the Pacific Northwest amounted to around 16 cargoes. More than half of it was white wheat and demand was strong as exporters were in need of supplies to load waiting vessels. Rye prices were firm in light trade.

Limited movement of corn to market prompted exporters and processors to increase bids at some markets. Steady prices prevailed at other terminals. Export inspections last week totaled 21.4 million bushels. Oats were mixed, up 2¢ at Minneapolis, down 3¢ at Toledo and unchanged from last week at Chicago. Barley prices dropped 2-4¢ at some West coast markets but both feed and malting barley were firm to 2¢ higher within some grade ranges at Minneapolis as offerings there were light. Grain sorghum prices were steady to up 2¢ per cwt. Trading was light at major markets and farm selling was near a halt.

Soybean prices fell 6-8¢ per bushel. Profit taking in the option trade put prices down sharply midway in the period and cash bids tended to follow. Export inspections were fairly large at 9.6 million bushels last week, and country selling was light. Number 1 flaxseed market was firm but unchanged during the week.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
April 20, 1972				April 22, 1971	
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	1.56 3/8	1.45 3/4	1.47 3/8	1.51	1.62
Kansas City	1.52	1.46 1/2	1.47 7/8	1.51	1.49 1/4
Minneapolis	1.56	1.58 1/2	-	-	1.71 1/2
<u>Corn</u>					
Chicago	1.24	1.27 3/4	1.29 1/2	1.28 3/4	1.46 1/2
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	3.52 1/4	3.56 7/8	3.55 5/8	3.39 1/4	2.93 3/4
<u>Grain Sorghum</u>					
Chicago	2.07 3/4	2.11 1/4	-	-	2.38

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange.

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

April 20, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.69	2/ .02	1.67
Baltimore	No. 2 Soft Red Winter ...	1.77	.15	1.62
Gulf	No. 2 Hard Winter Ordinary protein	1.78	.15	1.63
	13% protein	1.82	.15	1.67
	No. 2 Soft Red Winter ...	1.75	.15	1.60
Pacific Northwest	No. 2 Western White	1.76	.12	1.64
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.66	-
Gulf	No. 2 Yellow	1.37	3.67	2.43

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 4¢. Payment rate to other than Asia 2¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	April 20,	April 13,	April 22,
		1/ 1972	1/ 1972	2/ 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	11.76	12.39	11.19
Oil yield per bushel crushed	Pounds	10.84	10.84	10.91
Value from bushel of soybeans	Dollars	1.27	1.34	1.22
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	94.00	95.00	74.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.21
Value from bushel of soybeans	Dollars	2.23	2.26	1.76
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.50	3.60	2.98
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.48	3.53	2.93
<u>Difference between soybean price and value of oil and meal</u>	Cents	2	7	51

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for February 1972 and 2/ April 1976.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value ^{1/}		CASH GRAIN PRICES f.o.b. track			
			At Maturity	4-20-72 Less Storage	Apr. 20, 1972	Apr. 13, 1972	Apr. 22, 1971	Mar. 1972 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	148	160-163	162-164	156-158	158
		No. 1 Hard Winter (13% Prot.)	153½	152½	168	170	167	167
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	156	175-176	177-178	171-172	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	148	155-156	156-158	150-152	154
	Chicago	No. 2 Yellow Hard Winter	145	144	166	172	166	167
		No. 2 Soft Red Winter	145	144	162	168	167	162
	Toledo	No. 2 Soft Red Winter	144	143	158	161	155	155
		No. 2 Soft White	144	143	160	165	150	157
	St. Louis	No. 2 Hard Winter	145	144	162-166	167-168	154-156	159
		No. 2 Soft Red Winter	145	144	162-166	167-169	153-155	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	160	152-156	151-153	166-168	154
		No. 1 Dark No. Spring (13% Prot.)	166½	164½	158-160	157	176-178	159
		No. 1 Dark No. Spring (15% Prot.)	172½	170½	173-175	172-173	186-188	170
		No. 1 H. Amber Durum	167	165	172-174	169-173	176-182	171
	Portland	No. 1 Soft White	147	145	174-175	167-168	176-177	160
		No. 1 Hard Winter (Ord. Prot.)	147	145	164-165	163-164	174-175	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	153	144	150	156	152
RYE	Minneapolis	No. 2	112	111	102-106	102-106	115-118	104
CORN	Kansas City	No. 2 White	126	122	127-129	127-129	195-205	125
		No. 2 Yellow	126	122	131-133	128-131	148-151	128
	Omaha	No. 2 Yellow	120	116	121-129	122-128	142-144	123
	Chicago	No. 2 Yellow	125	121	126	126	152	122
		No. 3 Yellow	123	119	121-125	124	148-150	119
	Toledo	No. 2 Yellow	125	121	118	118	146	117
	St. Louis	No. 2 Yellow	127	123	120	120-123	149-151	117
	Minneapolis	No. 2 Yellow	115	111	119-120	120	138	115
OATS	Kansas City	No. 2 White	73	72	83	83	74-83	83
	Chicago	No. 2 Extra Heavy White	72	71	70	70	77-78	76
	Toledo	No. 2 Heavy White	74	73	75	78	81	80
	Minneapolis	No. 2 Extra Heavy White	69	68	68	66	69	66
BARLEY	Kansas City	No. 3	101	100	97	97-104	112-122	105
	Minneapolis	No. 3 or better Malting (Choice)	103	101	116-122	116-122	128-135	119
		No. 3 or better	103	101	102-114	102-112	112-120	105
	Portland	No. 2 Western 45 lbs.	111	109	120-122	122	131	124
	Stockton	No. 2 Western 46 lbs.	120	119	152-155	156-157	156-161	156
	Los Angeles	No. 2 Western 46 lbs.	123	122	151-152	151-152	160-162	153
GRAIN SORGHUM ^{5/}	Kansas City	No. 2 Yellow	200	193	208-210	208-210	240-243	207
	Fort Worth	No. 2 Yellow	-	-	247-255	246-254	288-296	248
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	261	254	284-286	282-284	309-311	280
SOYBEANS	Chicago	No. 1 Yellow	247	244	349-350	356	293	337
	Toledo	No. 1 Yellow	246	243	344	352	293	333
	Minneapolis	No. 1 Yellow	237	234	345	351	288	329
	Illinois Pts.	No. 1 Yellow ^{4/}	237	234	344-350	350-356	291-295	335
FLAXSEED	Minneapolis	No. 1	280	278	280	280	271	274

^{1/} Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

^{2/} Average of daily prices.

^{3/} Non-transit from the East.

^{4/} Prices paid by Central Illinois processors.

^{5/} Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.08-2.14, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 14, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	148,228	187,457	1,967	30,188	367,840	10,048	357,792**
Oats	60,026	86,491	10,873	29,072	186,462	13,907	172,555
Barley	1,000	12,567	3,675	19,327	36,569	36,569	-
Rye	6,512	16,082	398	444	23,436	340	23,096
Flaxseed	7,117	4,870	4	6,825	18,816	8,772	10,044
Corn	89,362	43,794	28,813	2,138	164,107	10,436	153,671
Grain sorghum	24,182	21,996	51	3,191	49,420	1,202	48,218
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 3 ; Corn 9,623 ;
 Flaxseed 10 ; Grain sorghum 167 ; Oats 373 ; Soybeans - ; Wheat 1,626 ; Rye 18.

**Breakdown by classes: Hard red winter 292,653 ; Hard red spring 49,577 ; Soft red winter 5,665 ;
 White Wheat - ; Durum Wheat 9,648 ; Other Wheat 249.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 14, 1972	JULY 1 TO		Apr. 14, 1972	JULY 1 TO	
		Apr. 14, 1972	Apr. 16, 1971		Apr. 14, 1972	Apr. 16, 1971
Wheat	1,055	39,577	29,769	157	2,929	41,779
Oats	-	24,150	2,067	216	7,026	7,087
Barley	-	41,200	3,215	16	1,496	2,336
Rye	-	-	6,199	-	487	237
Flaxseed	-	-	-	486	14,287	6,152
Corn	28	OCTOBER 1 TO		74	OCTOBER 1 TO	
		Apr. 14, 1972	Apr. 16, 1971		Apr. 14, 1972	Apr. 16, 1971
		1,756	1,729		5,083	131,673
Grain sorghum	797	2,654	959	133	14,817	41,016
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 14, 1972	Apr. 16, 1971		Apr. 14, 1972	Apr. 16, 1971
		-	-		274	78,981

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending April 20, 1972 (All figures in cwt.)

Location	: Quantity	: Grade	: Price	: Freight Basis
Texas	53,073	U.S. No. 2	2.36½	Origin

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1971- Feb. 1972	July 1970- Feb. 1971
	Apr. 14, 1972	Apr. 7, 1972	Apr. 16, 1971	Apr. 14, 1972	Apr. 16, 1971		
United States	12,102	7,921	11,828	68,037	84,756	387,344	494,084
Canada	7,428	4,483	2,246	37,841	29,165	455,429	279,485
Argentina	0	568	259	8,660	4,955	19,339	51,990
Australia	6,806	5,813	8,926	41,781	51,377	209,195	226,344
TOTAL	26,336	18,785	23,259	156,319	170,253	1,071,307	1,051,903

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1971- Feb. 1972	July 1970- Feb. 1971
	Apr. 14, 1972	Apr. 7, 1972	Apr. 16, 1971	Apr. 14, 1972	Apr. 16, 1971		
Wheat	12,102	7,921	11,828	68,037	84,756	351,430	452,095
Wheat flour & prod.	Not available weekly					35,914	41,989
Oats	2,106	0	0	8,413	0	7,701	15,302
Barley	0	0	610	2,459	7,341	13,985	54,312
Rye	0	0	40	0	390	1,751	17
Flaxseed	0	0	0	0	0	9	2,918
						Oct. 1971- Feb. 1972	Oct. 1970- Feb. 1971
Corn	21,393	12,375	6,788	74,411	47,737	279,701	233,841
Grain sorghum	1,599	1,423	461	8,643	14,086	41,880	88,540
						Sep. 1971- Feb. 1972	Sep. 1970- Feb. 1971
Soybeans	9,629	4,356	6,574	44,894	48,585	234,220	234,262

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 14, 1972 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South Atlantic	Miss. River	East Gulf	Total
Canada	177	1,060	-	-	-	1,237
Spain	-	-	771	194	-	965
Japan	-	-	-	2,571	-	2,571
China (Taiwan) ...	-	-	-	941	-	941
West Germany	-	-	-	1,136	-	1,136
Netherlands	-	-	-	1,014	-	1,014
Denmark	-	-	-	-	575	575
Israel	-	-	-	-	1,190	1,190
Total	177	1,060	771	5,856	1,765	9,629

Sep. 1, 1971 - Apr. 14, 1972	278,357
Sep. 1, 1970 - Apr. 16, 1971	279,412

Inspections for export under the U. S. Grain Standards Act

WHEAT AND SOYBEANS: CCC-owned stocks by position, by states, March 31, 1972

State	Wheat				Total
	Country warehouses	Terminal warehouses	Binsites	:	
Arkansas	207	-- 1,000 bushels --		-	213
California	-	19		-	19
Colorado	4,749	3,078		-	7,827
Idaho	74	-		-	74
Illinois	109	89		-	198
Indiana	57	196		-	258
Iowa	93	2,130		-	2,223
Kansas	61,275	71,263		28	132,566
Kentucky	23	12		-	35
Louisiana	8	566		-	574
Maryland	-	732		-	732
Michigan	27	47		-	74
Minnesota	124	3,915	✓	1	4,039
Missouri	1,111	15,958		-	17,069
Montana	439	3,513		425	4,377
Nebraska	51,088	21,959		335	73,382
New Mexico	1,801	-		-	1,801
New York	-	8,864		-	8,864
North Carolina	35	-		-	35
North Dakota	3,739	1,057		728	5,523
Ohio	162	759		-	921
Oklahoma	12,386	14,320		-	26,707
Oregon	-	805		-	805
Pennsylvania	21	264		-	286
South Carolina	9	-		-	9
South Dakota	735	463		462	1,660
Tennessee	140	12		-	151
Texas	9,718	18,463		-	28,182
Utah	-	1		-	1
Virginia	-	150		-	150
Washington	2	7,086		-	7,088
Wisconsin	38	1,631		-	1,669
Wyoming	1,195	1,631		-	1,195
All other positions	-	-		-	37,449
Total	149,363	177,359		1,978	366,149

✓ Totals may not add due to independent rounding of figures.

Soybeans

NONE

CORN AND GRAIN SORGHUM: CCC-owned stocks by position, by states, March 31, 1972

State	Corn			
	Country	Terminal	Binsites	Total
	warehouses	warehouses		
-- 1,000 bushels --				
Colorado	463	17	-	481
Illinois	9,698	8,161	1,206	19,065
Indiana	2,736	1,337	397	4,470
Iowa	22,350	6,433	13,536	42,319
Kansas	2,854	3,756	304	6,915
Kentucky	41	-	-	41
Louisiana	-	487	-	487
Maryland	-	536	-	536
Michigan	326	76	1,312	1,713
Minnesota	14,306	1,528	2,230	18,064
Missouri	1,511	7,276	58	8,845
Nebraska	32,894	7,670	8,991	49,555
New York	-	2,894	-	2,894
North Dakota	66	-	194	260
Ohio	93	1,374	9	1,477
Oklahoma	142	-	-	142
Pennsylvania	-	286	-	286
South Dakota	1,136	-	520	1,656
Texas	693	930	-	1,623
Wisconsin	126	1,156	113	1,394
All other positions	-	-	-	-8,115
Total 1/	89,436	43,918	28,869	154,108

1/ Totals may not add due to independent rounding of figures.

Grain Sorghum

Arizona	366	-	-	366
California	-	4,625	-	4,625
Iowa	1	149	-	149
Kansas	4	363	-	367
Louisiana	-	281	-	281
Minnesota	-	11	-	11
Mississippi	-	32	-	32
Missouri	-	178	-	178
Nebraska	1	871	51	923
New Mexico	58	-	-	58
Oklahoma	77	-	-	77
Texas	23,730	14,802	-	38,532
Utah	-	52	-	52
Washington	-	246	-	246
All other positions	-	-	-	3,665
Total 1/	24,236	21,609	51	49,562

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

RYE AND BARLEY: CCC-owned stocks by position, by states, March 31, 1972

State	Rye			
	Country	Terminal	Binsites	Total
	warehouses	warehouses		
-- 1,000 bushels --				
Colorado	8	-	-	8
Georgia	37	-	-	37
Iowa	-	810	-	810
Kansas	566	455	-	1,042
Michigan	-	4	-	4
Minnesota	539	8,255	-	8,794
Missouri	-	92	-	92
Montana	3	3	18	23
Nebraska	301	642	9	952
New York	-	66	-	66
North Carolina	2/	-	-	2/
North Dakota	1,345	178	140	1,663
South Carolina	15	-	-	15
South Dakota	2,699	371	256	3,326
Texas	10	-	-	10
Washington	978	117	-	1,095
Wisconsin	-	5,041	-	5,041
Wyoming	3	-	-	3
All other positions	-	-	-	432
Total 1/	6,524	16,034	422	23,412

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Barley				
Colorado	2/	-	-	2/
Iowa	-	428	-	428
Kansas	7	1	-	8
Maryland	-	2	-	2
Minnesota	1,040	7,113	91	8,243
Missouri	-	5	-	5
Montana	173	12	69	253
Nebraska	4	5	5	13
New York	-	39	-	39
North Dakota	516	1,514	2,002	4,032
Oklahoma	8	3	-	11
Oregon	3	1	-	5
Pennsylvania	-	38	-	38
South Dakota	27	130	1,522	1,680
Texas	1	3	-	4
Washington	20	102	-	122
Wisconsin	66	11,529	-	11,595
All other positions	-	-	-	9,748
Total 1/	1,865	20,926	3,688	36,227

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

OATS AND FLAX: CCC-owned stocks by position, by states, March 31, 1972

State	Oats				Total
	Country	Terminal	Binsites		
	warehouses	warehouses			
-- 1,000 bushels --					
Arkansas	802	-	-	-	802
California	-	869	-	-	869
Colorado	185	-	-	-	185
Georgia	39	-	-	-	39
Idaho	451	-	-	-	451
Illinois	6,889	1,506	76	-	8,471
Indiana	150	6	-	-	156
Iowa	1,064	3,205	-	-	4,269
Kansas	70	90	-	-	160
Kentucky	-	2,964	-	-	2,964
Maine	166	-	-	-	166
Maryland	-	56	-	-	56
Michigan	134	219	132	-	485
Minnesota	12,827	47,736	1,296	-	61,859
Mississippi	16	-	-	-	16
Missouri	1,174	84	-	-	1,257
Montana	2,333	218	547	-	3,097
Nebraska	395	611	71	-	1,076
New York	-	7,338	-	-	7,338
North Carolina	75	-	-	-	75
North Dakota	16,329	8,016	4,823	-	29,167
Ohio	632	641	-	-	1,273
Oklahoma	5	8	-	-	13
Oregon	1,170	213	-	-	1,383
South Carolina	7	-	-	-	7
South Dakota	10,576	206	3,929	-	14,712
Texas	1,725	850	-	-	2,575
Washington	2,506	1,877	-	-	4,382
Wisconsin	237	7,817	-	-	8,054
Wyoming	6	-	-	-	6
All other positions	-	-	-	-	31,680
Total 1/	59,960	84,530	10,874	-	187,044

1/ Totals may not add due to independent rounding of figures.

Flax				
Iowa	4	-	-	4
Minnesota	1,244	2,673	-	3,917
Montana	5	-	4	9
North Dakota	4,552	274	-	4,826
South Dakota	2,160	148	-	2,308
Wisconsin	12	2,884	-	2,896
All other positions	-	-	-	5,350
Total 1/	7,977	5,979	4	19,311

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

WHEAT: CCC-stocks by clases and states, March 31, 1972

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum 1/		Mixed	
	Country		Country		Country		Country		Country			
	: whse.	: whse.	: whse.	: whse.	: whse.	: whse.	: whse.	: whse.	: whse.	: whse.		
Arkansas	-	-	-	-	207	6	-	-	-	-	-	
California	-	-	-	-	-	19	-	-	-	-	-	
Colorado	4,744	3,078	-	-	3	-	-	-	-	-	-	
Idaho	-	-	-	-	1	-	73	-	-	-	-	
Illinois	50	78	-	-	58	9	-	-	-	-	2	
Indiana	-	-	-	-	57	196	-	-	-	-	-	
Iowa	93	1,972	-	108	-	-	-	45	-	-	4	
Kansas	61,255	67,976	1	3,197	17	46	-	-	-	2	45	
Kentucky	7	-	-	-	16	12	-	-	-	-	-	
Louisiana	-	347	-	-	8	219	-	-	-	-	-	
Maryland	-	14	-	569	-	150	-	-	-	-	-	
Michigan	-	-	-	-	-	1	47	-	-	-	-	
Minnesota	3	527	35	415	-	1	-	2,610	227	215	5	
Missouri	256	11,539	-	3,859	848	417	3	-	-	-	144	
Montana	13	1,917	18	1,561	3	-	24	351	24	12	27	
Nebraska	51,010	21,901	19	9	45	-	14	1	-	-	8	
New Mexico	1,801	-	-	-	-	-	-	-	-	-	-	
New York	-	24	-	7,913	-	568	-	24	-	-	2	
North Carolina	-	-	-	-	35	-	1	-	-	-	-	
North Dakota	4	6	62	235	1	-	-	3,508	611	367	-	
Ohio	-	-	-	-	162	759	-	-	-	-	-	
Oklahoma	12,386	14,193	-	125	-	-	-	-	-	-	2	
Oregon	-	168	-	637	-	-	-	-	-	-	-	
Pennsylvania	-	27	-	-	21	238	-	-	-	-	-	
South Carolina	-	-	-	-	9	-	-	-	-	-	-	
South Dakota	324	93	49	344	6	-	2	198	108	71	4	
Tennessee	38	-	-	-	102	12	-	-	-	-	92	
Texas	9,481	12,061	-	5,998	165	366	17	-	-	-	-	
Utah	-	1	-	-	-	-	-	-	-	-	-	
Virginia	-	-	-	-	-	150	-	-	-	-	-	
Washington	-	1,024	-	5,563	-	-	1	492	-	-	8	
Wisconsin	-	12	6	11	31	33	-	872	530	168	4	
Wyoming	1,195	-	-	-	-	-	-	-	-	-	-	
Total	142,661	136,958	194	30,544	1,817	3,201	137	974	7,551	1,502	833	348

1/ Does not include 689 bushels of Red Durum.

(Quantities under 500 bushels not included.)

Agricultural Stabilization and Conservation Service

WHEAT: CCC-extended warehouse loans by class and states, March 31, 1972

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum		Mixed
	Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		
	whse	whse	whse	whse	whse	whse	whse	whse	whse	whse	
- 1,000 Bushels -											
Colorado	901	-	-	-	-	-	-	-	-	-	-
Idaho	-	-	-	-	-	-	32	-	-	-	-
Illinois	-	-	-	-	5	-	-	-	-	-	-
Indiana	-	-	-	-	8	-	-	-	-	-	-
Iowa	7	98	-	-	-	-	-	-	-	-	-
Kansas	9,069	1,873	-	-	-	3	-	-	-	-	-
Michigan	-	-	-	-	2	-	4	-	-	-	-
Minnesota	-	-	19	-	-	-	-	13	-	-	-
Missouri	13	207	-	-	25	3	-	-	-	-	2
Montana	149	2	129	27	-	-	-	7	-	2	3
Nebraska	4,753	1,468	-	-	-	-	-	-	-	-	-
New Mexico	123	-	-	-	-	-	-	-	-	-	-
North Dakota	19	-	428	2	-	-	-	160	19	3	-
Ohio	-	-	-	-	31	4	-	-	-	-	-
Oklahoma	1,411	548	-	-	-	-	-	-	-	-	-
Oregon	7	-	-	-	-	-	102	30	-	-	-
South Dakota	287	-	146	-	1	-	-	13	2	1	-
Texas	1,350	814	-	-	23	50	-	-	-	-	-
Utah	-	8	-	-	-	-	-	-	-	-	-
Washington	8	-	-	-	-	-	48	-	-	-	-
Wisconsin	-	-	-	1	-	-	-	-	-	-	-
Wyoming	37	-	-	-	-	-	-	-	-	-	-
Total	18,134	5,018	722	30	95	60	186	30	193	23	4
											5

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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OFFICIAL BUSINESS

Penalty for Private Use, \$300

WHEAT COUNTY LOAN RATES ANNOUNCED

County loan and purchase rate schedules for eligible 1972 crop wheat were issued on April 19. They are based on a national average loan level of \$1.25 per bushel for wheat, grading No. 1, unchanged from 1971 crop.

County rates are generally unchanged from last year except in some counties of six states where adjustments were made to reflect historical wheat prices. The county rates are increased two cents per bushel in Southern Idaho and Utah, and in the spring wheat areas of North Dakota, Northwestern Minnesota, Eastern Montana and Northern South Dakota.

The schedule of premiums and discounts for 1972 crop wheat is the same as for the 1971 crop.

Agricultural Stabilization and Conservation Service

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 17

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

April 28, 1972

SOYBEAN PRICES DOWN SHARPLY

Cash grain prices were mixed during the week ended April 27. Soybeans and spring wheat accounted for most of the lower prices in the list. Other grains were mostly steady or showed small gains.

Winter wheat was tightly held and finished up 1-2¢ at most Southwest points while prices jumped 6-8¢ at soft wheat markets. Small deliverable stocks at Chicago accounted for strength there. Spring wheat prices fell mostly 2¢. Offerings were ample to meet trade needs and weakness in the market reflected record stocks of wheat in spring wheat states. Durum was about unchanged with an easier tone at low ends of ranges. Trading in white wheat was more cautious. Bids in the Pacific Northwest topped out at \$1.78 per bushel but then turned softer when urgency for nearby wheat relaxed after a good round of country selling. Tempo of new export sales slowed. Bids were still 1¢ above last week at the close. Rye bids were 1¢ higher at Minneapolis in face of large stocks. Movement to market was limited and demand was not urgent but buyers were willing to accumulate some stocks.

Corn prices were firm to up 2¢. Corn processors were hard pressed to cover operating requirements at some points. Bids at river points were strong in an effort to attract truck corn to move south. Oats finished up mostly 1-2¢ above a week ago. Offerings were light. At Minneapolis nearly three-fourths of the inspected receipts were owned by CCC. Barley sold mostly at steady prices except down 1¢ per bushel on the West coast. Malting barley was firm at Minneapolis, and small upward adjustments were made within some of the ranges. Grain sorghum markets were generally 1-2¢ per cwt. higher as the market responded to tight holding. Demand was good from exporters and domestic users.

Soybeans fell sharply this week and finished down 6-9¢. Strength at midweek following release of the April 1 stocks prompted profit taking in the option trade when export figures for the products proved disappointing. Flaxseed was unchanged. Trade in Minneapolis was light with movement limited mostly to CCC stocks.

Special Features

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U. S. Grains: Stocks, receipts and movement from Canadian ports, March 1972	12

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
: April 27, 1972			: April 29, 1971		
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	1.63 7/8	1.44 3/4	1.48 1/2	1.51 1/2	1.59 1/4
Kansas City	1.53	1.46 3/8	1.48 1/4	1.51 1/8	1.47 1/2
Minneapolis	1.54	1.57 3/4	1.57 1/2	-	1.68 1/2
<u>Corn</u>					
Chicago	1.22 1/4	1.26 1/2	1.28 1/8	1.28	1.41 1/2
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	3.43 3/4	3.49 1/8	3.48 1/8	3.33 1/4	2.90
<u>Grain Sorghum</u>					
Chicago	2.07	2.10	-	-	2.37 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

April 27, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.66	<u>2/</u> 0	1.66
Baltimore	No. 2 Soft Red Winter ...	1.84	.16	1.68
Gulf	No. 2 Hard Winter Ordinary protein	1.80	.16	1.64
	13% protein	1.82	.16	1.66
	No. 2 Soft Red Winter ...	1.79	.16	1.63
Pacific Northwest	No. 2 Western White	1.78	.16	1.62
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.59	-
Gulf	No. 2 Yellow	1.37	3.58	2.44

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 3¢. Payment rate to other than Asia 0¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

: Unit of Value		: April 27, : 1/ 1972	: April 20, : 1/ 1972	: April 29, : 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.21	11.76	10.90
Oil yield per bushel crushed	Pounds	11.05	11.05	10.91
Value from bushel of soybeans	Dollars	1.24	1.30	1.19
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	95.50	94.00	77.00
Meal yield per bushel crushed	Pounds	47.48	47.48	47.21
Value from bushel of soybeans	Dollars	2.27	2.23	1.82
<u>Value of oil and meal from bushel of</u>				
soybeans	Dollars	3.51	3.53	3.01
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.39	3.48	2.91
<u>Difference</u> between soybean price and value of oil and meal	Cents	12	5	10

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1972 and 2/ April 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	4-27-72 Less Storage	Apr. 27, 1972	Apr. 20, 1972	Apr. 29, 1972	Mar. 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	148	162-164	160-163	156-158	158
		No. 1 Hard Winter (13% Prot.)	153½	152½	170	168	166	167
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	156	176-177	175-176	170	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	148	156-157	155-156	150-152	154
	Chicago	No. 2 Yellow Hard Winter	145	144	172	166	164	167
		No. 2 Soft Red Winter	145	144	170	162	164	162
	Toledo	No. 2 Soft Red Winter	144	143	165	158	156	155
		No. 2 Soft White	144	143	167	160	150	157
	St. Louis	No. 2 Hard Winter	145	144	165-169	162-166	150-153	159
		No. 2 Soft Red Winter	145	144	165-172	162-166	150-152	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	161	150-154	152-156	164-166	154
		No. 1 Dark No. Spring (13% Prot.)	166½	165½	156-158	158-160	174	159
		No. 1 Dark No. Spring (15% Prot.)	172½	171½	172-173	173-175	184	170
		No. 1 H. Amber Durum	167	166	171-174	172-174	173-182	171
	Portland	No. 1 Soft White	147	146	175-176	174-175	180	160
		No. 1 Hard Winter (Ord. Prot.)	147	146	163-164	164-165	176-177	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	153	148	144	150	152
RYE	Minneapolis	No. 2	112	111	103-107	102-106	115-118	104
CORN	Kansas City	No. 2 White	126	122	129-131	127-129	195-205	125
		No. 2 Yellow	126	122	131-133	131-133	145-148	128
	Omaha	No. 2 Yellow	120	116	122-128	121-129	140-142	123
	Chicago	No. 2 Yellow	125	121	128	126	148	122
		No. 3 Yellow	123	119	123-127	121-125	142-146	119
	Toledo	No. 2 Yellow	125	121	119	118	142	117
	St. Louis	No. 2 Yellow	127	123	122-124	120	144-145	117
	Minneapolis	No. 2 Yellow	115	111	118-120	119-120	136	115
OATS	Kansas City	No. 2 White	73	72	83	83	74-83	83
	Chicago	No. 2 Extra Heavy White	72	71	72	70	74	76
	Toledo	No. 2 Heavy White	74	73	76	75	80	80
	Minneapolis	No. 2 Extra Heavy White	69	68	69	68	69	66
BARLEY	Kansas City	No. 3	101	100	97	97	112-122	105
	Minneapolis	No. 3 or better Malting (Choice)	103	102	116-122	116-122	128-135	119
		No. 3 or better	103	102	102-114	102-114	112-120	105
	Portland	No. 2 Western 45 lbs.	111	110	121	120-122	131	124
	Stockton	No. 2 Western 46 lbs.	120	119	152-155	152-155	161-163	156
	Los Angeles	No. 2 Western 46 lbs.	123	122	150-151	151-152	160-162	153
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	193	210-212	208-210	243-245	207
	Fort Worth	No. 2 Yellow	-	-	249-257	247-255	292-300	248
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	254	285-287	284-286	312-314	280
SOYBEANS	Chicago	No. 1 Yellow	247	244	340-341	349-350	291	337
	Toledo	No. 1 Yellow	246	243	336	344	292	333
	Minneapolis	No. 1 Yellow	237	234	339	345	284	329
	Illinois Pts.	No. 1 Yellow 4/	237	234	337-342	344-350	288-294	335
FLAXSEED	Minneapolis	No. 1	280	279	280	280	271	274

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.10-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 21, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	147,976	192,305	1,967	25,736	367,984	12,791	355,193**
Oats	59,963	86,599	10,866	28,995	186,423	14,007	172,416
Barley	1,208	6,388	3,671	25,556	36,823	36,823	-
Rye	6,423	9,568	398	7,047	23,436	360	23,076
Flaxseed	6,960	4,877	4	6,650	18,491	8,442	10,049
Corn	89,403	43,342	28,775	2,446	163,966	10,292	153,674
Grain sorghum	24,128	21,914	51	3,009	49,102	983	48,119
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 3 ; Corn 9,578;
 Flaxseed 3 ; Grain sorghum 167 ; Oats 371 ; Soybeans - ; Wheat 1,527 ; Rye 18.

**Breakdown by classes: Hard red winter 292,063 ; Hard red spring 47,590 ; Soft red winter 5,651 ;
 White Wheat - ; Durum Wheat 9,649 ; Other Wheat 240.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 21, 1972	JULY 1 TO		Apr. 21, 1972	JULY 1 TO	
		Apr. 21, 1972	Apr. 23, 1971		Apr. 21, 1972	Apr. 23, 1971
Wheat	2,557	42,133	29,948	38	2,967	41,864
Oats	-	24,150	2,067	143	7,150	7,145
Barley	-	41,200	3,215	3	1,499	2,539
Rye	-	-	6,199	25	512	242
Flaxseed	-	-	-	3	14,290	6,153
Corn	-	OCTOBER 1 TO		65	OCTOBER 1 TO	
		Apr. 21, 1972	Apr. 23, 1971		Apr. 21, 1972	Apr. 23, 1971
		1,756	1,729		5,152	131,916
Grain sorghum	-	2,654	959	95	14,913	44,498
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 21, 1972	Apr. 23, 1971		Apr. 21, 1972	Apr. 23, 1971
		-	-		274	80,557

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending April 27, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Colorado	131	U. S. No. 2	2.09 1/2	Origin
New Mexico	17,644	Sample	2.10 1/2	Origin
Oklahoma	182	U. S. No. 3	1.87	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1971- Feb. 1972	July 1970- Feb. 1971
	Apr. 21, 1972	Apr. 14, 1972	Apr. 23, 1971	Apr. 21, 1972	Apr. 23, 1971		
United States	11,767	12,102	13,138	79,804	97,894	387,344	494,084
Canada	7,206	7,428	4,232	45,047	33,397	3/ 355,059	279,485
Argentina	967	0	0	9,627	4,955	19,339	51,990
Australia	7,002	6,806	7,059	48,783	58,436	209,195	226,344
TOTAL	26,942	26,336	24,429	183,261	194,682	970,937	1,051,903

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1971- Feb. 1972	July 1970- Feb. 1971
	Apr. 21, 1972	Apr. 14, 1972	Apr. 23, 1971	Apr. 21, 1972	Apr. 23, 1971		
Wheat	11,767	12,102	13,138	79,804	97,894	351,430	452,095
Wheat flour & prod.	Not available weekly					35,914	41,989
Oats	0	2,106	0	8,413	0	7,701	15,302
Barley	0	0	616	2,459	7,957	13,985	54,312
Rye	0	0	0	0	390	1,751	17
Flaxseed	0	0	0	0	0	9	2,918
						Oct. 1971- Feb. 1972	Oct. 1970- Feb. 1971
Corn	12,763	21,393	7,489	87,174	55,226	279,701	233,841
Grain sorghum	2,877	1,599	1,290	11,520	15,376	41,880	88,540
						Sep. 1971- Feb. 1972	Sep. 1970- Feb. 1971
Soybeans	9,915	9,629	6,296	54,809	54,881	234,220	234,262

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 21, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo 1/	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	365	287	-	-	-	-	652
Norway	-	420	-	-	-	-	420
France	-	-	1,000	-	-	-	1,000
Italy	-	-	-	754	-	-	754
West Germany..	-	-	-	1,111	-	-	1,111
Spain	-	-	-	850	-	-	850
Japan	-	-	-	2,180	-	-	2,180
Netherlands...	-	-	-	1,265	-	419	1,684
Singapore	-	-	-	-	87	-	87
Denmark	-	-	-	-	-	560	560
China (Taiwan):	-	-	-	-	-	617	617
Total	365	707	1,000	6,160	87	1,569	9,915
Sep. 1, 1971-Apr. 21, 1972							288,272
Sep. 1, 1970-Apr. 23, 1971							285,708

Inspections for export under the U. S. Grain Standards Act

GRAINS: U. S. stocks by positions, April 1, 1972

Grain :	Position	: April 1, : 1970	: April 1, : 1971	: January 1, : 1972	: April 1, : 1972
- 1,000 Bushels -					
All	(On farms <u>1/</u>	456,995	384,213	700,479	528,129
	(Commodity Credit Corp. <u>2/</u>	944	1,930	2,023	1,978
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	739,803	677,407	851,077	684,758
	Total	1,197,742	1,063,550	1,553,579	1,214,865
Durum	(On farms <u>1/</u>	79,864	53,776	90,386	72,201
	(Commodity Credit Corp. <u>2/</u>	157	566	604	588
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	16,284	22,290	24,324	23,926
	Total	96,305	76,632	115,314	96,715
Rye	(On farms <u>1/</u>	7,605	10,660	21,823	17,123
	(Commodity Credit Corp. <u>2/</u>	413	529	453	422
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	16,568	23,613	32,662	31,548
	Total	24,586	34,802	54,938	49,093
Corn	(On farms <u>1/</u>	2,223,238	1,854,444	3,493,235	2,446,979
	(Commodity Credit Corp. <u>2/</u>	135,285	59,196	29,959	28,869
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	632,542	611,024	1,118,475	868,208
	Total	2,991,065	2,524,664	4,641,669	3,344,056
Oats	(On farms <u>1/</u>	529,357	502,003	686,755	502,405
	(Commodity Credit Corp. <u>2/</u>	7,914	11,305	11,347	10,874
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	136,730	188,235	239,234	217,554
	Total	674,001	701,543	937,336	730,833
Barley	(On farms <u>1/</u>	198,512	142,055	254,407	165,074
	(Commodity Credit Corp. <u>2/</u>	4,906	5,081	4,153	3,688
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	128,693	109,938	132,761	114,357
	Total	332,111	257,074	391,321	283,119
Sorghum	(On farms <u>1/</u>	122,103	89,628	252,014	143,589
	(Commodity Credit Corp. <u>2/</u>	4,577	3,169	41	51
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	381,318	264,912	463,487	336,314
	Total	507,998	357,709	715,542	479,954
Soybeans	(On farms <u>1/</u>	209,243	247,102	394,994	217,207
	(Commodity Credit Corp. <u>2/</u>	14,506	2,411	3	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	510,495	366,652	491,384	333,664
	Total	734,244	616,165	886,381	550,871
Flaxseed	(On farms <u>1/</u>	10,453	9,094	7,067	5,113
	(Commodity Credit Corp. <u>2/</u>	0	0	4	4
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	17,491	25,025	28,146	22,832
	Total	27,944	34,119	35,217	27,949

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1972

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	#	CARLOT	CARGO	#	CARLOT	CARGO	#	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	48	1							
CALIFORNIA, CENTRAL	293	101		9		4			
CALIFORNIA, SOUTHERN	324	186							
CHICAGO AREA	11	167					3		
COLORADO & WYOMING	437								
COLUMBIA RIVER	13,517	833		125			36		
COLUMBIA RIVER	6,413	2,944		3,263		1,197			119
DULUTH-SUPERIOR	904	2							
GRAND ISLAND-HASTINGS	168								
GULF POINTS - ALA- & MISS	7,211	879		386					
GULF POINTS - E. TEXAS	492	4							
GULF POINTS - S. TEXAS	106								
ILLINOIS, CENTRAL	25								
IOWA, CENTRAL	3,367								
KANSAS CITY	6,025								
KANSAS, CENTRAL & WESTERN	383			266					
MARYLAND & DELAWARE	397								
MICHIGAN & NORTHERN OHIO	5								
MILWAUKEE, WIS	1,690			765					36
MINNEAPOLIS AREA	2,726	1,317		234		138			
MISS. RIVER POINTS & LOUISIANA	83	1							
MISS. RIVER POINTS-IOWA	4								
MISS. RIVER POINTS-MEMPHIS AREA	5,137	1		67					
MONTANA	1,034	5		943					
NORTHEASTERN STATES	1,888		154	61			55		
NORTH & SOUTH DAKOTA									1
OHIO, CENTRAL	29								
OHIO RIVER POINTS	2,927	25							
OKLAHOMA	1,164	7							
OMAHA-LINCOLN AREA	8,919	1		6					
PUGET SOUND	591	1					3		
ST. JOSEPH-ATCHISON	68	136							
ST. LOUIS AREA	154								
STIGUX CITY, IOWA	705								
SPOKANE, WASH	4,526	95		20					
TEXAS, CENTRAL & NORTHERN	1,337	86							
TOPEKA, KANS	929								
UTAH	514			467					
VIRGINIA & W. VIRGINIA									
TOTAL	73,922	10,221	7,464	6,609	1,347	209	156		

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1972

INSPECTION AREA	CORN		GRAIN SORGHUM		BARLEY	
	CARLOT *	CARGO *	CARLOT *	CARGO *	CARLOT *	TRUCK
ALABAMA, GEORGIA & FLORIDA	859	2	9		11	
ARKANSAS	251	5	30		3	
CALIFORNIA, CENTRAL		197			47	50
CALIFORNIA, SOUTHERN	522		310		7	
CEDAR RAPIDS, IOWA	1,582					
CHICAGO AREA	1,277					
COLORADO & WYOMING	2,152	2,725	674		1,396	35
COLUMBIA RIVER	14	4			136	1,184
DULUTH-SUPERIOR	330	6				
GRAND ISLAND-HASTINGS	247		140			
GULF POINTS - ALA- & MISS	156	1				
GULF POINTS - E. TEXAS	282	2	1,840		293	
GULF POINTS - S. TEXAS	51		138		1,616	
ILLINOIS, CENTRAL	2,981	601				
INDIANA	168	499				
IOWA, CENTRAL	202	2				
KANSAS CITY	1,337		125		2	
KANSAS, CENTRAL & WESTERN	717		777			
MARYLAND & DELAWARE	2,436					
MICHIGAN & NORTHERN OHIO	16				7	
MILWAUKEE, WIS	717				187	
MINNEAPOLIS AREA	198				1,635	16
MISS. RIVER POINTS & LOUISIANA	315					
MISS. RIVER POINTS-IOWA	3,233	5	298	436		
MISS. RIVER POINTS-MEMPHIS AREA	48	1	26		2	
MONTANA	2,295				29	
NORTHEASTERN STATES		4				
NORTH & SOUTH DAKOTA	27				1,017	
OHIO, CENTRAL	60	42			7	
OHIO RIVER POINTS		1,973			6	1
OKLAHOMA		1	418		1	
OMAHA-LINCOLN AREA	1,161		681			
PUGET SOUND	46				10	
ST. JOSEPH-ATCHISON	1,209		105		42	
ST. LOUIS AREA	195					
ST. LOUIS CITY, IOWA	77	338	4		5	
SPOKANE, WASH	24				9	
TEXAS, CENTRAL & NORTHERN	89	7	708		42	6
TOPEKA, KANS	349		90		43	
UTAH	17					
VIRGINIA & W. VIRGINIA	2,067	28			122	
TOTAL	27,657	20,352	8,056	436	4,691	1,292

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1972

INSPECTION AREA	* SUYBEANS *				* OATS *				* FLAXSEED *			
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	475	90	175	6								
ARKANSAS	293			45					3			
CALIFORNIA, CENTRAL									12			
CALIFORNIA, SOUTHERN				13								
CFDAR RAPIDS, IOWA	802			48								
CHICAGO AREA	19		905	73								
COLORADO & WYOMING				4								
COLUMBIA RIVER				287					19			
DULUTH-SUPERIOR	50		249	144					314			
GULF POINTS - ALA- & MISS	671	1,624	318									
GULF POINTS - E. TEXAS	4,043		239	4								
ILLINOIS, CENTRAL	4,448		1	6								
INDIANA	259											
IOWA, CENTRAL	1,168		1,404									
KANSAS CITY	730											
KANSAS, CENTRAL & WESTERN	363		77	8								
MARYLAND & DELAWARE	575	282	101									
MICHIGAN & NORTHERN OHIO	27		644	51								
MILWAUKEE, WIS	4		138									
MINNEAPOLIS AREA	579		2,395	1,717					392	279		273
MISS. RIVER POINTS & LOUISIANA	2,165	20,677	774	38								
MISS. RIVER POINTS-IOWA	65		372	20								
MISS. RIVER POINTS-MEMPHIS AREA	1,234											
NORTHEASTERN STATES	83		76									
NORTH & SOUTH CAROLINA	577		635									
NORTH & SOUTH DAKOTA				510						34		
OHIO, CENTRAL			24						1			
OHIO RIVER POINTS	333		351						43			
OKLAHOMA									1			
OMAHA-LINCOLN AREA	993		3	7					17			
ST. JOSEPH-ATCHISON	314		1	42								
ST. LOUIS AREA	782	121	328									
ST. LOUIS CITY, IOWA	26		461	384								
SPOKANE, WASH				21								
TEXAS, CENTRAL & NORTHERN	33			21					33			
TOPEKA, KANS	9											
UTAH												
VIRGINIA & W. VIRGINIA	1,842	269	279	4					1			
TOTAL	22,962	23,063	9,951	5,169					836	313		273

Inspected under U. S. Grain Standards Act

INSPECTED BARGE SHIPMENTS - Interior River Points, March 1972

Inspection Area	Wheat	Corn	Grain		Soybeans	Oats
			Sorghum	1,000 bushels		
Arkansas	-	-	-	-	1,177	-
Illinois, Central	-	25,492	59	-	7,796	233
Kansas City	-	-	38	-	-	-
Minneapolis Area	389	558	-	-	931	286
Mississippi River Points - Iowa	-	7,381	-	-	9,077	-
Mississippi River Points - Memphis Area	-	-	49	-	2,423	-
Ohio River Points	332	345	149	-	1,906	-
St. Louis Area	284	2,442	499	-	3,481	2,341
Sioux City, Iowa	44	-	-	-	33	-
Total	1,049	36,218	794	-	26,824	2,860

Inspected under U. S. Grain Standards Act

WHITE CORN: Inspected receipts and shipments, March 1972

Inspection Point	Receipts		Shipments	
	Rail	Truck	Barge	Truck
Alabama, Georgia & Florida	120	1	-	-
California, Southern	12	-	-	-
Illinois, Central	8	-	65	-
Kansas City Area	96	-	46	-
Kansas, Central & Western	2	-	-	-
Mississippi River Points - Louisiana	136	-	141	-
Ohio River Points	-	8	-	-
Omaha - Lincoln Area	25	-	304	60
St. Joseph - Atchinson	108	-	200	-
St. Louis Area	-	-	242	-
Texas, Central & Northern	60	-	2	-
Topeka, Kansas	-	-	54	-
Virginia & W. Virginia	3	-	197	-
Total	570	9	1,110	0

Inspected under U. S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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U.S. DEPARTMENT OF
AGRICULTURE



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U. S. GRAINS: Stocks, receipts and movement from Canadian ports, March 1972

	Wheat	Oats	Barley	Corn	Soybeans	Total
				-- 1,000 bushels --		
Stocks in Store, February 29, 1972	52	0	2	7,570	478	8,102
Receipts of Grain						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
Stock Adjustment	0	0	0	-19	0	-19
Loss	0	0	0	5	0	5
Shipments						
Canadian Domestic	0	0	0	220	0	220
Overseas Exports						
Baie Comeau						
U.S.S.R. (Russia)	-	-	-	1,906	-	1,906
Total Exports	0	0	0	1,906	0	1,906
Stocks in Store, March 31, 1972	52	0	2	5,420	478	5,952

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 18 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS
May 5, 1972

SOYBEANS UP -- OTHER GRAINS MOSTLY LOWER

Cash grain prices were mixed during the week ended May 4. Soybean prices moved up 4-7¢ in cash trade as producers held supplies tightly. Wheat prices were steady to down mostly 1-2¢ as large supplies and nearness of new crop discouraged buying. Feed grains finished steady to down 2¢ at most points.

Hard winter wheat sold mostly 1-2¢ lower at Southwest markets and nominal quotations for winter wheat at Chicago were 4-9¢ lower. At Kansas City mills provided good outlets for medium and high protein wheat. Export demand was hampered by shortage of barge equipment. Demand for spring wheat was strong and the basis held firm but unchanged. The only change in the price level was for 15 percent protein, up 1¢. Best quality durum was steady but exporters sought lower qualities and advanced bids from 2-5¢ from last week. White wheat was irregular in the Pacific Northwest. Prices dropped 1-2¢ during the week but then recovered to last week's level as vessels were lifting huge volumes of contracted wheat. Rye bids edged up 1¢ when extremely limited arrivals were largely applied against earlier contracts. Present prices are 4-8¢ below loan level.

Corn prices were mixed, 1-2¢ lower at most markets, but sold 1-2¢ higher at Minneapolis and Toledo. Buyers had contracted sizeable amounts at last week's level and processors were not as aggressive on the buying side. Oats finished unchanged to down 1¢ at most markets but advanced 2¢ at Toledo. A cargo of Canadian oats was unloaded at Chicago with little effect on the market. Chicago quoted No. 2 extra heavy white oats at 71¢ per bushel. On the West coast barley markets were on the easy side with prices 1-4¢ lower except at Portland where prices were slightly stronger. Malting barley at Minneapolis was firm to 2¢ higher within the ranges.

Grain sorghum markets were dull and prices finished unchanged to down 2¢ per cwt. Export buyers withdrew from the market as commitments were filled.

Soybean prices firmed up on extremely tight producer holding and an expected close balance between supply and demand during the balance of the crop year. Both meal and oil sold higher in the option trade but cash meal at Chicago was draggy. Prices advanced from 4-7¢. Flaxseed prices were unchanged.

Special Features

Grains: U. S. exports and imports, March 1972	<u>Page</u> 6
Capacity and utilization of warehouses under uniform grain storage agreement by states, March 31, 1972	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	May 4, 1972			May 6, 1971	
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>May</u>
Chicago	1.60 7/8	1.43 1/2	1.44 7/8	1.48 1/4	1.58 3/8
Kansas City	1.54 1/4	1.44 3/4	1.46 1/8	1.49 1/8	1.49 7/8
Minneapolis	1.54	1.56 5/8	1.57 1/4	-	1.69
<u>Corn</u>					
Chicago	1.21 3/4	1.26 1/4	1.27 5/8	1.26 3/4	1.45
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>May</u>
Chicago	3.47	3.51 1/2	3.50 3/4	3.34	2.96 7/8
<u>Grain Sorghum</u>					
Chicago	2.04 1/2	2.10	-	-	2.37 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
May 4, 1972

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.68	2/ .01		1.67
Baltimore	No. 2 Soft Red Winter	1.75	.14		1.61
Gulf	No. 2 Hard Winter Ordinary protein	1.78	.14		1.64
	13% protein	1.81	.14		1.67
	No. 2 Soft Red Winter	1.77	.14		1.63
Pacific Northwest	No. 2 Western White	1.78	.15		1.63
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.33	3.66	-	
Gulf	No. 2 Yellow	1.37	3.63	2.40	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Payment rate to Asia market 3¢. Payment rate to other than Asia 1¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	May 4, 1/ 1972	April 27, 1/ 1972	May 6, 2/ 1972
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.36	11.21	11.41
Oil yield per bushel crushed	Pounds	11.05	11.05	10.92
Value from bushel of soybeans	Dollars	1.26	1.24	1.25
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	95.00	95.50	78.00
Meal yield per bushel crushed	Pounds	47.48	47.48	47.37
Value from bushel of soybeans	Dollars	2.26	2.27	1.85
<u>Value of oil and meal from bushel of</u> <u>soybeans</u>	Dollars	3.52	3.51	3.10
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.44	3.39	2.98
<u>Difference between soybean price and</u> <u>value of oil and meal</u>	Cents	8	12	12

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1972 and 2/ May 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	5-4-72 Less Storage	May 4, 1972	Apr. 27, 1972	May 6, 1971	Mar. 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	142	149	160-164	162-164	158-161	158
		No. 1 Hard Winter (13% Prot.)	152½	153½	168	170	168	167
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	174-176	176-177	172-174	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	155-156	156-157	152-155	154
	Chicago	No. 2 Yellow Hard Winter	145	145	163	172	162	167
		No. 2 Soft Red Winter	145	145	166	170	163-164	162
	Toledo	No. 2 Soft Red Winter	144	144	163	165	158	155
		No. 2 Soft White	144	144	164	167	149	157
	St. Louis	No. 2 Hard Winter	145	145	162-167	165-169	151-153	159
		No. 2 Soft Red Winter	145	145	167-170	165-172	151-153	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	161	150-154	150-154	164-165	154
		No. 1 Dark No. Spring (13% Prot.)	166½	165½	156-158	156-158	174	159
		No. 1 Dark No. Spring (15% Prot.)	172½	171½	173	172-173	184-185	170
		No. 1 H. Amber Durum	167	166	171-174	171-174	177-182	171
	Portland	No. 1 Soft White	147	146	175-176	175-176	183	160
		No. 1 Hard Winter (Ord. Prot.)	147	146	163-164	163-164	177-178	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	144	148	149	152
RYE	Minneapolis	No. 2	112	112	104-108	103-107	117-120	104
CORN	Kansas City	No. 2 White	126	122	128-130	129-131	195-205	125
		No. 2 Yellow	126	122	130-133	131-133	150-154	128
	Omaha	No. 2 Yellow	120	116	121-128	122-128	145-147	123
	Chicago	No. 2 Yellow	125	121	126	128	152	122
		No. 3 Yellow	123	119	121-125	123-127	147-151	119
	Toledo	No. 2 Yellow	125	121	121	119	143	117
	St. Louis	No. 2 Yellow	127	123	122-124	122-124	146-148	117
	Minneapolis	No. 2 Yellow	115	111	119-121	118-120	142	115
OATS	Kansas City	No. 2 White	73	73	83	83	74-83	83
	Chicago	No. 2 Extra Heavy White	72	72	71	72	75	76
	Toledo	No. 2 Heavy White	74	74	78	76	81	80
	Minneapolis	No. 2 Extra Heavy White	69	68	69	69	72	66
BARLEY	Kansas City	No. 3	101	101	97	97	112-122	105
	Minneapolis	No. 3 or better Malting (Choice)	103	102	116-122	116-122	126-135	119
		No. 3 or better	103	102	102-114	102-114	110-116	105
	Portland	No. 2 Western 45 lbs.	111	110	122	121	137	124
	Stockton	No. 2 Western 46 lbs.	120	120	150-151	152-155	161-163	156
	Los Angeles	No. 2 Western 46 lbs.	123	123	149-150	150-151	156-157	153
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	194	209-210	210-212	244-245	207
	Fort Worth	No. 2 Yellow	-	-	249-257	249-257	292-300	248
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	255	284-286	285-287	315-317	280
SOYBEANS	Chicago	No. 1 Yellow	247	245	347	340-341	300	337
	Toledo	No. 1 Yellow	246	244	341	336	298	333
	Minneapolis	No. 1 Yellow	237	235	346	339	293	329
	Illinois Pts.	No. 1 Yellow 4/	237	235	341-346	337-342	295-300	335
FLAXSEED	Minneapolis	No. 1	280	279	280	280	271	274

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.10-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 28, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	147,652	192,400	1,967	25,809	367,828	12,762	355,066**
Oats	59,614	86,883	10,792	28,994	186,283	14,045	172,238
Barley	1,343	3,823	3,591	28,369	37,126	37,126	-
Rye	6,053	9,566	399	7,436	23,454	361	23,093
Flaxseed	6,876	4,497	4	6,944	18,321	8,300	10,021
Corn	89,356	43,116	28,756	2,897	164,125	10,487	153,638
Grain sorghum	24,131	21,717	51	3,055	48,954	908	48,046
Soybeans	-	-	-	34	34	34	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 3 ; Corn 9,807 ;
 Flaxseed 3 ; Grain sorghum 136 ; Oats 371 ; Soybeans 34 ; Wheat 1,520 ; Rye 18.

**Breakdown by classes: Hard red winter 292,375 ; Hard red spring 48,104 ; Soft red winter 4,692 ;
 White Wheat - ; Durum Wheat 9,655 ; Other Wheat 240.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 28, 1972	JULY 1 TO		Apr. 28, 1972	JULY 1 TO	
		Apr. 28, 1972	Apr. 30, 1971		Apr. 28, 1972	Apr. 30, 1971
Wheat	-	42,133	31,240	71	3,037	42,009
Oats	-	24,150	2,067	99	7,249	7,177
Barley	-	41,200	3,215	75	1,574	2,806
Rye	-	-	6,199	-	513	244
Flaxseed	-	-	-	11	14,302	6,953
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 28, 1972	Apr. 30, 1971		Apr. 28, 1972	Apr. 30, 1971
	-	1,756	1,729	27	5,179	132,075
Grain sorghum	-	2,654	959	32	14,945	46,712
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 28, 1972	Apr. 30, 1971		Apr. 28, 1972	Apr. 30, 1971
	-	-	-	-	81,552	81,552

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending May 3, 1972, (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Nebraska	4,100	U. S. No. 2	1.88	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	Apr. 28, 1972	Apr. 21, 1972	Apr. 30, 1971	Apr. 28, 1972	Apr. 30, 1971		
United States	12,080	11,767	11,199	42,470	49,706	440,838	557,909
Canada	9,950	7,206	7,901	29,067	41,298	379,167	301,942
Argentina	202	967	593	4,594	1,593	24,574	55,945
Australia	7,621	7,002	4,952	33,302	32,684	232,297	257,048
TOTAL	29,853	26,942	24,645	109,433	125,281	1,076,876	1,172,844

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	Apr. 28, 1972	Apr. 21, 1972	Apr. 30, 1971	Apr. 28, 1972	Apr. 30, 1971		
Wheat	12,080	11,767	11,199	42,470	49,706	401,249	512,038
Wheat flour & prod.		Not available weekly				39,589	45,871
Oats	458	0	0	2,564	0	14,288	15,351
Barley	632	0	849	632	3,789	16,407	61,698
Rye	0	0	647	0	1,287	1,751	421
Flaxseed	0	0	0	0	0	9	2,924
						Oct. 1971- Mar. 1972	Oct. 1970- Mar. 1971
Corn	13,716	12,763	6,181	53,094	26,514	327,995	268,014
Grain sorghum	4,936	2,877	1,678	9,919	3,624	48,541	103,503
						Sep. 1971- Mar. 1972	Sep. 1970- Mar. 1971
Soybeans	8,189	9,915	9,581	30,946	30,762	265,536	269,411

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 28, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Toledo : 1/	: North : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
Canada	789	-	-	-	-	789
Spain	-	769	776	-	-	1,545
Denmark	-	-	560	-	-	560
Japan	-	-	1,453	-	-	1,453
Netherlands	-	-	2,567	838	437	3,842
Total	789	769	5,356	838	437	8,189
Sep. 1, 1971-Apr. 28, 1972						296,461
Sep. 1, 1970-Apr. 30, 1971						295,289

1/ Includes Huron.

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, March 1972

Grains	Month			Season	
	March	February	March	July 1971-	July 1970-
	1972	1972	1971	Mar. 1972	Mar. 1971
	--1,000 bushels--				
Wheat	49,818	46,143	59,943	401,249	512,038
Wheat flour <u>1/</u>	3,008	3,989	3,398	31,332	37,074
Wheat products <u>2/</u>	666	566	484	8,257	8,797
Oats	6,587	1,606	49	14,288	15,351
Barley	2,421	3	7,386	16,407	61,698
Rye	0	0	404	1,751	421
Flaxseed	0	0	<u>3/</u>	9	2,924
				Oct. 1971-	Oct. 1970-
				Mar. 1972	Mar. 1972
Corn	48,293	58,316	34,173	327,995	268,014
Grain sorghum	6,660	8,797	14,963	48,541	103,503
				Sept. 1971-	Sept. 1970-
				Mar. 1972	Mar. 1972
Soybeans	31,316	35,478	35,149	265,536	269,411

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, March 1972

Grains	Month			Season	
	March	February	March	July 1971-	July 1970-
				Mar. 1972	Mar. 1971
	--1,000 bushels--				
Wheat:					
Full duty	0	0	<u>1/</u>	96	4
Unfit for human consumption	25	6	93	40	120
Oats	310	229	136	1,363	998
Barley	130	135	11	7,526	6,161
Rye	0	0	1	241	<u>2/</u> 663
				Oct. 1971-	Oct. 1970-
				Mar. 1972	Mar. 1971
Corn	226	141	308	670	2,980

1/ Less than 500 bushels. 2/ Revised.

Bureau of the Census.

CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
BY STATES, March 31, 1972

State	Country elevator capacity	Terminal elevator capacity	Total capacity 1/	CCC-owned grain in elevators	Grain under loan in elevators	Total space utilized
-- 1,000 bushels --						
Alabama	2,954	5,428	8,382	-	103	103
Alaska	43	-	43	-	-	-
Arizona	4,400	3,153	7,553	366	170	536
Arkansas	89,303	40,379	129,682	1,015	19,896	20,911
California	26,290	25,871	52,161	5,513	2,459	7,972
Colorado	43,298	13,200	56,498	8,501	3,864	12,365
Delaware	1,640	-	1,640	-	22	22
Florida	2,190	-	-	-	313	313
Georgia	14,340	-	14,340	75	3,592	3,667
Idaho	41,365	732	42,097	525	4,479	5,004
Illinois	347,081	143,904	490,985	26,452	52,607	79,059
Indiana	65,851	34,695	100,546	4,481	18,107	22,588
Iowa	327,895	68,416	396,311	36,666	59,929	96,595
Kansas	414,998	352,981	767,979	140,725	63,028	203,753
Kentucky	3,554	9,371	12,925	3,040	639	3,679
Louisiana	14,886	46,722	61,608	1,342	1,202	2,544
Maine	321	-	321	166	9	175
Maryland	357	13,335	13,692	1,327	187	1,514
Michigan	24,793	12,585	37,378	833	5,374	6,207
Minnesota	144,701	162,680	307,381	101,309	19,556	120,865
Mississippi	15,369	13,844	29,213	48	1,276	1,324
Missouri	62,317	86,052	148,369	27,389	12,238	39,627
Montana	39,218	7,491	46,709	6,697	2,269	8,966
Nebraska	333,907	118,291	452,198	116,441	35,244	151,685
New Mexico	16,261	-	16,261	1,859	2,862	4,721
New York	477	47,725	48,202	19,201	33	19,234
North Carolina	14,660	-	14,660	110	928	1,038
North Dakota	126,439	16,131	142,570	37,586	11,168	48,754
Ohio	57,486	64,671	122,157	3,662	15,286	18,948
Oklahoma	93,427	82,113	175,540	26,951	6,672	33,623
Oregon	36,980	13,470	50,450	2,192	10,121	12,313
Pennsylvania	2,062	9,024	11,086	611	12	623
South Carolina	9,952	-	9,952	31	855	886
South Dakota	78,180	2,293	80,473	18,653	6,060	24,713
Tennessee	5,746	24,352	30,098	151	440	591
Texas	399,775	278,571	678,346	70,926	79,848	150,774
Utah	1,008	9,712	10,720	53	224	277
Virginia	618	10,271	10,889	150	221	371
Washington	108,303	42,537	150,840	12,932	28,925	41,857
Wisconsin	6,149	57,608	63,757	30,536	2,492	33,028
Wyoming	3,941	-	3,941	1,204	45	1,249
Total	2,982,535	1,817,608	4,800,143	709,719	472,755	1,182,474

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.

Agricultural Stabilization and Conservation Service

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 19

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

May 12, 1972

GRAIN MARKETS SHOW MIXED TREND

Cash grains closed the week ended May 11 on a mixed note. Corn and soybeans were generally 1¢ to 2¢ higher. Other grains showed small losses or gains as buyers covered only short-term needs.

Winter wheat markets were mixed, down a cent or two at some points and slightly stronger at other markets. Selling was limited but exporters and mills covered only pressing needs as new crop wheat will soon be available. At Kansas City No. 1 hard winter, ordinary protein, quoted at \$1.61-1.64. No. 2 soft red winter was quoted at \$1.70 in Chicago. Demand for "spot" wheat was good at Minneapolis, and spring wheat advanced 2-4 cents. Mills provided good outlets but were interested mostly in near-term requirements. Buying of durum was less urgent and low ends of the better qualities were down 2 cents with lower grades unchanged. No. 1 dark northern spring, 13 percent protein, sold at \$1.60 per bushel at Minneapolis -- No. 1 hard amber durum \$1.69-1.74. White wheat markets backed down in the Pacific Northwest. Prices finished about 2 cents lower with terminal elevators fairly well stocked and liftings lagged somewhat. At Portland bidding level for No. 1 soft white wheat was about \$1.74 per bushel, to-arrive coast. Rye was up 1 cent in light trade. Much of the incoming rye was CCC-owned.

Corn was firm all week and advanced 1-2 cents at main markets. Offerings of "spot" corn continued rather limited as farmers were busy in the fields. Delayed planting of this year's crop tended to firm prices in the option trade. Oats was steady at Minneapolis but closed up 3-4 cents at Chicago and Toledo where "spot" offerings were not large enough to satisfy buying interest. Barley markets in the Midwest were unchanged to up 2 cents but West coast markets were slightly easier and closed down 1-4 cents per bushel. Grain sorghum prices were down 1-3 cents with little interest on the part of either buyers or sellers. Limited export demand was reported, and trading was mostly to cover immediate needs.

"Spot" soybeans were offered sparingly. Prices moved within a 4-cent range as the cash trade reflected the mood of traders in the option market. Little change was shown in the products but they finished firm to slightly higher. Flaxseed prices were unchanged all week in light trade at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	May 11, 1972			May 13, 1971	
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	1.61 3/4	1.43	1.44 1/2	1.49	1.50 7/8
Kansas City	1.57 1/2	1.43 3/4	1.45	1.48 1/2	1.44 3/8
Minneapolis	1.53 1/4	1.55 1/2	1.55 5/8	-	1.65 3/8
<u>Corn</u>					
Chicago	1.23 1/4	1.27	1.28 3/4	1.27 3/4	1.43 3/4
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>July</u>
Chicago	3.48 1/2	3.53 3/8	3.52 1/2	3.34 3/8	2.97 7/8
<u>Grain Sorghum</u>					<u>May</u>
Chicago	2.04 1/2	2.10 1/4	-	-	2.37 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
May 11, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
- Dollars -				
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.68	2/ .01	1.67
Baltimore	No. 2 Soft Red Winter	1.76	.14	1.62
Gulf	No. 2 Hard Winter Ordinary protein	1.79	.14	1.65
	13% protein	1.82	.14	1.68
	No. 2 Soft Red Winter	1.78	.14	1.64
Pacific Northwest	No. 2 Western White	1.78	.15	1.63
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.66	-
Gulf	No. 2 Yellow	1.38	3.66	2.33

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 3¢. Payment rate to other than Asia 1¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	May 11, 1/ 1972	May 4, 1/ 1972	May 13, 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.53	11.36	11.33
Oil yield per bushel crushed	Pounds	11.05	11.05	10.92
Value from bushel of soybeans	Dollars		1.34	1.26
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	94.00	95.00	76.50
Meal yield per bushel crushed	Pounds	47.48	47.48	47.37
Value from bushel of soybeans	Dollars		2.23	2.26
<u>Value</u> of oil and meal from bushel of soybeans	Dollars		3.57	3.52
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.46	3.44	2.95
<u>Difference</u> between soybean price and value of oil and meal	Cents	11	8	10

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1972 and 2/ May 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	5-11-72 Less Storage	May 11, 1972	May 4, 1972	May 13, 1971	Mar. 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	161-164	160-164	162-164	161
		No. 1 Hard Winter (13% Prot.)	153½	153½	167	168	170	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	174-176	174-176	176-178	176
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	155-157	155-156	155-157	156
	Chicago	No. 2 Yellow Hard Winter	145	145	162	163	160	169
		No. 2 Soft Red Winter	145	145	170	166	160	166
	Toledo	No. 2 Soft Red Winter	144	144	164	163	157	160
		No. 2 Soft White	144	144	165	164	149	163
	St. Louis	No. 2 Hard Winter	145	145	161-167	162-167	152-153	165
		No. 2 Soft Red Winter	145	145	164-165	167-170	152-153	165
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	161	152-156	150-154	161-163	152
		No. 1 Dark No. Spring (13% Prot.)	166½	165½	160	156-158	171	157
		No. 1 Dark No. Spring (15% Prot.)	172½	171½	176	173	178-181	173
		No. 1 H. Amber Durum	167	166	169-174	171-174	177-182	172
	Portland	No. 1 Soft White	147	146	173-174	175-176	185-186	170
		No. 1 Hard Winter (Ord. Prot.)	147	146	163-164	163-164	178-179	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	142	144	150	148
RYE	Minneapolis	No. 2	112	112	105-109	104-108	119-122	104
CORN	Kansas City	No. 2 White	126	123	127-128	128-130	205-215	129
		No. 2 Yellow	126	123	130-133	130-133	152-157	130
	Omaha	No. 2 Yellow	120	117	124-132	121-128	144-146	125
	Chicago	No. 2 Yellow	125	122	128	126	152-153	126
		No. 3 Yellow	123	120	123-127	121-125	148-152	123
	Toledo	No. 2 Yellow	125	122	121	121	145	118
	St. Louis	No. 2 Yellow	127	124	122-126	122-124	148	121
	Minneapolis	No. 2 Yellow	115	112	120-122	119-121	141	119
OATS	Kansas City	No. 2 White	73	73	81	83	74-83	83
	Chicago	No. 2 Extra Heavy White	72	72	74-75	71	78	70
	Toledo	No. 2 Heavy White	74	74	82	78	84	77
	Minneapolis	No. 2 Extra Heavy White	69	68	69	69	70	67
BARLEY	Kansas City	No. 3	101	101	97	97	112-122	99
	Minneapolis	No. 3 or better Malting (Choice)	103	102	118-122	116-122	126-135	119
		No. 3 or better	103	102	102-114	102-114	110-118	106
	Portland	No. 2 Western 45 lbs.	111	110	124	122	140	122
	Stockton	No. 2 Western 46 lbs.	120	120	146-149	150-151	161-163	155
GRAIN SORGHUM 5/	Los Angeles	No. 2 Western 46 lbs.	123	123	148-149	149-150	154-156	151
	Kansas City	No. 2 Yellow	200	194	207	209-210	244-245	209
	Fort Worth	No. 2 Yellow	-	-	247-255	249-257	292-298	251
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	261	255	283-285	284-286	316-318	284
	Chicago	No. 1 Yellow	247	245	348	347	299	349
	Toledo	No. 1 Yellow	246	244	342	341	297	344
	Minneapolis	No. 1 Yellow	237	235	348	346	292	345
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	235	345-348	341-346	294-296	347
	Minneapolis	No. 1	280	279	280	280	271	278

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.10-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 5, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	148,808	194,825	1,967	23,672	369,272	12,578	356,694**
Oats	59,940	83,736	10,700	31,384	185,760	13,047	172,713
Barley	1,469	3,877	3,568	27,433	36,347	36,347	-
Rye	7,776	9,666	398	7,428	25,268	352	24,916
Flaxseed	6,870	4,522	4	6,916	18,312	8,299	10,013
Corn	89,298	43,213	28,770	2,677	163,958	9,696	154,262
Grain sorghum	24,172	21,725	51	2,709	48,657	612	48,045
Soybeans	-	-	-	34	34	34	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 9,022
 Flaxseed - ; Grain sorghum 167 ; Oats 281 ; Soybeans 34 ; Wheat 1,257 ; Rye 10;

**Breakdown by classes: Hard red winter 294,160 ; Hard red spring 48,194 ; Soft red winter 4,437 ;
 White Wheat - ; Durum Wheat 9,663 ; Other Wheat 240.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 5, 1972	JULY 1 TO		May 5, 1972	JULY 1 TO	
		May 5, 1972	May 7, 1971		May 5, 1972	May 7, 1971
Wheat	655	42,789	33,399	16	3,054	42,583
Oats	-	24,150	2,067	122	7,371	7,276
Barley	-	41,200	3,215	100	1,675	2,903
Rye	-	-	6,199	-	513	260
Flaxseed	-	-	-	9	14,311	6,961
Corn	-	OCTOBER 1 TO		190	OCTOBER 1 TO	
		May 5, 1972	May 7, 1971		May 5, 1972	May 7, 1971
		1,756	1,729		5,369	132,552
Grain sorghum	-	2,654	959	34	14,977	48,541
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 5, 1972	May 7, 1971		May 5, 1972	May 7, 1971
		-	-		274	81,995

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending May 9, 1972, (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	5,210	U. S. No. 2	2.36 1/2	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	May 5, 1972	Apr. 28, 1972	May 7, 1971	May 5, 1972	May 7, 1971		
United States	14,312	12,080	12,056	56,782	61,762	440,838	557,909
Canada	10,661	9,950	12,189	39,728	53,487	379,167	301,942
Argentina	2,162	202	202	6,756	1,795	24,574	55,945
Australia	5,769	7,621	8,656	39,071	41,340	232,297	257,048
TOTAL	32,904	29,853	33,103	142,337	158,384	1,076,876	1,172,844

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	May 5, 1972	Apr. 28, 1972	May 7, 1971	May 5, 1972	May 7, 1971		
Wheat	14,312	12,080	12,056	56,782	61,762	401,249	512,038
Wheat flour & prod.	Not available weekly					39,589	45,871
Oats	997	458	0	3,561	0	14,288	15,351
Barley	2,441	632	1,819	3,073	5,608	16,407	61,698
Rye	0	0	258	0	945	1,751	421
Flaxseed	419	0	174	419	174	9	2,924
						Oct. 1971- Mar. 1972	Oct. 1970- Mar. 1971
Corn	15,588	13,716	6,293	68,682	32,807	327,995	268,014
Grain sorghum	2,038	4,936	372	11,957	3,996	48,541	103,503
						Sep. 1971- Mar. 1972	Sep. 1970- Mar. 1971
Soybeans	9,614	8,189	9,110	40,560	39,872	265,536	269,411

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 5, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Miss. River	N. Texas Gulf	Total
Canada	866	204	-	-	1,070
Netherlands	37	-	1,340	-	1,377
Spain	-	426	-	1,066	1,492
United Kingdom	-	220	142	-	362
Japan	-	906	2,152	-	3,058
Italy	-	-	1,202	-	1,202
West Germany	-	-	1,053	-	1,053
Total	903	1,756	5,889	1,066	9,614
Sep. 1, 1971-May 5, 1972					306,075
Sep. 1, 1970-May 7, 1971					304,399

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
Lakes							
Netherlands	218	-	-	-	-	-	218
ATLANTIC							
Finland	-	-	-	147	-	-	147
France	-	-	12	-	632	-	644
Ireland	-	-	-	-	542	-	542
Panama	-	-	90	-	-	-	90
Venezuela	-	-	353	184	-	-	537
GULF							
Azores	-	376	-	-	-	-	376
Guyana	-	109	-	-	-	-	109
Ireland	-	-	-	-	624	-	624
Mexico	-	282	-	-	-	-	282
Netherlands	1,786	1,069	-	-	217	-	3,072
Nigeria	-	1,417	18	-	-	-	1,435
Portugal	-	568	-	-	-	-	568
Spain	53	-	-	-	-	-	53
Surinam	24	24	-	-	-	-	48
Trinidad	-	188	-	-	-	-	188
United Kingdom	-	716	-	-	-	-	716
Venezuela	664	414	-	-	112	-	1,190
PACIFIC							
China (Taiwan)	269	1,025	-	-	-	-	1,294
El Salvador	108	-	-	-	-	-	108
Hong Kong	38	22	-	-	-	-	60
Japan	1,937	4,615	-	1,054	-	-	7,606
Nicaragua	163	-	-	-	-	-	163
Subtotal	5,260	10,825	473	1,385	2,127	0	20,070
	C.O.C. CREDIT						
GULF							
Peru	20	708	20	-	-	-	748
Sudan	-	882	-	-	-	-	882
PACIFIC							
Hong Kong	59	-	-	-	-	-	59
Korea	309	109	-	482	-	-	900
Peru	309	-	-	77	-	-	386
Philippines	1,162	39	-	338	-	-	1,539
Subtotal	1,859	1,738	20	897	0	0	4,514
	BARTER						
ATLANTIC							
Algeria	-	-	-	-	1,049	-	1,049
Colombia	-	-	133	-	-	-	133
Syrian Arab Rep.	-	-	-	-	1,011	-	1,011
GULF							
Algeria	-	682	-	-	391	-	1,073
Colombia	-	1,519	-	-	-	-	1,519
Ecuador	-	-	40	-	-	-	40
El Salvador	-	131	-	-	-	-	131
Guatemala	97	-	-	-	35	-	132

Continued

WHEAT Inspections for export by classes, programs, coastal areas,
and country of destination, April 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
PARTER (Continued)							
GULF (Continued)							
Honduras	35	-	62	-	-	-	97
Sierra Leone	179	-	-	-	-	-	179
PACIFIC							
China (Taiwan)	-	-	-	369	-	-	369
Ecuador	233	-	-	-	-	-	233
El Salvador	-	-	-	73	-	-	73
Nicaragua	-	-	-	20	-	-	20
Subtotal	544	2,332	235	462	2,486	0	6,059
P. L. 480							
ATLANTIC							
Jordan	48	-	-	-	-	-	48
GULF							
Afghanistan	-	1,836	-	-	-	-	1,836
Bangladesh	-	-	59	-	-	-	59
Dominican Rep.	41	-	-	-	29	-	70
Ecuador	83	-	-	-	-	-	83
Ghana	356	-	-	-	-	-	356
India	-	151	-	-	-	-	151
Indonesia	374	-	-	-	-	-	374
Ivory Coast	-	25	-	-	-	-	25
Korea	-	2,890	-	-	-	-	2,890
Pakistan	-	426	720	-	-	-	1,146
Tunisia	-	851	-	-	-	-	851
Vietnam	-	716	-	-	-	-	716
PACIFIC							
Bangladesh	-	-	-	1,739	-	-	1,739
Indonesia	-	-	-	589	-	-	589
Iran	-	-	-	2,220	-	-	2,220
Korea	-	-	-	4,551	-	-	4,551
Pakistan	-	-	-	2,620	-	-	2,620
Subtotal	902	6,895	779	11,719	29	0	20,324
GRAND TOTAL	8,565	21,790	1,507	14,463	4,642	0	50,967
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS							
July 1971 - April 1972							
Canadian.....	7,729	0	3,382	100	5,161	539	16,911
Lakes(Overseas).....	14,064	36	1,207	0	5,777	0	21,084
Atlantic.....	1,200	0	5,707	893	7,995	0	15,795
Gulf.....	31,879	210,906	22,078	0	9,270	570	274,703
Pacific.....	22,533	29,067	0	69,096	1,082	0	121,778
Total....	77,405	240,009	32,374	70,089	29,285	1,109	450,271
July 1970 - April 1971							
Canadian.....	13,548	0	1,641	316	12,770	0	28,275
Lakes(Overseas).....	9,902	0	0	0	5,703	0	15,605
Atlantic.....	2,728	905	5,559	1,842	4,014	0	15,048
Gulf.....	26,101	275,100	12,219	0	3,374	2,672	319,466
Pacific.....	45,905	44,083	108	91,441	1,769	3	183,307
Total....	98,184	320,088	19,527	93,599	27,630	2,675	561,703

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1971 - April 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	7,719	7,719
Algeria	287	-	9,897	-	10,184
Angola	570	-	-	-	570
Argentina	772	-	-	-	772
Azores	732	-	-	-	732
Bangladesh	-	-	-	1,991	1,991
Belgium	5,063	-	-	-	5,063
Bolivia	-	328	500	-	828
Brazil	-	-	15,216	681	15,897
Canal Zone	117	-	-	-	117
Ceylon	-	-	-	944	944
China (Taiwan)	5,271	-	3,716	1,423	10,410
Colombia	-	-	10,200	1,816	12,016
Costa Rica	366	-	917	-	1,283
Cyprus	-	533	-	-	533
Dominican Republic	-	-	-	2,311	2,311
Ecuador	-	494	474	1,910	2,878
El Salvador	1,106	-	645	-	1,751
Ethiopia	-	-	-	80	80
Finland	147	-	-	-	147
France	3,474	-	-	-	3,474
Germany, West	746	-	-	-	746
Ghana	-	-	-	803	803
Guatemala	1,074	-	1,129	-	2,203
Guyana	1,687	-	-	-	1,687
Hong Kong	615	399	-	-	1,014
Honduras	-	-	1,236	-	1,236
Iceland	-	7	-	-	7
India	-	-	3,752	21,218	24,970
Indonesia	-	-	-	1,857	1,857
Iran	-	11,311	-	7,360	18,671
Iraq	-	-	-	356	356
Ireland	2,345	-	-	-	2,345
Israel	-	-	5,096	8,844	13,940
Italy	3,194	-	-	-	3,194
Ivory Coast	-	-	-	77	77
Jamaica	632	-	447	-	1,079
Japan	59,673	-	-	-	59,673
Jordan	-	-	-	463	463
Korea	8,667	7,771	1,736	23,587	41,761

Continued

WHEAT: Inspections for export by programs and country of destination
July 1971 - April 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Lebanon	-	-	1,979	2,225	4,204
Malaysia	78	-	-	-	78
Mauritania	-	-	-	36	36
Mexico	13,205	-	-	-	13,205
Morocco	-	9,696	-	4,964	14,660
Mozambique	-	-	539	-	539
Netherlands	28,682	-	-	-	28,682
Netherlands Antilles	131	136	-	-	267
Nicaragua	396	-	567	-	963
Nigeria	11,817	-	-	-	11,817
Okinawa	619	-	-	-	619
Pakistan	-	3,968	-	24,244	28,212
Panama	1,445	-	-	-	1,445
Paraguay	-	-	-	1,028	1,028
Peru	-	7,959	5,000	-	12,959
Philippines	1,373	10,057	-	-	11,430
Portugal	4,259	-	-	-	4,259
Senegal	-	-	-	9	9
Sierra Leone	-	-	719	-	719
Singapore	450	-	-	-	450
Spain	108	-	-	-	108
Sudan	-	3,512	-	-	3,512
Surinam	494	-	-	-	494
Syrian Arab Republic	-	-	7,721	-	7,721
Thailand	-	454	-	-	454
Trinidad	2,048	-	-	-	2,048
Tunisia	-	2,798	-	1,370	4,168
Turkey	-	-	-	2,876	2,876
United Kingdom	11,269	-	-	-	11,269
Venezuela	19,966	-	-	-	19,966
Vietnam	-	-	-	6,292	6,292
GRAND TOTAL	192,878	59,423	71,486	126,484	450,271

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	53,886	10,478	4,884	8,157	77,405
Hard Red Winter	97,158	28,774	41,501	72,576	240,009
Soft Red Winter	5,849	5,061	3,048	18,416	32,374
White	21,268	13,538	8,505	26,778	70,089
Durum	14,147	1,572	13,009	557	29,285
Mixed	570	0	539	0	1,109
GRAND TOTAL	192,878	59,423	71,486	126,484	450,271

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
April 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHEL						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth - Superior	218	-	-	-	-	-	218
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	218	0	0	0	0	0	218
ATLANTIC							
North	-	-	-	184	1,049	-	1,233
South	48	-	588	147	2,185	-	2,968
Subtotal	48	0	588	331	3,234	0	4,201
GULF							
Mississippi River	1,104	789	899	-	217	-	3,009
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	2,608	14,909	20	-	1,191	-	18,728
South Texas Gulf	-	282	-	-	-	-	282
Subtotal	3,712	15,980	919	0	1,408	0	22,019
PACIFIC							
Columbia River	3,318	4,553	-	10,212	-	-	18,083
Puget Sound	1,269	1,257	-	3,920	-	-	6,446
California	-	-	-	-	-	-	0
Subtotal	4,587	5,810	0	14,132	0	0	24,529
TOTALS							
April 1972	8,565	21,790	1,507	14,463	4,642	0	50,967
July '71-Apr '72	77,405	240,009	32,374	70,089	29,285	1,109	450,271
July '70-Apr '71	98,184	320,088	19,527	93,599	27,620	2,675	561,703

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
April 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	1,658	-	2,882
Germany, West	-	-	-	-	85	-	-
Netherlands	-	-	-	419	732	-	-
Norway	-	-	-	-	-	-	420
Spain	-	-	-	-	-	-	426
U.S.S.R.	-	632	-	-	-	-	-
Subtotal	0	632	0	419	2,475	0	3,728
ATLANTIC							
France	-	-	-	-	-	-	1,000
Ireland	-	-	-	-	570	-	-
Italy	-	-	-	-	869	-	-
Japan	-	-	-	-	80	-	149
Netherlands	-	-	-	-	2,148	-	-
Romania	-	-	-	-	830	-	-
Spain	-	-	-	-	3,115	-	1,540
United Kingdom	-	-	-	-	1,274	-	-
U.S.S.R.	1,841	-	-	-	804	-	-
Other	-	-	-	-	61	-	-
Subtotal	1,841	0	0	0	9,751	0	2,689
GULF							
Canary Island	-	-	-	-	584	-	-
Chile	-	-	-	-	762	-	-
China (Taiwan)	-	-	-	-	1,582	-	1,558
Colombia	-	-	-	-	203	-	-
Denmark	-	-	-	-	-	-	1,695
Dominican Rep.	-	-	-	-	217	-	-
Egypt	-	-	-	-	496	-	-
Germany, West	-	-	-	-	284	-	2,393
Greece	-	-	-	-	2,070	-	-
Israel	-	-	-	-	-	1,218	1,190
Italy	-	-	-	-	5,820	-	2,085
Jamaica	-	-	-	-	382	-	-
Japan	-	-	-	-	11,900	5,946	8,570
Korea	-	-	-	-	3,970	-	-
Lebanon	-	-	-	-	315	-	-
Mexico	-	-	-	-	-	919	-
Netherlands	-	-	-	-	3,960	1,650	7,984
Portugal	-	-	-	-	1,530	-	-
Singapore	-	-	-	-	-	-	87
Spain	-	-	-	-	868	-	2,886
Tanzania	-	-	-	-	1,181	-	-
Trinidad	-	-	-	-	327	-	-
United Kingdom	-	-	-	-	601	-	202
U.S.S.R.	1,720	1,328	-	-	11,523	-	-
Venezuela	-	-	-	-	-	954	-
Other	-	-	-	-	195	232	-
Subtotal	1,720	1,328	0	0	48,770	10,919	28,650
April 1972	3,561	1,960	0	419	60,996	10,919	35,067
July '71-Apr. '72	17,083	16,601	1,734	419	528,437	88,349	368,912
July '70-Apr. '71	14,833	65,144	1,335	3,071	433,788	155,442	356,149

1/ Includes 555,000 bushels shipped from Pacific ports.
Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

April 1972

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	1,998	-	542	2,540
Duluth - Superior	218	-	632	-	419	-	-	-	1,269
Toledo ^{3/}	-	-	-	-	-	85	-	3,186	3,271
Saginaw	-	-	-	-	-	392	-	-	392
Subtotal	218	0	632	0	419	2,475	0	3,728	7,472
ATLANTIC									
North	1,233	-	-	-	-	2,939	-	769	4,941
South	2,968	1,841	-	-	-	6,812	-	1,920	13,541
Subtotal	4,201	1,841	0	0	0	9,751	0	2,689	18,482
GULF									
Mississippi River	3,009	1,720	1,328	-	-	46,382	2,525	22,225	77,189
East Gulf	-	-	-	-	-	1,833	-	2,690	4,523
North Texas Gulf	18,728	-	-	-	-	-	4,497	3,335	26,960
South Texas Gulf	282	-	-	-	-	-	3,897	-	4,179
Subtotal	22,019	1,720	1,328	0	0	48,215	10,919	28,650	112,851
PACIFIC									
Columbia River	18,083	-	-	-	-	-	-	-	18,083
Puget Sound	6,446	-	-	-	-	-	-	-	6,446
California	-	-	-	-	-	555	-	-	555
Subtotal	24,529	0	0	0	0	555	0	0	25,084
TOTALS									
April 1972	50,967	3,561	1,960	0	419	60,996	10,919	35,067	163,889
Jan-Apr, '72	180,979	14,200	5,543	0	419	221,241	39,610	143,123	605,115
Jan-Apr, '71	216,688	0	27,444	1,335	174	141,000	57,165	135,466	579,272

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

^{3/} Includes Huron, Ohio.

Inspections for export under the U. S. Grain Standards Act.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	15		15	11				4		4
ARIZONA	144		144	99				45		45
ARKANSAS	42	120	162	39	120			2		2
CALIFORNIA	320	134	454	241	102			79	32	111
COLORADO	5,819	5,863	11,682	2,167	3,780		41	3,652	2,042	5,694
DELAWARE	9		9	9						
FLORIDA	22		22	15				6		6
GEORGIA	222	59	281	145	1			77	59	136
IDAHO	5,735	6,846	12,581	2,200	5,524			3,535	1,322	4,857
ILLINOIS	656	561	1,217	644	553			13	7	20
INDIANA	160	162	322	144	149			16	14	30
IOWA	4	27	31		16			4	11	15
KANSAS	11,420	64,568	75,988	4,643	45,027	2	158	6,775	19,383	26,158
KENTUCKY	90	33	123	85	33			6		6
LOUISIANA	5	17	22	5	17					
MARYLAND	19		19	13				6		6
MICHIGAN	279	285	564	231	258			48	27	75
MINNESOTA	25,589	1,594	27,183	3,531	492	13		22,045	1,103	23,148
MISSISSIPPI	22		22	16				6		6
MISSOURI	566	308	874	525	279			41	29	70
MONTANA	32,315	3,262	35,577	7,918	1,835		5	24,397	1,422	25,819
NEBRASKA	11,079	11,723	22,802	2,533	4,878		7	8,546	6,838	15,384
NEVADA	8		8	3				5		5
NEW JERSEY	58	4	62	36				22	4	26
NEW MEXICO	22	247	269	17	82			6	165	171
NEW YORK	245	30	275	195	24			50	6	56
NORTH CAROLINA	175	5	180	74				101	5	106
NORTH DAKOTA	115,761	10,035	125,796	23,474	4,357	12		92,275	5,678	97,953
OHIO	463	1,114	1,577	421	1,005			42	109	151
OKLAHOMA	1,342	9,210	10,552	1,108	7,271			234	1,939	2,173
OREGON	5,215	11,809	17,024	2,051	8,479			3,164	3,330	6,494
PENNSYLVANIA	44	14	58	27	3			16	10	26
SOUTH CAROLINA	201	38	239	111	29			90	9	99
SOUTH DAKOTA	23,435	3,432	26,867	2,783	600	30		20,623	2,832	23,455
TENNESSEE	44		44	27				17		17
TEXAS	117	6,488	6,605	75	2,993			43	3,495	3,538
UTAH	619	237	856	339	179			280	58	338
VIRGINIA	158	105	263	83	54			74	51	125
WASHINGTON	12,210	40,365	52,575	5,284	32,218			6,926	8,147	15,073
WISCONSIN	70	18	88	56	16			14	2	16
WYOMING	803	51	854	252	33			551	18	569
TOTAL	255,519	178,765	434,284	61,627	120,409	56	211	193,836	58,145	251,981

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
COLORADO	23	13	36	15	13			9		9
FLORIDA	1		1	1						
GEORGIA	15		15	14				1		1
IDAHO	2	7	9					2	7	9
ILLINOIS	1		1					1		1
IOWA	2		2					2		2
KANSAS	75	178	253	14	5			61	173	234
MICHIGAN	4		4	1				3		3
MINNESOTA	3,141	472	3,613	49	2	18		3,074	470	3,544
MISSOURI	1		1	1						
MONTANA	35	1	36	11				25	1	26
NEBRASKA	244	304	548	86	137			158	167	325
NEW JERSEY	1		1					1		1
NEW YORK	6		6	1				5		5
NORTH CAROLINA	3		3	3				1		1
NORTH DAKOTA	4,844	1,491	6,335	105	127	20	15	4,719	1,349	6,068
OHIO		1	1						1	1
OKLAHOMA	2		2	1				2		2
SOUTH CAROLINA	45	12	57	37	6			8	6	14
SOUTH DAKOTA	5,681	1,659	7,340	98	46	11		5,571	1,613	7,184
VIRGINIA	5		5	3				2		2
WASHINGTON	56	588	644	6	325			51	263	314
WISCONSIN	4		4	1				2		2
WYOMING	10		10	2				8		8
TOTAL	14,203	4,727	18,930	448	661	48	15	13,707	4,051	17,758

1971-CRDP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	8		8	8							
ARKANSAS	19	5	24	19						5	5
CALIFORNIA	56		56	52				4			4
COLORADO	55		55	17				38			38
FLORIDA	74		74	66				7			7
GEORGIA	181		181	163				17			17
IDAHO	202	87	289	68	66			134	21		155
ILLINOIS	157	64	221	103	17			54	46		100
INDIANA	119	22	141	87	17			32	5		37
IOWA	1,589	106	1,695	714	83			875	23		898
KANSAS	52	32	84	27	32			25			25
MAINE	397	9	406	48				349	9		358
MICHIGAN	218	29	247	155	25			63	4		67
MINNESOTA	33,233	167	33,400	7,018	107			26,215	60	26,275	
MISSISSIPPI	2	5	7	1	2				3		3
MISSOURI	35		35	25				9			9
MONTANA	155		155	64				91			91
NEBRASKA	651	12	663	242	5			409	7	416	
NEW JERSEY	5		5	4							
NEW YORK	357		357	229				128			128
NC CAROLINA	166		166	128				37			37
ND DAKOTA	19,292	168	19,460	5,366	118			13,926	51	13,977	
OHIO	433	108	541	278	88			155	20	175	
OKLAHOMA	33	7	40	26	7			7			7
OREGON	295	668	963	156	138			138	529	667	
PENNSYLVANIA	59		59	30				29			29
S CAROLINA	142	35	177	106	8			36	27	63	
S DAKOTA	19,576	179	19,755	4,482	110			15,093	69	15,162	
TENNESSEE	3		3	2				2			2
TEXAS	156	26	182	144	13			12	14	26	
UTAH	4		4	3				1			1
VIRGINIA	9		9	7				1			1
WASHINGTON	70	83	153	37	51			33	32	65	
WISCONSIN	1,297		1,297	577				720		720	
WYOMING	40		40	22				18		18	
TOTAL	79,136	1,811	80,947	20,475	886			58,661	925	59,586	

1971-CRDP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	468	804	1,272	8	43	2	7	458	754	1,212
MONTANA	1		1					1		1
ND DAKOTA	1,454	1,925	3,379	273	604	2	3	1,178	1,318	2,496
S DAKOTA	904	1,144	2,048	93	197	3		808	947	1,755
WISCONSIN	2		2	1				1		1
TOTAL	2,829	3,874	6,703	375	844	8	10	2,446	3,020	5,466

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
COLORADO	22	16		2		4			
IDAHO	64	2	7	7		48			
IOWA	2					2			
KANSAS	18	3		2		13			
MICHIGAN	3			3					
MINNESOTA	12,946	1,608	13	3,635	7,686		2		2
MONTANA	1,037	284		437	316				
NEBRASKA	16	3		1	12				
ND DAKOTA	21,875	3,266	38	7,299	11,268				4
OKLAHOMA	2		1		1				
OREGON	114	56	3	26	29				
PENNSYLVANIA	1	1							
S DAKOTA	4,709	782	9	914	3,004				
UTAH	1			1					
WASHINGTON	6			5		1			
WISCONSIN	50	1				49			
WYOMING	9	4		5					
TOTAL	40,874	6,026	71	12,337	22,432	2			6

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	326		326	82				243		243
ARKANSAS	4		4	2				2		2
CALIFORNIA	354	932	1,286	141	561			213	371	584
COLORADO	1,994	607	2,601	466	262			1,528	345	1,873
DELAWARE	74	12	86	71				3	12	15
FLORIDA	413	5	418	147	3			266	2	268
GEORGIA	5,820	1,394	7,214	1,831	211			3,989	1,183	5,172
IDAHO	113		113	38				75		75
ILLINOIS	84,676	54,123	138,799	18,470	14,773	2,010		66,206	37,340	103,546
INDIANA	42,742	19,185	61,927	8,915	2,777	600		33,827	15,808	49,635
IOWA	224,196	56,187	280,383	12,627	8,803	5	435	211,565	46,950	258,515
KANSAS	8,785	11,083	19,868	1,304	3,654		19	7,481	7,410	14,891
KENTUCKY	2,979	744	3,723	1,141	86			1,838	657	2,495
LOUISIANA	8		8	2				6		6
MAINE	2		2	1				1		1
MARYLAND	770	203	973	613	25			157	178	335
MICHIGAN	9,719	5,542	15,261	801	353	1		8,917	5,189	14,106
MINNESOTA	129,839	16,270	146,109	4,329	3,396		5	125,510	12,869	138,379
MISSISSIPPI	29	5	34	7	5			22		22
MISSOURI	24,439	8,474	32,913	4,509	1,496		164	19,930	6,815	26,745
MONTANA	12		12	3				10		10
NEBRASKA	96,714	15,172	111,886	9,088	5,881			87,626	9,291	96,917
NEW JERSEY	219		219	70				149		149
NEW MEXICO	86	12	98					86	12	98
NEW YORK	3,200	13	3,213	799	1			2,400	12	2,412
NORTH CAROLINA	3,780	982	4,762	666				3,115	982	4,097
NORTH DAKOTA	3,493	58	3,551	298	23			3,195	35	3,230
OHIO	18,562	13,668	32,230	2,034	1,162		145	16,528	12,361	28,889
OKLAHOMA	153	287	440	42	42			111	245	356
OREGON	23		23	4				18		18
PENNSYLVANIA	1,058		1,058	224				835		835
SOUTH CAROLINA	2,050	531	2,581	666	164	2		1,381	367	1,748
SOUTH DAKOTA	17,064	563	17,627	1,339	246			15,725	317	16,042
TENNESSEE	831	232	1,063	277				554	232	786
TEXAS	588	4,672	5,260	261	1,902		60	327	2,710	3,037
VIRGINIA	1,390	133	1,523	334				1,056	133	1,189
WASHINGTON	326	55	381	108				218	55	273
WEST VIRGINIA	1		1					1		1
WISCONSIN	18,411	2,529	20,940	1,375	26	8		17,028	2,503	19,531
WYOMING	28		28					28		28
TOTAL	705,270	213,674	918,944	73,083	45,853	16	3,436	632,171	164,385	796,556

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	903	183	1,086	707	178			196	5	201
ARKANSAS	2,976	26,510	29,486	1,985	12,408			990	14,103	15,093
DELAWARE	23		23	4				18		18
FLORIDA	245	679	924	168	679			76		76
GEORGIA	797	4,540	5,337	394	2,072			403	2,468	2,871
ILLINOIS	13,251	11,867	25,118	7,319	8,890			5,933	2,977	8,910
INDIANA	5,083	1,994	7,077	2,697	1,450			2,385	544	2,929
IOWA	27,182	14,865	42,047	14,049	11,241			13,133	3,624	16,757
KANSAS	670	750	1,420	192	432			478	318	796
KENTUCKY	796	76	872	551	70			245	6	251
LOUISIANA	2,525	1,613	4,138	2,013	1,083			512	530	1,042
MARYLAND	80		80	66				14		14
MICHIGAN	459	132	591	177	82			282	50	332
MINNESOTA	12,662	5,132	17,794	5,686	4,257			6,976	875	7,851
MISSISSIPPI	4,295	2,201	6,496	2,893	1,400			1,402	801	2,203
MISSOURI	6,854	4,000	10,854	3,939	2,645			2,915	1,355	4,270
NEBRASKA	964	841	1,805	354	512			610	328	938
NEW JERSEY	15		15	10				4		4
NEW YORK	3		3					2		2
NORTH CAROLINA	1,302	63	1,365	571	12			731	52	783
NORTH DAKOTA	217	131	348	58	114			159	17	176
OHIO	5,198	1,948	7,146	2,162	1,233			3,036	715	3,751
OKLAHOMA	121	106	227	67	91			53	15	68
PENNSYLVANIA	8		8	2				6		6
SOUTH CAROLINA	1,433	126	1,559	613	57			820	69	889
SOUTH DAKOTA	376	74	450	150	57			226	17	243
TENNESSEE	964	77	1,041	571	16			393	62	455
TEXAS	40	177	217	30	51			10	126	136
VIRGINIA	353	6	359	160				193	6	199
WISCONSIN	307	28	335	120	10			188	18	206
TOTAL	90,102	78,119	168,221	47,710	49,039			42,392	29,080	71,472

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3	3						
ALASKA	6		6					6		6
ARIZONA	152	42	194	152	42					
CALIFORNIA	2,964	2,429	5,393	2,493	1,536			471	893	1,364
COLORADO	184		184	82				102		102
DELAWARE	13		13	13						
FLORIDA	2		2	2						
GEORGIA	69		69	63				6		6
IDAHO	3,109	1,725	4,834	1,802	1,251			1,307	474	1,781
ILLINOIS	9		9	7				2		2
IOWA	4		4	1				2		2
KANSAS	120	30	150	38	26			82	4	86
KENTUCKY	25		25	17				9		9
MAINE	15		15	7				8		8
MARYLAND	16		16	16						
MICHIGAN	18		18	14				3		3
MINNESOTA	18,571	354	18,925	4,630	247	97		13,845	107	13,952
MISSOURI	13		13	11				2		2
MONTANA	6,864	224	7,088	2,911	170			3,952	55	4,007
NEBRASKA	50		50	23				27		27
NEVADA	8		8	8						
NEW JERSEY	33		33	22				11		11
NEW MEXCO	3	14	17	2				1	14	15
NEW YORK	15		15	9				6		6
NO CAROLN	76		76	63				14		14
NO DAKOTA	31,605	1,155	32,760	9,133	878	29		22,444	278	22,722
OKLAHOMA	120	30	150	86	28			34	2	36
OREGON	1,495	2,813	4,308	725	2,232			770	581	1,351
PENSLVANA	21		21	15				6		6
S CAROLIN	78		78	61				17		17
S DAKOTA	4,537	50	4,587	900	32	4		3,634	18	3,652
TENNESSEE	21		21	15				6		6
TEXAS	1		1	1						
UTAH	203	10	213	143	10			60		60
VIRGINIA	95		95	58				38		38
WASHINGTON	1,428	6,771	8,199	633	5,905			795	866	1,661
WISCONSIN	46	3	49	15	3			31		31
WYOMING	84		84	63				21		21
TOTAL	72,075	15,648	87,723	24,236	12,359	129		47,710	3,289	50,999

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	34		34	16				17		17
ARIZONA	227	89	316	175				52	89	141
ARKANSAS	251	170	421	126	77			125	93	218
CALIFORNIA	62	14	76	15	3			47	11	58
COLORADO	224	196	420	96	46			128	150	278
FLORIDA	7		7	2				4		4
GEORGIA	91	10	101	26				65	10	75
ILLINOIS	555	44	599	314	28			241	16	257
INDIANA	383		383	261				122		122
IOWA	538	175	713	117	85			421	90	511
KANSAS	5,151	12,258	17,409	862	3,682			4,289	8,575	12,864
KENTUCKY	105	8	113	58	6			47	2	49
LOUISIANA	38	20	58	17	14			21	6	27
MICHIGAN	13		13					13		13
MINNESOTA	38		38	1				37		37
MISSISSIPPI	237	87	324	133	86			104	1	105
MISSOURI	2,884	1,352	4,236	1,223	695			1,660	657	2,317
NEBRASKA	8,409	8,288	16,697	771	2,884			7,637	5,405	13,042
NEW MEXCO	258	2,268	2,526	43	539			215	1,729	1,944
NO CAROLN	268		268	119				149		149
OHIO	98	4	102	47	3			51	1	52
OKLAHOMA	241	1,371	1,612	24	213			217	1,159	1,376
PENSLVANA	22		22	9				13		13
S CAROLIN	31		31	8				23		23
S DAKOTA	597	97	694	95	32			502	65	567
TENNESSEE	176	7	183	97	1			78	5	83
TEXAS	1,418	36,347	37,765	359	6,930			1,060	29,417	30,477
VIRGINIA	49		49	12				37		37
WISCONSIN	4		4	2				2		2
TOTAL	22,410	62,807	85,217	5,029	15,326			17,380	47,480	64,860

Agricultural Stabilization and Conservation Service

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.			
COLORADO	374	205	79	90						
IDAHO	437	115	249	67		6				
INDIANA	18	9	2	2		5				
IOWA	1,598	621	43	639		295				
KANSAS	92	41	44	4		3				
MICHIGAN	96	24		39		33				
MINN SOTA	58,968	19,171	180	25,842		13,775				
MISSOURI	2	1				1				
MONTANA	4,516	2,832	201	1,431		52				
NEBRASKA	764	435	25	253		51				
NEW JERSY	3	3								
NEW YORK	36	20		8		8				
NO CAROLN	2	2								
NO DAKOTA	50,470	17,725	374	23,873		8,498				
OHIO	96	27		37		32				
OKLAHOMA	63	28	7	24		4				
OREGON	51	21	12	15		3				
PENSLVANA	10	2		5		3				
S DAKOTA	30,556	11,283	134	11,087		4,052				
TEXAS	1,259	105	1,154							
WASHINGTON	2,056	122	1,910	14		10				
WISCONSIN	803	358	10	260		175				
WYOMING	66	44		22						
TOTAL	152,337	53,194	4,424	63,712		31,007				

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
ARKANSAS	1		1							
CALIFORNIA	51	3		38		10				
COLORADO	5,900	1,874	1,138	975		1,913				
IDAHO	1,017	332	26	337		322				
ILLINOIS	3	1	2							
INDIANA	20	5	4	3		8				
IOWA	54		53	1						
KANSAS	21,190	3,456	10,739	3,873		3,122				
MICHIGAN	54	19	5	10		20				
MINNESOTA	3,681	1,032	24	1,100		1,525				
MISSOURI	76		76							
MONTANA	23,730	5,994	319	7,814		9,576		27		
NEBRASKA	24,090	5,810	6,079	5,003		7,185		13		
NEW MEXCO	245	23	203	2		17				
NEW YORK	16	10		2		4				
NO DAKOTA	54,071	14,653	572	25,594		13,239		13		
OHIO	29	8	14	5		2				
OKLAHOMA	2,241	162	1,890	103		86				
OREGON	661	306	105	152		98				
PENSLVANA	1	1								
S DAKOTA	20,430	4,827	503	4,808		10,292				
TEXAS	1,862	25	1,837							
UTAH	26	10	8	2		6				
WASHINGTON	508	216	50	102		140				
WISCONSIN	4	1		1		2				
WYOMING	996	208	19	154		615				
TOTAL	160,955	38,976	23,666	50,080		48,180		53		

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.			
INDIANA	1			1						
IOWA	4			1		3				
MINNESOTA	9			5		4				
NEBRASKA	3			1		2				
TOTAL	17			8		9				

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1965 CROP	* FARM	* WHSE.
NO DAKOTA	10	10		
TOTAL	10	10		

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP
		* FARM * WHSE.	* FARM * WHSE.	* FARM * WHSE.	* FARM * WHSE.
COLORADO	88	65	23		
ILLINOIS	5,976	4,116	1,860		
INDIANA	2,551	1,977	537	11	26
IOWA	64,224	40,983	23,142	15	84
KANSAS	1,216	678	538		
MICHIGAN	804	662	142		
MINNESOTA	43,985	29,309	14,605	21	50
MISSOURI	2,360	1,482	878		
NEBRASKA	41,585	21,108	20,477		
NEW JERSEY	13	13			
NEW YORK	19	19			
NO CAROLINA	2	2			
NO DAKOTA	668	363	305		
OHIO	1,415	1,149	266		
PENNSYLVANIA	13	13			
S DAKOTA	6,528	3,144	3,380		4
VIRGINIA	2	2			
WISCONSIN	647	427	207	7	6
TOTAL	172,095	105,512	66,360	53	170

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP
		* FARM * WHSE.	* FARM * WHSE.	* FARM * WHSE.	* FARM * WHSE.
COLORADO	39	8	31		
IOWA	4	1	3		
KANSAS	288	78	135	75	
MINNESOTA	1		1		
MISSOURI	15	14	1		
NEBRASKA	1,382	527	82	773	
NEW MEXICO	62	14	46	2	
OKLAHOMA	3		3		
S DAKOTA	58	34	24		
TEXAS	541	14	527		
TOTAL	2,395	690	734	971	

SIX-MONTH TRIAL FOR NEW REPORT

In response to the interest of the grain trade, a weekly report of the shipments of grain by barge on the Rivers of the Mississippi Basin is being published for a trial period of six months. Data for this report are obtained from the Grain Inspection Service and from the firms shipping grain by barge without inspection. The value of the data to the industry, and the trade need for this weekly information, will be evaluated at the end of six months to determine if the report should be continued.

Barge shipment data for the week ended May 5, and totals for each grain since April 1, 1972, are included in the table below:

Barge Shipment of Grain, Interior River Points, week ended May 5, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
<u>Mississippi River</u>							
Minn. - Wisconsin ...:	843	1,969	857	2,819	-	1,270	50
Iowa & N. Illinois ...:	48	1,414	980	-	-	-	-
St. Louis Area	31	694	768	-	152	-	-
Memphis Area	-	-	796	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	264	-	-	-	211	-	-
Kansas City Area	403	0	-	-	352	-	-
<u>Illinois River</u>	154	5,908	841	-	-	-	-
<u>Ohio River</u>	-	154	44	-	81	-	-
Total	1,743	10,139	4,286	2,819	796	1,270	50

Cumulative:

April 1 - May 5	7,961	50,795	23,520	13,930	3,446	5,978	234
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Mississippi River

- Minnesota-Wisconsin (South to Iowa)
- Iowa & Northern Illinois (Along Iowa - Wisc. & Iowa - Ill. lines)
- St. Louis Area (Along Missouri - Illinois line)
- Memphis Area (Ark.-Mo. line south to Greenville including Arkansas River)

Missouri River

- Nebraska-Iowa (South to Kansas line)
- Kansas City Area (Along Kansas - Missouri line)

Illinois River (All points including Chicago)

Ohio River (All points)

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

QUANTITY OF 1971 CCC WHEAT LOANS BY CLASS AS OF APR 30, 1972

U. S. SUMMARY

* * *	ITEM	* * *	HARD * * *	RED SPRING* * *	DURUM * *	RED * *	HARD * *	RED WINTER* * *	SOFT * *	WINTER* * *	WHITE * *	MIXED * *	OTHER * *	TOTAL * *
REGULAR PROGRAM - FIRST YEAR OF ACTIVITY														
LOANS MADE-TOTAL FARM STORED WAREHOUSE		178,599,708	22,246,228					159,720,618	5,600,362	67,897,260		48,774	864,732	434,977,682
		164,557,099	20,868,449					51,267,762	2,890,178	16,498,580		16,700	113,994	256,212,762
		14,042,609	1,377,779					108,452,856	2,710,184	51,398,680		32,074	750,738	178,764,920
LIQUIDATED-TOTAL FARM STORED WAREHOUSE		34,903,268	8,074,454					87,843,954	4,648,021	46,696,308		43,188	787,261	182,996,454
		29,638,334	7,056,728					16,670,217	2,347,394	6,585,929		14,453	63,681	62,376,736
		5,264,934	1,017,726					71,173,737	2,300,627	40,110,379		28,735	723,580	120,619,718
OUTSTANDING-TOTAL FARM STORED WAREHOUSE		143,696,440	14,171,774					71,876,664	952,341	21,200,952		5,586	77,471	251,981,228
		134,918,765	13,811,721					34,597,545	542,784	9,912,651		2,247	50,313	193,836,026
		8,777,675	360,053					37,279,119	409,557	11,288,301		3,339	27,158	58,145,202

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 20

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

May 19, 1972

GRAIN PRICES MOSTLY STEADY OR HIGHER

Cash grain markets were mixed in light trade the week ended May 18, but finished mostly steady or higher. Soybeans went up 6-10 cents on light country selling and a small projected carry over. Wheat was mostly higher as mills and exporters found offerings not ample to meet commitments.

Hard winter wheat went up 1-4 cents at Kansas City and some other markets, as new flour awards were made and mill buyers covered nearby commitments. Harvest has started in the deep south and prices fell 3 cents at Fort Worth. Spring wheat sold well and cash prices firmed up as much as 3 cents as buyers were seeking wheat with protein. Ordinary kinds sold about unchanged from last week. Exporters and mills supported durum and bids were unchanged to up 3 cents. Bidding for white wheat in the Pacific Northwest took on an indifferent tone. Japan was back in the market and activity in the harbor was brisk, but prices finished unchanged to down 1 cent and buyers were not seeking any volume. Mills took light rye offerings at steady prices but were not anxious to accumulate stocks in light of expected carry over of around 45 million bushels.

Corn prices were steady to up 1 cent at main markets. Little farm selling was reported as producers are busy with field work. Export inspections were fairly large with about 14 million bushels inspected last week. Oats finished up 2-4 cents with strength at Chicago and Toledo. Barley prices were firm at Midwest markets where offerings were limited but dropped 4-6 cents at some California points when truck offerings were burdensome and users indicated sufficient supplies on hand. Grain sorghum moved in a narrow price range in light trade and finished down mostly 1 cent per cwt. Buying was hand-to-mouth and new crop was available in Southern Texas.

Soybeans moved 6-10 cents higher as supplies are apparently in strong hands. Projected carry over is small and speculators, hopeful that some business would develop with Russia, supported beans in the option market. Bids for flaxseed were unchanged with trading limited. 80 percent of the cars inspected at Minneapolis were CCC owned.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	May 18, 1972			May 20, 1972	
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>July</u>
Chicago	1.65	1.44 3/4	1.46	1.50 3/4	1.49 1/2
Kansas City	1.60 3/4	1.44 1/8	1.45 3/4	1.48 7/8	1.42 5/8
Minneapolis	1.54 1/4	1.55 1/4	1.55 1/4	-	1.64 7/8
<u>Corn</u>					
Chicago	1.24	1.26 3/4	1.28 3/4	1.27 1/2	1.44 3/4
<u>Soybeans</u>	<u>May</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>July</u>
Chicago	3.58	3.60 1/2	3.59 1/4	3.42 1/8	3.05
<u>Grain Sorghum</u>					<u>May</u>
Chicago	2.05	2.10 1/4	-	-	2.36 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
May 18, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
- Dollars -				
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.68	2/ .01	1.67
Baltimore	No. 2 Soft Red Winter	1.75	.12	1.63
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.76	.12	1.64
	13% protein	1.79	.12	1.67
	No. 2 Soft Red Winter	1.84	.12	1.72
Pacific Northwest	No. 2 Western White	1.77	.14	1.63

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.38	3.76	-
Gulf	No. 2 Yellow	1.37	3.75	2.28

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Payment rate to Asia market 3¢. Payment rate to other than Asia 1¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	May 18, 1972	May 11, 1972	May 20, 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.73	11.53	11.43
Oil yield per bushel crushed	Pounds	11.05	11.05	10.92
Value from bushel of soybeans	Dollars	1.30	1.27	1.25
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	96.00	94.00	79.00
Meal yield per bushel crushed	Pounds	47.48	47.48	47.37
Value from bushel of soybeans	Dollars	2.28	2.23	1.87
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.58	3.50	3.12
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.56	3.46	3.03
<u>Difference between soybean price and value of oil and meal</u>	Cents	2	4	9

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for March 1972 and 2/ May 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	5-18-72 Less Storage	May 18, 1972	May 11, 1972	May 20, 1971	Apr. 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	165	161-164	160	161
		No. 1 Hard Winter (13% Prot.)	153½	153½	171	167	168	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	170-172	174-176	170-172	176
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	156-158	155-157	154-156	156
	Chicago	No. 2 Yellow Hard Winter	145	145	162-163	162	158	169
		No. 2 Soft Red Winter	145	145	168	170	158	166
	Toledo	No. 2 Soft Red Winter	144	144	171	164	156	160
		No. 2 Soft White	144	144	171	165	152	163
	St. Louis	No. 2 Hard Winter	145	145	159-162	161-167	145-150	165
		No. 2 Soft Red Winter	145	145	166-167	164-165	145-150	165
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	161	151-155	152-156	159-162	152
		No. 1 Dark No. Spring (13% Prot.)	166½	165½	159	160	169-170	157
		No. 1 Dark No. Spring (15% Prot.)	172½	171½	177-179	176	177-180	173
		No. 1 H. Amber Durum	167	166	172-174	169-174	175-182	172
	Portland	No. 1 Soft White	147	146	173	173-174	185-186	170
		No. 1 Hard Winter (Ord. Prot.)	147	146	164-165	163-164	184-185	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	-	142	149	148
RYE	Minneapolis	No. 2	112	112	105-109	105-109	119-122	104
CORN	Kansas City	No. 2 White	126	123	126-127	127-128	210-220	129
		No. 2 Yellow	126	123	131-134	130-133	150-154	130
	Omaha	No. 2 Yellow	120	117	124-132	124-132	144-146	125
	Chicago	No. 2 Yellow	125	122	128	128	152-153	126
		No. 3 Yellow	123	120	123-127	123-127	148-152	123
	Toledo	No. 2 Yellow	125	122	122	121	146	118
	St. Louis	No. 2 Yellow	127	124	123-126	122-126	146-149	121
	Minneapolis	No. 2 Yellow	115	112	121-123	120-122	142	119
OATS	Kansas City	No. 2 White	73	73	81	81	74-83	83
	Chicago	No. 2 Extra Heavy White	72	72	78	74-75	74	70
	Toledo	No. 2 Heavy White	74	74	84	82	79	77
	Minneapolis	No. 2 Extra Heavy White	69	68	69	69	70	67
BARLEY	Kansas City	No. 3	101	101	97	97	112-122	99
	Minneapolis	No. 3 or better Malting (Choice)	103	102	118-122	118-122	128-135	119
		No. 3 or better	103	102	104-114	102-114	112-120	106
	Portland	No. 2 Western 45 lbs.	111	110	122-124	124	134-136	122
	Stockton	No. 2 Western 46 lbs.	120	120	142-143	146-149	149-151	155
	Los Angeles	No. 2 Western 46 lbs.	123	123	144-145	148-149	152-155	151
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	195	207	207	246-248	209
	Fort Worth	No. 2 Yellow	-	-	246-254	247-255	293-300	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	256	282-284	283-285	317-319	284
SOYBEANS	Chicago	No. 1 Yellow	247	245	356-357	348	306	349
	Toledo	No. 1 Yellow	246	244	351	342	306	344
	Minneapolis	No. 1 Yellow	237	235	354	348	297	345
	Illinois Pts.	No. 1 Yellow 4/	237	235	353-358	345-348	300-306	347
FLAXSEED	Minneapolis	No. 1	280	279	280	280	271	278

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.10-2.15 F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 12, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	149,210	194,945	1,967	25,008	371,130	13,754	357,376**
Oats	60,503	81,783	10,656	33,540	186,482	13,027	173,455
Barley	393	3,787	3,511	28,846	36,537	36,537	0
Rye	8,909	9,768	398	7,475	26,550	342	26,208
Flaxseed	6,856	4,341	4	6,805	18,006	7,992	10,014
Corn	89,059	43,230	28,753	3,078	164,120	9,633	154,487
Grain sorghum	24,080	21,323	51	2,907	48,361	327	48,034
Soybeans	0	0	0	36	36	36	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 0 ; Corn 8,861;
 Flaxseed 0 ; Grain sorghum 95 ; Oats 241 ; Soybeans 36 ; Wheat 1,335; Rye 0.

**Breakdown by classes: Hard red winter 298,280 ; Hard red spring 51,003 ; Soft red winter 5,774 ;
 White Wheat 5,380 ; Durum Wheat 10,334 ; Other Wheat 359.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 12, 1972	JULY 1 TO		May 12, 1972	JULY 1 TO	
		May 12, 1972	May 14, 1971		May 12, 1972	May 14, 1971
Wheat	865	43,653	36,098	278	3,332	42,827
Oats	-	24,150	2,067	51	7,422	7,413
Barley	-	41,200	3,215	55	1,730	2,959
Rye	-	-	6,199	-	513	271
Flaxseed	-	-	-	9	14,311	7,278
Corn	93	OCTOBER 1 TO		56	OCTOBER 1 TO	
		May 12, 1972	May 14, 1971		May 12, 1972	May 14, 1971
		1,849	1,729		4,424	133,226
Grain sorghum	14	2,668	959	11	14,990	56,552
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 12, 1972	May 14, 1971		May 12, 1972	May 14, 1971
		-	-		274	82,192

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	May 12, 1972	May 5, 1972	May 14, 1971	May 12, 1972	May 14, 1971		
United States	16,652	14,312	15,772	73,434	77,534	440,838	557,909
Canada	9,464	10,661	11,293	49,192	64,780	379,167	301,942
Argentina	1,163	2,162	1,323	7,919	3,118	24,574	55,945
Australia	8,625	5,769	5,981	47,696	47,321	232,297	257,048
TOTAL	35,904	32,904	34,369	178,241	192,753	1,076,876	1,172,844

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	May 12, 1972	May 5, 1972	May 14, 1971	May 12, 1972	May 14, 1971		
Wheat	16,652	14,312	15,772	73,434	77,534	401,249	512,038
Wheat flour & prod.	Not available weekly					39,589	45,871
Oats	0	997	0	3,561	0	14,288	15,351
Barley	4,902	2,441	4,728	7,975	10,336	16,407	61,698
Rye	0	0	1,041	0	1,986	1,751	421
Flaxseed	0	419	0	419	174	9	2,924
						Oct. 1971- Mar. 1972	Oct. 1970- Mar. 1971
Corn	14,149	15,588	7,846	82,831	40,653	327,995	268,014
Grain sorghum	234	2,038	2,467	12,191	6,463	48,541	103,503
						Sep. 1971- Mar. 1972	Sep. 1970- Mar. 1971
Soybeans	7,252	9,614	7,057	47,812	46,929	265,536	269,411

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 12, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area	: Toledo 1/	: South Atlantic	: Miss. River	: Total
Netherlands	291	-	-	2,921	3,212
Japan	-	213	-	-	213
France	-	1,054	-	-	1,054
Canada	-	161	-	-	161
Spain	-	-	585	-	585
Singapore	-	-	-	210	210
West Germany	-	-	-	786	786
Denmark	-	-	-	1,031	1,031
Total	291	1,428	585	4,948	7,252
Sep. 1, 1971-May 12, 1972					313,327
Sep. 1, 1970-May 14, 1971					311,456

1/ Includes Bellevue, Ohio.

Inspections for export under the U. S. Grain Standards Act

WHITE CORN: Inspected receipts and shipments
April 1972

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
			-- 1,000 Bushels --			
Alabama, Georgia & Florida	98	2	-	-	-	-
California, Southern	6	-	-	-	-	-
Illinois, Central	18	-	-	13	-	-
Kansas City Area	108	-	-	71	-	-
Kansas, Central & Western	2	-	-	-	2	-
Miss. River Points - Louisiana ..	96	-	-	-	-	-
Miss. River Points - Memphis	10	-	-	-	-	-
Ohio River Points	13	197	-	258	-	-
Omaha - Lincoln Area	2	-	-	117	-	-
St. Joseph - Atchinson	199	-	-	187	-	-
St. Louis Area	6	-	-	-	-	-
Texas, Central & Northern	36	2	-	27	-	-
Topeka, Kansas	-	-	-	174	-	-
Virginia & West Virginia	9	1	-	-	-	-
Total	603	202	-	847	2	0

Inspections under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by States, April 30, 1972

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
-- 1,000 bushels --							
Arizona	-	-	-	-	-	-	366
Arkansas	213	-	-	802	-	-	-
California	19	-	-	869	-	-	4,625
Colorado	7,900	502	2/	191	8	-	-
Georgia	-	-	-	39	37	-	-
Idaho	73	-	-	451	-	-	-
Illinois	178	18,639	-	8,606	-	-	-
Indiana	244	4,469	-	156	-	-	-
Iowa	2,248	42,191	432	4,382	810	4	149
Kansas	134,527	6,940	8	160	1,042	-	367
Kentucky	30	41	-	2,964	-	-	-
Louisiana	473	282	-	-	-	-	281
Maine	-	449	-	166	-	-	-
Maryland	682	-	2	56	-	-	-
Michigan	74	1,719	-	464	4	-	-
Minnesota	4,048	18,058	2,932	61,968	7,287	2,963	11
Mississippi	-	-	-	16	-	-	32
Missouri	17,891	8,896	5	1,257	92	-	175
Montana	4,386	-	70	3,111	24	9	-
Nebraska	72,999	49,486	11	1,076	952	-	925
New Mexico	1,801	-	-	-	-	-	58
New York	8,864	2,894	39	8,767	66	-	-
North Carolina ..	35	-	3,079	75	2/	-	-
North Dakota	5,358	260	-	28,672	1,364	3,878	-
Ohio	799	1,475	-	1,291	-	-	-
Oklahoma	28,093	142	11	13	-	-	77
Oregon	2,862	-	5	1,378	-	-	-
Pennsylvania	291	294	38	-	-	-	-
South Carolina ..	9	-	-	7	15	-	-
South Dakota	1,636	1,664	1,542	15,003	3,242	2,272	-
Tennessee	103	-	-	-	-	-	-
Texas	33,634	1,443	6	2,686	10	-	38,543
Utah	1	-	-	-	-	-	44
Virginia	150	-	-	-	-	-	-
Washington	9,660	-	122	4,584	1,061	-	246
Wisconsin	1,679	1,385	452	8,074	-	2,252	-
Wyoming	1,056	-	-	6	3	-	-
All other positions:	24,124	3/ 6,155	28,642	28,261	7,430	6,943	2,615
Total 1/	366,144	155,073	37,398	185,550	23,447	18,321	48,514

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

3/ Reconcentrated warehouse extended grain.

Barge Shipments of Grain, Interior River Points,
week ended May 12, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
<u>Mississippi River</u>							
Minn.-Wisc.:	991	1,083	973	2,036	-	924	45
Iowa & No. Ill. :	-	1,535	1,261	-	45	-	-
St. Louis Area ..:	-	635	594	-	115	-	-
Memphis Area:	-	-	711	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ...:	199	-	38	-	338	-	-
Kansas City Area:	665	-	72	-	218	-	-
Illinois River ...:	217	4,101	800	-	-	-	-
Ohio River:	-	153	189	-	43	-	-
Total	2,072	7,507	4,638	2,036	759	924	45
<u>Cumulative:</u>							
April 1-May 12 ..:	10,033	58,302	28,158	15,966	4,205	6,902	279

Mississippi River

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River (all points including Chicago)

Ohio River (all points)

WHEAT: Quantity of 1971 crop outstanding under loan, by class, April 30, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
Alabama	-	-	-	-	1	-	3	-	-	-	-	-
Arizona	40	-	-	-	2	-	-	-	1	-	-	2
Arkansas	-	-	-	-	-	-	2	-	-	-	-	-
California	28	-	-	-	-	4	4	13	47	15	-	-
Colorado	19	-	-	-	3,630	2,042	-	-	3	-	-	-
Florida	-	-	-	-	-	-	6	-	-	-	-	-
Georgia	-	-	-	-	-	-	74	59	3	-	-	-
Idaho	895	10	-	-	968	53	-	25	1,672	1,225	-	9
Illinois	-	-	-	-	1	2	12	5	-	-	-	-
Indiana	-	-	-	-	16	14	-	-	-	-	-	-
Iowa	1	-	-	-	3	11	-	-	-	-	-	-
Kansas	-	1	-	-	6,775	19,379	-	2	-	1	-	-
Kentucky	-	-	-	-	-	-	6	-	-	-	-	-
Maryland	-	-	-	-	-	-	6	-	-	-	-	-
Michigan	-	-	-	-	1	-	20	21	27	6	-	-
Minnesota	21,883	1,032	95	39	67	21	-	-	-	-	-	11
Mississippi	6	-	-	-	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	15	17	26	12	-	-	-	-
Montana	16,586	387	876	22	6,724	892	11	-	134	12	66	109
Nebraska	2	-	-	-	8,544	6,819	-	19	-	-	-	-
Nevada	1	-	-	-	-	-	-	-	4	-	-	-
New Jersey	-	-	-	-	-	-	22	4	-	-	-	-
New Mexico	-	-	-	-	6	165	-	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	50	6	-	-
North Carolina	-	-	-	-	1	-	100	5	-	-	-	-
North Dakota	79,969	5,339	12,142	247	146	74	-	-	-	5	17	14
Ohio	-	-	-	-	-	-	42	109	-	-	-	-
Oklahoma	-	-	-	-	234	1,932	-	7	-	-	-	-
Oregon	126	30	-	-	560	400	-	-	2,478	2,900	-	-
Pennsylvania	-	-	-	-	-	-	16	10	-	-	-	-
South Carolina	-	-	-	-	8	-	77	9	5	-	-	-
South Dakota	15,027	1,952	699	52	4,886	815	-	-	-	-	11	13
Tennessee	-	-	-	-	-	-	15	-	2	-	-	-
Texas	-	-	-	-	43	3,458	-	37	-	-	-	-
Utah	1	-	-	-	244	55	-	-	35	3	-	-
Virginia	-	-	-	-	-	-	74	51	-	-	-	-
Washington	301	24	-	-	1,181	1,051	-	-	5,444	7,072	-	-
Wisconsin	2	1	-	-	3	-	8	1	1	-	-	-
Wyoming	29	-	-	-	521	18	1	-	-	-	-	-
Total	134,916	8,776	13,812	360	34,580	37,222	525	389	9,906	11,245	96	157

Totals may not add due to independent rounding. Minor adjustments in some cases reflect insufficient information on classes of wheat liquidated.

WHEAT: Quantity of 1971 crop put under loan, by class, April 30, 1972

10

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
Alabama	-	-	-	-	3	-	12	-	-	-	-	-
Arizona	127	-	-	-	6	-	-	-	9	-	2	-
Arkansas	-	-	-	-	-	-	31	119	-	-	11	1
California	169	-	-	-	32	16	5	98	114	20	-	-
Colorado	28	-	-	-	5,792	5,828	-	-	3	-	-	35
Delaware	-	-	-	-	-	-	9	-	-	-	-	-
Florida	-	-	-	-	-	-	22	-	-	-	-	-
Georgia	-	-	-	-	-	-	218	60	3	-	-	-
Idaho	1,576	209	-	-	1,489	556	-	55	2,668	5,981	3	44
Illinois	-	2	-	-	42	79	623	477	-	-	-	3
Indiana	-	-	-	-	16	-	147	161	-	-	-	1
Iowa	1	-	-	-	3	25	-	-	-	-	-	2
Kansas	-	1	-	-	11,542	64,416	-	4	-	7	-	140
Kentucky	-	-	-	-	9	-	86	33	-	-	-	-
Louisiana	-	-	-	-	-	-	5	17	-	-	-	-
Maryland	-	-	-	-	-	-	19	-	-	-	-	-
Michigan	-	-	-	-	1	-	95	101	184	180	-	3
Minnesota	25,434	1,479	120	-	70	22	-	-	-	-	-	41
Mississippi	6	-	-	-	-	-	16	-	-	-	-	-
Missouri	-	-	-	-	135	92	440	215	-	-	-	1
Montana	22,203	954	1,024	33	8,855	2,057	11	-	172	90	75	128
Nebraska	12	-	-	-	11,172	11,680	-	19	-	-	-	24
Nevada	1	-	-	-	-	-	-	-	7	-	-	-
New Jersey	-	-	-	-	-	-	58	4	-	-	-	-
New Mexico	-	-	-	-	22	247	-	-	-	-	-	-
New York	-	-	-	-	-	-	2	-	243	30	-	-
North Carolina	-	-	-	-	5	-	170	5	-	5	-	-
North Dakota	96,861	8,696	18,895	1,204	151	77	473	1,102	-	-	25	53
Ohio	-	-	-	1	-	-	-	7	-	-	-	11
Oklahoma	-	-	-	-	1,344	9,176	-	-	-	-	-	27
Oregon	226	185	-	-	1,104	1,233	-	-	3,895	10,262	-	129
Pennsylvania	-	-	-	-	2	-	42	14	-	-	-	-
South Carolina	-	-	-	-	19	-	171	38	11	-	-	-
South Dakota	17,168	2,344	828	88	5,590	985	-	-	-	-	12	15
Tennessee	-	-	-	-	5	-	35	-	4	-	-	-
Texas	2	-	-	-	109	6,410	6	57	-	-	-	21
Utah	5	-	-	-	542	228	2	1	70	8	-	-
Virginia	-	-	-	-	5	-	153	105	-	-	-	-
Washington	672	172	-	-	2,442	5,276	-	2	9,114	34,815	3	99
Wisconsin	23	2	-	-	4	-	41	17	1	-	-	-
Wyoming	43	-	-	-	759	49	1	-	-	-	-	2
Total	164,557	14,044	20,867	1,378	51,270	108,452	2,893	2,711	16,498	51,398	131	780

Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

1970 Wheat Crop: Quantity remaining under reseal loans, April 30, 1972

	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-	3	-	-	-
Colorado	-	-	-	-	-	-	-	-	-	-	-	-
Idaho	38	-	-	-	-	-	-	-	139	26	6	-
Illinois	-	-	-	-	-	-	-	-	-	-	-	-
Indiana	-	-	-	-	-	-	-	-	-	-	-	-
Iowa	-	-	-	-	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-	-	-	-	6
Michigan	-	-	-	-	-	-	-	-	12	3	-	-
Minnesota	996	19	23	5	13	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-	-	-	-	1
Montana	3,268	176	442	2	2,207	45	-	30	40	-	37	-
Nebraska	19	-	-	-	5,794	141	-	-	-	252	-	-
New Mexico	-	-	-	-	23	203	-	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	10	-	-	-
North Carolina	-	-	-	-	-	-	-	-	-	-	-	-
North Dakota	10,644	442	3,886	127	119	3	-	-	-	-	3	-
Ohio	-	-	-	-	-	-	-	13	-	-	-	-
Oklahoma	1	-	-	-	162	1,858	-	-	-	32	-	-
Oregon	-	-	-	-	19	4	-	-	287	101	-	-
Pennsylvania	-	-	-	-	-	-	-	-	-	-	-	-
South Dakota	2,645	180	230	9	1,952	313	-	-	-	-	-	-
Texas	1	-	-	-	24	1,766	-	71	-	-	-	-
Utah	-	-	-	-	9	8	-	-	-	-	-	-
Washington	-	-	-	-	68	9	-	-	148	41	-	-
Wisconsin	-	-	-	-	1	-	-	-	-	-	-	-
Wyoming	4	-	-	-	162	19	-	-	-	-	42	-
Total	17,616	817	4,581	143	16,039	22,114	19	123	639	455	78	7

Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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U.S. DEPARTMENT OF
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GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 21

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

May 26, 1972

WINTER WHEAT SELLS LOWER

Hard red winter wheat sold lower as combining of new crop passed the 25 percent mark in Texas and moved into Oklahoma. Bright sunny weather hastened maturity in early areas while beneficial rains apparently insured a good crop in later sections. Early yields were only fair but improving as the harvest moved Northward. Quality is good and protein content high. Spring, durum and soft white wheats were strong as light marketings failed to satisfy the demand. Soybeans were under pressure of poor crush, lower oil prices and lagging export movement. Prices fell mostly 5 to 6 cents. Feed grains traded in a mixed trend.

Hard red winter wheat demand was slack both to export and domestic users and when harvest pressure picked up this week prices tumbled mostly 3 to 4 cents. The higher protein at Kansas City lost 5 cents on news of heavy production of 14 percent and better protein wheat in the new harvested wheat in Texas. Minneapolis spring wheat gained 1 cent and durum 3 to 4 cents on light producer marketing. Rye trading was featureless and Minneapolis quoted No. 2 rye unchanged from last week.

Corn sold mixed. Toledo was 1 cent lower, while Chicago was up 1 cent. St. Louis was up 2 cents. Kansas City and Minneapolis were steady. Demand was spotty and confined mostly to nearby requirements. Producer offerings were light as farmers were busy preparing ground and planting crops. California feeding area prices responded to the reduced offerings and the market regained last week's losses. Oats trade was dull and prices mixed. Chicago was steady. Toledo was 2 cents lower and Minneapolis up 2 cents when light offerings failed to satisfy the demand. Barley was firm at Minneapolis. Portland and Los Angeles reported losses of 1-4 cents as even light offerings were not taken at the lower quotes.

Grain sorghum trade was dull and most shipments against previous orders. Exports picked up for the week but trailed well behind last season. Kansas City reported No. 2 sorghum steady. Fort Worth was 1 cent lower as new crop is nearby. Harvest is expected to start late this month or first week of June and traders said the crop looks good.

Soybean markets lost mostly 5-6 cents per bushel. Export loadings picked up for the week but for the season were nearly 4 million short. Crusher margins were poor and oil turned lower during the week. Illinois country points were 6-7 cents below last week. Flaxseed trade was dull and price steady.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
May 25, 1972			May 27, 1971		
	July	September	December	March	July
<u>Wheat</u>					
Chicago	1.47 1/2	1.48 7/8	1.53 1/2	1.55 1/8	1.57 3/4
Kansas City	1.45	1.47	1.50	1.50 1/4	1.48 1/2
Minneapolis	1.55 5/8	1.55 3/4	-	-	1.66 7/8
<u>Corn</u>					
Chicago	1.27 1/2	1.29 1/8	1.27 1/4	1.31 3/4	1.49
<u>Soybeans</u>	July	August	September	November	
Chicago	3.54 1/8	3.52 3/4	3.38 3/4	3.23 1/2	3.11 3/4
<u>Grain Sorghum</u>					May
Chicago	2.10	-	-	-	2.44

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange.

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

May 25, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.70	2/ .01	1.69
Baltimore	No. 2 Soft Red Winter ...	1.71	.09	1.62
Gulf	No. 2 Hard Winter Ordinary protein	1.71	.09	1.62
	13% protein	1.74	.09	1.65
	No. 2 Soft Red Winter ...	1.71	.09	1.62
Pacific Northwest	No. 2 Western White	1.78	.15	1.63
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.39	3.70	-
Gulf	No. 2 Yellow	1.38	3.68	2.34

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 3¢. Payment rate to other than Asia 1¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	May 25, 1/ 1972	May 18, 1/ 1972	May 27, 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.38	11.73	11.86
Oil yield per bushel crushed	Pounds	11.05	11.05	10.92
Value from bushel of soybeans	Dollars	1.26	1.30	1.30
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	94.50	96.00	80.50
Meal yield per bushel crushed	Pounds	47.39	47.39	47.37
Value from bushel of soybeans	Dollars	2.24	2.27	1.91
<u>Value of oil and meal from bushel of</u> soybeans	Dollars	3.50	3.57	3.21
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.48	3.56	3.08
<u>Difference</u> between soybean price and value of oil and meal	Cents	2	1	13

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1972 and 2/ May 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	5-25-72 Less Storage	May 25, 1972	May 18, 1972	May 27, 1971	Apr. 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	161	165	164	161
		No. 1 Hard Winter (13% Prot.)	153½	153½	166	171	174	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	167-168	170-172	173-175	176
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	157-159	156-158	160-162	156
	Chicago	No. 2 Yellow Hard Winter	145	145	160	162-163	162-163	169
		No. 2 Soft Red Winter	145	145	150	168	164	166
	Toledo	No. 2 Soft Red Winter	144	144	172	171	164	160
		No. 2 Soft White	144	144	172	171	156	163
	St. Louis	No. 2 Hard Winter	145	145	159-162	159-162	146-152	165
		No. 2 Soft Red Winter	145	145	167-172	166-167	146-150	165
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	161	152-156	151-155	163-166	152
		No. 1 Dark No. Spring (13% Prot.)	166½	165½	160	159	174	157
		No. 1 Dark No. Spring (15% Prot.)	172½	171½	178-180	177-179	184	173
		No. 1 H. Amber Durum	167	166	175-178	172-174	175-182	172
	Portland	No. 1 Soft White	147	146	174-175	173	175	170
		No. 1 Hard Winter (Ord. Prot.)	147	146	164-165	164-165	178-179	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	141	-	154	148
RYE	Minneapolis	No. 2	112	112	105-109	105-109	118-121	104
CORN	Kansas City	No. 2 White	126	123	126-127	126-127	195-205	129
		No. 2 Yellow	126	123	131-134	131-134	152-156	130
	Omaha	No. 2 Yellow	120	117	124-132	124-132	146-148	125
	Chicago	No. 2 Yellow	125	122	129	128	155	126
		No. 3 Yellow	123	120	124-128	123-127	150-154	123
	Toledo	No. 2 Yellow	125	122	121	122	149	118
	St. Louis	No. 2 Yellow	127	124	125-126	123-126	150-152	121
	Minneapolis	No. 2 Yellow	115	112	121-123	121-123	144	119
OATS	Kansas City	No. 2 White	73	73	81	81	74-83	83
	Chicago	No. 2 Extra Heavy White	72	72	78	78	79	70
	Toledo	No. 2 Heavy White	74	74	82	84	84	77
	Minneapolis	No. 2 Extra Heavy White	69	68	70	69	72	67
BARLEY	Kansas City	No. 3	101	101	97	97	112-122	99
	Minneapolis	No. 3 or better Malting (Choice)	103	102	118-122	118-122	128-135	119
		No. 3 or better	103	102	104-114	104-114	112-120	106
	Portland	No. 2 Western 45 lbs.	111	110	121-122	122-124	130	122
	Stockton	No. 2 Western 46 lbs.	120	120	142-143	142-143	141-144	155
GRAIN SORGHUM 5/	Los Angeles	No. 2 Western 46 lbs.	123	123	140-143	144-145	149-150	151
	Kansas City	No. 2 Yellow	200	195	207	207	248-250	209
	Fort Worth	No. 2 Yellow	-	-	245-253	246-254	296-306	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	256	282-284	282-284	320-322	284
SOYBEANS	Chicago	No. 1 Yellow	247	246	351	356-357	313	349
	Toledo	No. 1 Yellow	246	245	348	351	310	344
	Minneapolis	No. 1 Yellow	237	236	348	354	303	345
	Illinois Pts.	No. 1 Yellow 4/	237	236	346-352	353-358	303-313	347
FLAXSEED	Minneapolis	No. 1	280	279	280	280	270	278

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.12-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 19, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	149,565	198,466	1,967	21,519	371,517	15,579	355,938**
Oats	61,389	82,847	10,638	29,963	184,837	11,158	173,679
Barley	553	5,476	3,192	27,727	36,948	36,948	-
Rye	9,509	9,816	379	7,528	27,232	344	26,888
Flaxseed	6,843	4,453	4	6,258	17,558	7,503	10,055
Corn	89,097	43,229	28,748	2,872	163,946	9,781	154,165
Grain sorghum	24,116	21,351	51	2,548	48,066	1,022	47,044
Soybeans	-	-	-	43	43	43	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,867
 Flaxseed - ; Grain sorghum 95 ; Oats 243 ; Soybeans 32 ; Wheat 1,708 ; Rye -.

**Breakdown by classes: Hard red winter 293,730 ; Hard red spring 48,450 ; Soft red winter 3,849 ;
 White Wheat - ; Durum Wheat 9,664 ; Other Wheat 245.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 19, 1972	JULY 1 TO		May 19, 1972	JULY 1 TO	
		May 19, 1972	May 21, 1971		May 19, 1972	May 21, 1971
Wheat	1,779	45,432	36,098	370	3,702	42,912
Oats	-	24,150	2,067	102	7,524	7,530
Barley	-	41,200	3,215	36	1,765	3,060
Rye	-	-	6,199	2	515	300
Flaxseed	-	-	-	12	14,323	7,280
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 19, 1972	May 21, 1971		May 19, 1972	May 21, 1971
	189	2,038	1,729	158	5,582	133,562
Grain sorghum	-	2,668	1,046	2	14,992	59,195
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 19, 1972	May 21, 1971		May 19, 1972	May 21, 1971
	-	-	-	-	274	82,375

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 May 18, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Nebraska	1,160	U. S. No. 2	1.85 1/2	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	May 19, 1972	May 12, 1972	May 21, 1971	May 19, 1972	May 21, 1971		
United States	14,721	16,652	17,222	88,155	94,756	440,838	557,909
Canada	6,102	9,464	11,960	55,294	76,740	379,167	301,942
Argentina	845	1,163	0	8,764	3,118	24,574	55,945
Australia	6,803	8,625	5,253	54,499	52,574	232,297	257,048
TOTAL	28,471	35,904	34,435	206,712	227,188	1,076,876	1,172,844

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1971- Mar. 1972	July 1970- Mar. 1971
	May 19, 1972	May 12, 1972	May 21, 1971	May 19, 1972	May 21, 1971		
Wheat	14,721	16,652	17,222	88,155	94,756	401,249	512,038
Wheat flour & prod.	Not available weekly					39,589	45,871
Oats	1,603	0	68	5,164	68	14,288	15,351
Barley	2,397	4,902	969	10,372	11,305	16,407	61,698
Rye	0	0	494	0	2,480	1,751	421
Flaxseed	221	0	108	640	282	9	2,924
						Oct. 1971- Mar. 1972	Oct. 1970- Mar. 1971
Corn	16,319	14,149	3,620	99,150	44,273	327,995	268,014
Grain sorghum	2,006	234	1,283	14,197	7,746	48,541	103,503
						Sep. 1971- Mar. 1972	Sep. 1970- Mar. 1971
Soybeans	7,486	7,252	9,281	55,298	56,210	265,536	269,411

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 19, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth- Superior	Toledo	Miss. River	N. Texas Gulf	Total
Netherlands	314	-	-	340	654
Canada	-	390	-	-	390
China (Taiwan)	-	-	884	-	884
West Germany	-	-	783	-	783
Japan	-	-	2,820	-	2,820
Spain	-	-	1,769	186	1,955
Total	314	390	6,256	526	7,486
Sep. 1, 1971-May 19, 1972					320,813
Sep. 1, 1970-May 21, 1971					320,737

Inspections for export under the U. S. Grain Standards Act

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
April 1972

	Wheat	Barley	Corn	Soybeans	Total
	-- 1,000 bushels --				
Stocks in Store, March 31, 1972	52	2	5,420	478	5,952
Receipts of Grain,					
Vessel	0	874	391	1,006	2,271
Rail	0	0	0	0	0
Stock Adjustment	0	0	-94	0	-94
Loss	0	0	3	0	3
Shipments					
Canadian Domestic	0	0	362	0	362
Overseas Exports					
Montreal					
Malta	-	-	128	-	128
Norway	-	-	-	166	166
Subtotal	0	0	128	166	294
Quebec					
Germany	-	-	500	-	500
Subtotal	0	0	500	0	500
Baie Comeau					
U.S.S.R. (Russia)	-	-	2,123	-	2,123
Subtotal	0	0	2,123	0	2,123
Total Exports	0	0	2,751	166	2,917
Stocks in Store, March 31, 1972	52	876	2,601	1,318	4,847

WINTER WHEAT: Estimated production by states, May 11, 1972

State	Acreage			Production		
	Harvested		For Harvest 1972	1970	1971	Indicated 1972
	1970	1971				
	-- 1,000 acres --			-- 1,000 bushels --		
New York	153	130	163	6,579	5,200	7,009
New Jersey	32	33	35	1,216	1,551	1,435
Pennsylvania	298	286	303	9,834	10,296	10,908
Ohio	971	981	1,059	35,927	42,674	44,478
Indiana	774	735	838	29,799	33,075	36,872
Illinois	993	983	1,160	35,748	43,252	51,040
Michigan	565	570	600	22,035	20,520	22,800
Wisconsin	26	29	29	988	1,189	1,102
Minnesota	22	31	26	594	868	728
Iowa	40	36	40	1,400	1,332	1,480
Missouri	932	848	950	31,222	34,344	37,050
North Dakota	48	68	76	1,248	2,040	2,280
South Dakota	522	553	705	14,094	19,908	23,265
Nebraska	2,558	2,558	2,558	97,204	107,436	89,530
Kansas	9,061	9,061	9,000	299,013	312,605	288,000
Delaware	21	25	27	798	975	1,053
Maryland	113	110	115	4,181	4,400	4,600
Virginia	165	190	192	7,260	8,360	8,448
West Virginia	14	13	14	462	429	462
North Carolina	198	270	225	8,514	11,610	9,675
South Carolina	81	126	132	2,835	5,040	4,488
Georgia	100	215	161	3,600	8,170	4,508
Florida	38	67	56	1,102	2,010	1,400
Kentucky	170	190	234	6,120	7,600	9,126
Tennessee	217	250	288	7,378	8,750	10,368
Alabama	83	120	110	2,324	3,480	2,970
Mississippi	145	171	182	4,930	5,130	5,460
Arkansas	325	306	326	10,725	9,639	10,106
Louisiana	33	45	44	957	1,035	1,012
Oklahoma	3,777	3,475	3,718	98,202	69,500	74,360
Texas	2,267	1,496	1,850	54,408	31,416	38,850
Montana	1,548	1,827	1,750	41,796	54,810	45,500
Idaho	723	701	813	33,258	35,751	39,837
Wyoming	196	204	246	5,684	6,732	7,134
Colorado	2,300	2,484	2,534	65,550	69,552	63,350
New Mexico	184	160	178	5,152	4,000	4,450
Arizona	150	173	170	10,350	11,764	11,050
Utah	179	174	193	4,744	5,046	5,404
Nevada	9	6	7	630	450	490
Washington	2,100	2,198	2,505	94,500	109,900	117,735
Oregon	644	696	811	26,404	32,016	33,251
California	525	455	400	21,525	19,565	16,000
Total	33,300	33,049	34,823	1,110,290	1,163,420	1,149,064

Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE

Barge Shipments of Grain, Interior River Points,
week ended, May 19, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
<u>Mississippi River</u>							
Minneapolis - Wisconsin	947	2,065	715	2,173	-	996	-
Iowa & North Illinois	-	1,419	539	-	-	-	-
St. Louis Area	-	512	673	-	48	-	-
Memphis Area	30	-	1,116	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	257	-	35	-	239	-	-
Kansas City Area	550	-	39	-	340	-	-
<u>Illinois River</u>							
Illinois River	49	4,059	710	-	-	-	-
Ohio River	-	268	101	-	-	-	50
Total	1,833	8,323	3,928	2,173	627	996	50
Cumulative:							
April 1 - May 19, 1972	11,866	66,625	32,086	18,133	4,832	7,898	329

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 22

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

June 2, 1972

GRAIN MARKETS MIXED

Cash grain markets followed a mixed price trend during the holiday-shortened week ended June 1. Soybeans, corn, rye and spring wheat declined while other grains were mostly steady to slightly higher.

Hard winter wheat sold unchanged to 1¢ per bushel higher. Flour mills bought steadily and export interest improved. Week-end rains and cool temperatures kept combines out of the field in Southern Oklahoma. Soft red winter wheat declined sharply at St. Louis in a shift to new crop basis. Spring wheat declined 2¢ per bushel. Offerings from increased country selling offset the limited demand. Export trading continued slow for durum wheat. White wheat gained 1¢ to 2¢ in the Pacific Northwest as Korea bought heavily and country selling was only fair. Rye dropped 5¢ at Minneapolis. Users were well supplied and no export interest developed.

Corn markets generally weakened with limited demand. Light offerings held prices steady at Chicago and Kansas City but liberal offerings dropped prices 2¢ at most other markets. Planting of the new crop was nearly completed in the main corn belt. Oats sold 2¢ lower at Chicago with limited interest. Barley held firm at Minneapolis. Receipts were light and most trading was at the top of the range. Barley gained ground at Los Angeles after several weeks of declining prices. Grain sorghum prices showed little change as demand was slow and offerings light. Export interest shifted to the new crop in Texas at around \$2.20-2.25 depending on delivery port.

Soybeans dropped 2-3¢ as export pipelines filled up and poor crusher margins kept processors on the sidelines. Planting of the new crop made rapid progress with 75 percent planted in Illinois. Flaxseed prices were unchanged at Minneapolis.

Special Features

Grains: U. S. exports and imports, April 1972	<u>Page</u> 6
Grains: Inspected receipts and shipments, April 1972	7-10

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
June 1, 1972			June 3, 1971		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	1.45 1/2	1/46 7/8	1.51 3/8	1.53	1.58 1/4
Kansas City	1.45 1/8	1.46 3/8	1.49 3/8	1.50 1/4	1.50
Minneapolis	1.54 1/2	1.54 5/8	-	-	1.65 7/8
<u>Corn</u>					
Chicago	1.25 1/2	1.27 1/4	1.25 1/2	1.30	1.50 3/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	
Chicago	3.51 1/2	3.50 1/2	3.36	3.22 1/2	3.11
<u>Grain Sorghum</u>					<u>September</u>
Chicago	2.10	-	-	-	2.64

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment,
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 1, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.66	2/ 0	1.66
Baltimore	No. 2 Soft Red Winter	1.56	0	1.56
Gulf	No. 2 Hard Winter Ordinary protein	1.68	.05	1.63
	13% protein	1.71	.05	1.66
	No. 2 Soft Red Winter	1.55	0	1.55
Pacific Northwest	No. 2 Western White	1.80	.15	1.65

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.67	-
Gulf	No. 2 Yellow	1.37	3.66	2.29

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 2¢. Payment rate to other than Asia 0¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		June 1, 1/ 1972	May 25, 1/ 1972	June 3, 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.42	11.38	11.84
Oil yield per bushel crushed	Pounds	11.05	11.05	10.60
Value from bushel of soybeans	Dollars	1.26	1.26	1.26
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	93.50	94.50	81.50
Meal yield per bushel crushed	Pounds	47.39	47.39	47.20
Value from bushel of soybeans	Dollars	2.22	2.24	1.92
<u>Value of oil and meal from bushel of</u> <u>soybeans</u>	Dollars	3.48	3.50	3.18
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.47	3.48	3.04
<u>Difference between soybean price and</u> <u>value of oil and meal</u>	Cents	1	2	14

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1972 and 2/ June 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	6-1-72 Less Storage	June 1, 1972	May 25, 1972	June 3, 1971	Apr. 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	162	161	166-167	161
		No. 1 Hard Winter (13% Prot.)	153½	153½	168	166	176	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	166-167	167-168	180-182	176
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	157-159	157-159	160-162	156
	Chicago	No. 2 Yellow Hard Winter	145	145	✓ 158	160	159	169
		No. 2 Soft Red Winter	145	145	152	150	163	166
	Toledo	No. 2 Soft Red Winter	144	144	170	172	160	160
		No. 2 Soft White	144	144	170	172	154	163
	St. Louis	No. 2 Hard Winter	145	145	149-152	159-162	146-152	165
		No. 2 Soft Red Winter	145	145	138-141	167-172	146-151	165
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	162	150-154	152-156	162-165	152
		No. 1 Dark No. Spring (13% Prot.)	166½	166½	158	160	173	157
		No. 1 Dark No. Spring (15% Prot.)	172½	172½	176-178	178-180	183	173
		No. 1 H. Amber Durum	167	167	173-176	175-178	172-180	172
	Portland	No. 1 Soft White	147	147	176	174-175	172-173	170
		No. 1 Hard Winter (Ord. Prot.)	147	147	164-165	164-165	177-178	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	138	141	154	148
RYE	Minneapolis	No. 2	112	112	100-104	105-109	117-120	104
CORN	Kansas City	No. 2 White	126	124	128-130	126-127	185-195	129
		No. 2 Yellow	126	124	132-134	131-134	153-156	130
	Omaha	No. 2 Yellow	120	118	122-130	124-132	146-148	125
	Chicago	No. 2 Yellow	125	123	128	129	154	126
		No. 3 Yellow	123	121	124-128	124-128	149-153	123
	Toledo	No. 2 Yellow	125	123	118	121	150	118
	St. Louis	No. 2 Yellow	127	125	123-125	125-126	152-154	121
	Minneapolis	No. 2 Yellow	115	113	120	121-123	144-145	119
OATS	Kansas City	No. 2 White	73	73	81	81	74-83	83
	Chicago	No. 2 Extra Heavy White	72	72	76	78	80	70
	Toledo	No. 2 Heavy White	74	74	82	82	84	77
	Minneapolis	No. 2 Extra Heavy White	69	69	71	70	72	67
BARLEY	Kansas City	No. 3	101	101	97	97	112-122	99
	Minneapolis	No. 3 or better Malting (Choice)	103	103	118-122	118-122	126-135	119
		No. 3 or better	103	103	104-114	104-114	106-116	106
	Portland	No. 2 Western 45 lbs.	111	111	119-120	121-122	128-130	122
	Stockton	No. 2 Western 46 lbs.	120	120	139-140	142-143	132-134	155
	Los Angeles	No. 2 Western 46 lbs.	123	123	142-144	140-143	149-150	151
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	196	206-208	207	246-247	209
	Fort Worth	No. 2 Yellow	-	-	245-253	245-253	296-306	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	257	282-283	282-284	320-322	284
SOYBEANS	Chicago	No. 1 Yellow	247	246	348	351	312	349
	Toledo	No. 1 Yellow	246	245	346	348	308	344
	Minneapolis	No. 1 Yellow	237	236	346	348	302	345
	Illinois Pts.	No. 1 Yellow 4/	237	236	345-349	346-352	302-306	347
FLAXSEED	Minneapolis	No. 1	280	280	280	280	270	278

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.10-2.15 F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 26, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	149,513	200,426	1,948	17,862	369,749	14,997	354,752**
Oats	61,661	84,048	10,637	28,033	184,379	10,745	173,634
Barley	586	4,258	2,847	29,330	37,021	37,021	-
Rye	9,729	10,122	380	7,525	27,756	342	27,414
Flaxseed	6,642	4,661	4	5,605	16,912	6,874	10,038
Corn	88,981	43,448	28,621	2,642	163,692	9,320	154,372
Grain sorghum	24,146	21,433	51	2,394	48,024	1,003	47,021
Soybeans	-	-	-	43	43	43	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,484;
 Flaxseed - ; Grain sorghum 92 ; Oats 256 ; Soybeans 43 ; Wheat 1,735 ; Rye - .

**Breakdown by classes: Hard red winter 293,953 ; Hard red spring 47,270 ; Soft red winter 3,614 ;
 White Wheat - ; Durum Wheat 9,663 ; Other Wheat 252.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 26, 1972	JULY 1 TO		May 26, 1972	JULY 1 TO	
		May 26, 1972	May 28, 1971		May 26, 1972	May 28, 1971
Wheat	1,256	46,689	36,529	199	3,901	43,062
Oats	1,256	24,150	2,067	69	7,593	7,632
Barley	-	41,200	3,215	92	1,858	3,122
Rye	-	-	6,199	1	515	314
Flaxseed	-	-	-	21	14,344	7,929
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		May 26, 1972	May 28, 1971		May 26, 1972	May 28, 1971
		2,038	1,729		5,766	134,204
Grain sorghum	-	2,668	1,046	2	14,992	62,743
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 26, 1972	May 28, 1971		May 26, 1972	May 28, 1971
		-	-		274	82,570

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	May 26, 1972	May 19, 1972	May 28, 1971	May 26, 1972	May 28, 1971		
United States	12,990	14,721	16,980	50,178	61,098	491,122	612,930
Canada	7,098	6,102	7,642	33,325	43,084	414,965	324,615
Argentina	2,263	845	0	31,209	1,525	31,209	57,538
Australia	4,236	6,803	9,759	25,433	29,649	265,599	289,732
TOTAL	26,587	28,471	34,381	140,145	135,356	1,202,895	1,284,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	May 26, 1972	May 19, 1972	May 28, 1971	May 26, 1972	May 28, 1971		
Wheat	12,990	14,721	16,980	50,178	61,098	448,594	562,784
Wheat flour & prod.	Not available weekly					42,528	50,146
Oats	0	1,603	0	1,603	68	17,738	15,394
Barley	4,879	2,397	3,399	13,291	9,716	19,245	65,487
Rye	0	0	293	0	1,828	1,751	1,368
Flaxseed	0	221	0	221	108	496	3,098
						Oct. 1971- Apr. 1972	Oct. 1970- Apr. 1971
Corn	14,670	16,319	7,575	52,824	22,187	389,677	302,975
Grain sorghum	2,674	2,006	1,395	5,952	5,417	55,525	107,967
						Sep. 1971- Apr. 1972	Sep. 1970- Apr. 1971
Soybeans	6,870	7,486	8,022	27,101	31,518	302,821	302,226

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 26, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Saginaw	South Atlantic	Miss. River	East Gulf	Total
Canada	365	150	356	-	-	-	871
Japan	466	-	-	-	1,364	-	1,830
China (Taiwan):	-	-	-	203	673	-	876
Dominican Rep.:	-	-	-	-	114	-	114
Netherlands ..:	-	-	-	-	347	1,387	1,734
Denmark	-	-	-	-	569	-	569
Spain	-	-	-	-	876	-	876
Total	831	150	356	203	3,943	1,387	6,870

Sep. 1, 1971-May 26, 1972	327,683
Sep. 1, 1970-May 28, 1971	328,759

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, April 1972

Grains	Month			Season	
	April 1972	March 1972	April 1971	July 1971- April 1972	July 1970- April 1971
	--1,000 bushels--				
Wheat	47,345	49,818	50,746	448,594	562,784
Wheat flour 1/	2,055	3,008	3,345	33,386	40,419
Wheat products 2/	885	666	930	9,142	9,727
Oats	3,451	6,587	43	17,738	15,394
Barley	2,838	2,421	3,789	19,245	65,487
Rye	0	0	947	1,751	1,368
Flaxseed	487	0	174	496	3,098
				Oct. 1971- April 1972	Oct. 1970- April 1971
Corn	61,682	48,293	34,961	389,677	302,975
Grain sorghum	6,985	6,660	4,464	55,525	107,967
				Sept. 1971- April 1972	Sept. 1970- April 1971
Soybeans	37,285	31,316	32,815	302,821	302,226

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, April 1972

Grains	Month			Season	
	April 1972	March 1972	April 1971	July 1971- April 1972	July 1970- April 1971
	--1,000 bushels--				
Wheat:					
Full duty	2	0	4	97	8
Unfit for human consumption	27	25	113	67	233
Oats	261	310	113	1,624	1,111
Barley	62	130	19	7,588	6,180
Rye	0	0	29	241	692
				Oct. 1971- April 1972	Oct. 1970- April 1971
Corn	86	226	338	756	3,318

Bureau of the Census.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

APRIL, 1972

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	14								
CALIFORNIA, CENTRAL	147		150			10			
CALIFORNIA, SOUTHERN	254		296						
CHICAGO AREA	13		37						
COLORADO & WYOMING	309		1						
COLUMBIA RIVER	12,585	7,511	556	216					
DULUTH-SUPERIOR	5,453		2,312	2,368		704	33		230
GRAND ISLAND-HASTINGS	884		1						
GULF POINTS - ALA- & MISS	24		1						
GULF POINTS - E. TEXAS	9,289			180					
GULF POINTS - S. TEXAS	1,005		1,100						
ILLINOIS, CENTRAL	110		90						
IOWA, CENTRAL	71								
KANSAS CITY	2,613								
KANSAS, CENTRAL & WESTERN	6,364			9			2		
MARYLAND & DELAWARE	120			31					
MICHIGAN & NORTHERN OHIO	291		20						
MILWAUKEE, WIS	2		6						
MINNEAPOLIS AREA	1,760		1,357	346		104	67		146
MISS. RIVER POINTS & LOUISIANA	963	553		88					
MISS. RIVER POINTS-IOWA	16								
MONTANA	1,839			26			2		
NORTHEASTERN STATES	819		4	503					
NORTH & SOUTH CAROLINA	46								
NORTH & SOUTH DAKOTA	660			37			6		
OHIO, CENTRAL			3						
OHIO RIVER POINTS	6		20						16
OKLAHOMA	2,900		72						
OMAHA-LINCOLN AREA	1,024						3		
PUGET SOUND	8,873		480	9			3		
ST. JOSEPH-ATCHISON	771		1						
ST. LOUIS AREA	25		58						
SIOUX CITY, IOWA	57		1						
SPOKANE, WASH	638		97	58		8			
TEXAS, CENTRAL & NORTHERN	3,474		24						
TOPEKA, KANS	1,194								
UTAH	978								
VIRGINIA & W. VIRGINIA	1,036	159	156	577					
TOTAL	66,627	8,223	6,343	4,517		826	147		392

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1972

INSPECTION AREA	* * *		* * *		* * *		* * *		* * *		* * *		* * *		* * *		* * *		* * *		* * *	
	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN	CORN
ALABAMA, GEORGIA & FLORIDA	650	4	60	4	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
ARKANSAS	92	4		4																		
CALIFORNIA, CENTRAL	6			176		19																
CALIFORNIA, SOUTHERN	327	1		1		12																
CEDAR RAPIDS, IOWA	1,060					253																
CHICAGO AREA	1,010																					
COLORADO & WYOMING	1,659	1		2,027		593																
COLUMBIA RIVER	6																					
DULUTH-SUPERIOR	202	2																				
GRAND ISLAND-HASTINGS	157					138																
GULF POINTS - ALA- & MISS	543																					
GULF POINTS - E. TEXAS	27																					
GULF POINTS - S. TEXAS	30																					
ILLINOIS, CENTRAL	3,772			682		1,777																
INDIANA	167			545		453																
IOWA, CENTRAL	259	34																				
KANSAS CITY	885																					
KANSAS, CENTRAL & WESTERN	386					104																
MARYLAND & DELAWARE	1,680					649																
MICHIGAN & NORTHERN OHIO	19			6																		
MILWAUKEE, WIS	540			142																		
MINNEAPOLIS AREA	496			174																		
MISS. RIVER POINTS & LOUISIANA	755			1,645																		
MISS. RIVER POINTS-IOWA	3,504			132		435																
MISS. RIVER POINTS-MEMPHIS AREA	71			5		27																
MONTANA	1,395																					
NORTHEASTERN STATES	12			4																		
NORTH & SOUTH CAROLINA																						
NORTH & SOUTH DAKOTA	42																					
OHIO, CENTRAL	21																					
OHIO RIVER POINTS																						
OKLAHOMA	1,196																					
OMAHA-LINCOLN AREA	18																					
PUGET SOUND	1,259																					
ST. JOSEPH-ATCHISON	83																					
ST. LOUIS AREA	17																					
SIOUX CITY, IOWA	6																					
SPokane, WASH	101																					
TEXAS, CENTRAL & NORTHERN	182																					
TOPEKA, KANS	6																					
UTAH	2,523																					
VIRGINIA & W. VIRGINIA																						
TOTAL	25,144	26,014	7,650	6,431	1,848	2,261	3,751	936														

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1972

INSPECTION AREA	* SOYBEANS *			* CATS *			* FLAXSEED *		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA	324	46	125	8					
ARKANSAS	380			19					
CALIFORNIA, CENTRAL									
CALIFORNIA, SOUTHERN				8					
CEDAR RAPIDS, IOWA				8					
CHICAGO AREA	1,010			8					
COLORADO & WYOMING	91		598						
COLUMBIA RIVER				11					
DULUTH-SUPERIOR	15			111		65			
GULF POINTS - ALA- & MISS	271		112	111		35			
GULF POINTS - E. TEXAS	1,410	1,154	120	111					
ILLINOIS, CENTRAL	2,637	49	145			2			
INDIANA	117			12					
IOWA, CENTRAL	979		1	3					
KANSAS CITY	650		600						
KANSAS, CENTRAL & WESTERN	506			6					
MARYLAND & DELAWARE	1,431	103	71	4					
MICHIGAN & NORTHERN OHIO	22		657	20		2			
MILWAUKEE, WIS	2		77	4					
MINNEAPOLIS AREA	1,275		3,562	6,535		601	409		556
MISS. RIVER POINTS & LOUISIANA	545	20,153	347						
MISS. RIVER POINTS-IOWA	32		301	25					
MISS. RIVER POINTS-MEMPHIS AREA	904	40	4			1			
NORTHEASTERN STATES	235		62						
NORTH & SOUTH CAROLINA	863		671						
NORTH & SOUTH DAKOTA				2,174			165		
OHIO, CENTRAL			27			2			
OHIO RIVER POINTS	278	88	182			19			
OMAHA-LINCOLN AREA	861		2	20		1			
PUGET SOUND				13					
ST. JOSEPH-ATCHISON	163			4					
ST. LOUIS AREA	551	108	268						
SIOUX CITY, IOWA				514					
SPOKANE, WASH				197					
TEXAS, CENTRAL & NORTHERN	3		4	42		29			
TOPEKA, KANS	5			13		14			
UTAH									
VIRGINIA & W. VIRGINIA	751	230	203	13		1			
TOTAL	16,331	21,971	8,139	11,767	514	780	574		556

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

APRIL, 1972

INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SOYBEANS	* DATS	* FLAXSEED
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ALABAMA, GEORGIA & FLORIDA						54	20	
ARKANSAS						18		
CALIFORNIA, CENTRAL	135		4					
CALIFORNIA, SOUTHERN					23			
CEDAR RAPIDS, IOWA		26	21			65	104	
CHICAGO AREA	424		207	3	3		32	
COLORADO & WYOMING	777		207	876	13		50	
COLUMBIA RIVER	92		3		71			
DULUTH-SUPERIOR	2,106				470		359	410
GRAND ISLAND-HASTINGS	1,439		1,578	768		9	3	
GULF PORTS - ALA- & MISS						3		
GULF PORTS - E. TEXAS	96		152	14		74		
GULF PORTS - S. TEXAS				13				
ILLINOIS, CENTRAL	3		9,224			68	8	
INDIANA	11		3,012			100		
IOWA, CENTRAL	1,852		2,017			1,392		
KANSAS CITY	3,115		1,915	1,141	122	837		
KANSAS, CENTRAL & WESTERN	6,357		819	1,713		3		
MARYLAND & DELAWARE			6					
MICHIGAN & NORTHERN OHIO	874		2,263		3	5	232	
MILWAUKEE, WIS		63	150		176	30	25	
MINNEAPOLIS AREA	729		680		1,242	273	326	964
MISS. RIVER PORTS & LOUISIANA	13						8	
MISS. RIVER PORTS-IOWA	9		172			13	3	
MISS. RIVER PORTS-MEMPHIS AREA			358	86			40	
MONTANA	73				10			
NORTHEASTERN STATES	6		203		19		1,734	
NORTH & SOUTH CAROLINA	23					87		
NORTH & SOUTH DAKOTA	2,292	49			886		897	12
OHIO, CENTRAL	263		1,028	14		499	53	
OHIO RIVER PORTS	384	44	3,944	29		540	34	
OKLAHOMA	484		3	555				
OMAHA-LINCOLN AREA	1,558	48	2,921	1,785		189	3	
PORT ST. JOSEPH	46							
ST. JOSEPH-ATCHISON	282		1,432	326		242	26	
ST. LOUIS AREA	279		663	31		142	79	
SITUX CITY, IOWA	43		627	26		13	65	
SPRINGFIELD, WASH	33				65			
TEXAS, CENTRAL & NORTHERN	1,313		48	2,241	10	3	4	
TORPEKA, KANS	559		711	866		29		
UTAH	278			3	53			
VIRGINIA & W. VIRGINIA	3					22		

TOTAL

25,951

230

34,969

10,500

3,166

4,710

4,105

1,386

Inspected under U. S. Grain Standards Act

SIX-MONTH TRIAL FOR NEW REPORT

In response to the interest of the grain trade, a weekly report of the shipments of grain by barge on the Rivers of the Mississippi Basin is being published for a trial period of six months. Data for this report are obtained from the Grain Inspection Service and from the firms shipping grain by barge without inspection. The value of the data to the industry, and the trade need for this weekly information, will be evaluated at the end of six months to determine if the report should be continued.

Barge shipment data for the week ended May 26, and totals for each grain since April 1, 1972, are included in the table below:

Barge Shipments of Grain, Interior River Points,
week ended May 26, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
<u>Mississippi River</u>							
Minn.-Wisc.:	1,642	1,707	534	1,964	-	1,053	-
Iowa & No. Ill.:	-	961	989	-	-	-	-
St. Louis Area:	-	358	935	-	96	-	-
Memphis Area:	-	-	960	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa:	148	-	-	-	285	-	-
Kansas City Area:	112	-	44	-	895	-	-
<u>Illinois River</u>:	183	3,933	795	-	-	-	-
<u>Ohio River</u>:	-	369	322	-	-	-	-
Total	2,085	7,328	4,579	1,964	1,276	1,053	0
Cumulative:							
April 1 to May 26:	13,951	73,906	36,712	20,097	6,108	8,951	329

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

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WEEKLY
SUMMARY
AND
STATISTICS
June 9, 1972

WINTER WHEAT PRICES DECLINE

Cash grain markets were featured by lower winter wheat prices for the week ended June 8 as trading shifted to new crop basis. The first car of new crop wheat arrived at Kansas City on June 7 - three days ahead of last year. Feed grains averaged about unchanged but soybeans closed higher.

Hard winter wheat dropped 6-10¢ per bushel with the greater loss in the high protein wheat. Harvest made good progress in Oklahoma and is expected to begin shortly in Kansas as ideal weather hastened maturity. Both domestic and export interest was slow. Soft red winter wheat dropped 12¢ at Toledo as new crop harvest neared. Smaller declines at other markets reflected earlier shifts in trading. Spring wheat declined 3¢ on ordinary protein and 6¢ on 15 percent protein due in part to increased offerings. A strong export demand and light receipts advanced durum prices at the low end of the range. White wheat closed slightly lower in the Pacific Northwest. Export business narrowed as transition to new crop basis is expected. Offerings were light. Rye declined 2¢ as demand was slow. Good progress was reported for the new crop in North Dakota.

Corn held unchanged to about a penny lower with most of the new crop planted in the corn belt. Foreign interest was slow but domestic usage continued good. Oats gained 1¢ at Chicago with moderate trading but held steady at Minneapolis. Barley advanced 2¢ at Minneapolis reflecting good demand for light receipts. Prices on the West coast were unchanged to 3¢ lower. Grain sorghum sold unchanged at most points but gained 4¢ per cwt. at Kansas City. There was a fair export interest and limited feedlot buying.

Soybeans advanced 2-5¢ due in part to improved export buying. Meal prices improved slightly but oil declined. Planting of the new crop made good progress. Flaxseed prices were unchanged at Minneapolis. Over half of the new crop was planted in North Dakota.

Special Features

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Loans on 1971 - Crop Corn in Warehouses Extended 7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
June 8, 1972			June 10, 1971		
	July	September	December	March	July
<u>Wheat</u>					
Chicago	1.43	1.44 5/8	1.49	1.50 3/4	1.66
Kansas City	1.43 3/4	1.44 3/4	1.47 3/4	1.47 1/2	1.54 1/4
Minneapolis	1.52 1/8	1.53 1/8	-	-	1.70 3/4
<u>Corn</u>					
Chicago	1.24 1/4	1.26 1/4	1.25 1/4	1.29 1/2	1.59 1/4
<u>Soybeans</u>	July	August	September	November	
Chicago	3.53 1/4	3.52 1/4	3.38 1/2	3.25 3/4	3.16 7/8
<u>Grain Sorghum</u>					September
Chicago	2.10	-	-	-	2.60

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 8, 1972

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
- Dollars -				
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.63	2/ 0	1.63
Baltimore	No. 2 Soft Red Winter	1.54	0	1.54
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.69	.05	1.64
	13% protein	1.70	.05	1.65
	No. 2 Soft Red Winter	1.50	.0	1.50
Pacific Northwest	No. 2 Western White	1.78	.15	1.63
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.35	3.70	-
Gulf	No. 2 Yellow	1.35	3.68	2.26

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Payment rate to Asia market 2¢. Payment rate to other than Asia 0¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	June 8, 1972	June 1, 1972	June 10, 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	11.25	11.42	12.30
Oil yield per bushel crushed	Pounds	11.05	11.05	10.60
Value from bushel of soybeans	Dollars	1.24	1.26	1.30
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	94.50	93.50	81.50
Meal yield per bushel crushed	Pounds	47.39	47.39	47.20
Value from bushel of soybeans	Dollars	2.24	2.22	1.92
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.48	3.48	3.22
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.49	3.47	3.09
<u>Difference between soybean price and value of oil and meal</u>	Cents	-1	1	.13

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1972 and 2/ June 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	6-8-72 Less Storage	June 8, 1972	June 1, 1972	June 10, 1971	May 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	154-155	162	168-170	162
		No. 1 Hard Winter (13% Prot.)	153 $\frac{1}{2}$	153 $\frac{1}{2}$	160-161	168	181	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	166-168	166-167	183-184	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	154-156	157-159	162-164	157
	Chicago	No. 2 Yellow Hard Winter	145	145	✓ 147	✓ 158	167	163
		No. 2 Soft Red Winter	145	145	149	152	171	163
	Toledo	No. 2 Soft Red Winter	144	144	158	170	166	168
		No. 2 Soft White	144	144	158	170	162	168
	St. Louis	No. 2 Hard Winter	145	145	147-151	149-152	156-160	161
		No. 2 Soft Red Winter	145	145	135-138	138-141	156-159	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	162	147-151	150-154	167-170	153
		No. 1 Dark No. Spring (13% Prot.)	166 $\frac{1}{2}$	166 $\frac{1}{2}$	155	158	178	159
		No. 1 Dark No. Spring (15% Prot.)	172 $\frac{1}{2}$	172 $\frac{1}{2}$	171-172	176-178	186-187	176
		No. 1 H. Amber Durum	167	167	175-176	173-176	170-178	173
	Portland	No. 1 Soft White	147	147	174	176	173-174	174
		No. 1 Hard Winter (Ord. Prot.)	147	147	165	164-165	177-178	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	135	138	152	142
RYE	Minneapolis	No. 2	112	112	98-102	100-104	115-118	106
CORN	Kansas City	No. 2 White	126	124	126-128	128-130	175-185	128
		No. 2 Yellow	126	124	131-134	132-134	157-160	132
	Omaha	No. 2 Yellow	120	118	122-130	122-130	149-151	127
	Chicago	No. 2 Yellow	125	123	128	128	160	128
		No. 3 Yellow	123	121	124-128	124-128	155-159	125
	Toledo	No. 2 Yellow	125	123	119	118	156	120
	St. Louis	No. 2 Yellow	127	125	124	123-125	157-158	124
	Minneapolis	No. 2 Yellow	115	113	118-119	120	147	121
OATS	Kansas City	No. 2 White	73	73	81	81	75-84	82
	Chicago	No. 2 Extra Heavy White	72	72	77	76	83	75
	Toledo	No. 2 Heavy White	74	74	82	82	90	81
	Minneapolis	No. 2 Extra Heavy White	69	69	71	71	71	70
BARLEY	Kansas City	No. 3	101	101	93	97	112-122	97
	Minneapolis	No. 3 or better Malting (Choice)	103	103	122-124	118-122	126-135	120
		No. 3 or better	103	103	108-118	104-114	102-116	108
	Portland	No. 2 Western 45 lbs.	111	111	116	119-120	128-130	122
	Stockton	No. 2 Western 46 lbs.	120	120	138-139	139-140	130-132	145
	Los Angeles	No. 2 Western 46 lbs.	123	123	142-144	142-144	149-151	146
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	196	210-212	206-208	257-258	208
	Fort Worth	No. 2 Yellow	-	-	245-253	245-253	300-308	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	257	281-283	282-283	322-325	284
SOYBEANS	Chicago	No. 1 Yellow	247	246	351	348	317	349
	Toledo	No. 1 Yellow	246	245	348	346	314	344
	Minneapolis	No. 1 Yellow	237	236	348	346	306	348
	Illinois Pts.	No. 1 Yellow 4/	237	236	347-251	345-349	307-311	347
FLAXSEED	Minneapolis	No. 1	280	280	280	280	270	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.12-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 2, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	149,984	198,974	1,945	19,069	369,972	14,917	355,055**
Oats	61,893	85,047	10,524	26,963	184,427	10,859	173,568
Barley	636	3,892	2,547	30,000	37,075	37,075	-
Rye	10,062	10,937	380	7,038	28,417	344	28,073
Flaxseed	6,400	4,741	4	5,328	16,473	6,370	10,103
Corn	88,721	43,547	28,631	2,721	163,620	8,994	154,626
Grain sorghum	24,146	20,858	51	2,957	48,012	1,371	46,641
Soybeans	-	-	-	41	41	41	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,240
 Flaxseed - ; Grain sorghum 99 ; Oats 253 ; Soybeans 41 ; Wheat 1,746 ; Rye -.

**Breakdown by classes: Hard red winter 294,456 ; Hard red spring 47,174 ; Soft red winter 3,487 ;
 White Wheat - ; Durum Wheat 9,688 ; Other Wheat 250.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 2, 1972	JULY 1 TO		June 2, 1972	JULY 1 TO	
		June 2, 1972	June 4, 1971		June 2, 1972	June 4, 1971
Wheat	627	47,315	36,573	147	4,049	43,224
Oats	-	24,150	2,067	221	7,814	7,715
Barley	-	41,200	3,215	90	1,948	3,141
Rye	-	-	6,199	4	519	329
Flaxseed	-	-	-	2	14,346	7,931
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 2, 1972	June 4, 1971		June 2, 1972	June 4, 1971
	-	2,038	1,729	198	5,964	135,268
Grain sorghum	-	2,668	1,046	378	15,370	63,818
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 2, 1972	June 4, 1971		June 2, 1972	June 4, 1971
	-	-	-	-	274	82,656

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	June 2, 1972	May 26, 1972	June 4, 1971	June 2, 1972	June 4, 1971		
United States	12,330	12,990	12,564	62,508	73,662	491,122	612,930
Canada	11,246	7,098	9,480	44,571	52,564	414,965	324,615
Argentina	1,888	2,263	448	3/ 8,523	1,973	31,209	57,538
Australia	4,284	4,236	5,831	29,717	35,480	265,599	289,732
TOTAL	29,748	26,587	28,323	145,319	163,679	1,202,895	1,284,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	June 2, 1972	May 26, 1972	June 4, 1971	June 2, 1972	June 4, 1971		
Wheat	12,330	12,990	12,564	62,508	73,662	448,594	562,784
Wheat flour & prod.			Not available weekly			42,528	50,146
Oats	0	0	0	1,603	68	17,738	15,394
Barley	4,692	4,879	425	17,983	10,141	19,245	65,487
Rye	0	0	0	0	1,828	1,751	1,368
Flaxseed	114	0	0	335	108	496	3,098
						Oct. 1971- Apr. 1972	Oct. 1970- Apr. 1971
Corn	7,776	14,670	6,698	60,600	28,885	389,677	302,975
Grain sorghum	1,333	2,674	460	7,285	5,877	55,525	107,967
						Sep. 1971- Apr. 1972	Sep. 1970- Apr. 1971
Soybeans	6,133	6,870	4,496	33,234	36,014	302,821	302,226

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 2, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago : Area	: Toledo	: Miss. : River	: East : Gulf	: N. Texas: : Gulf	: Total
Belgium	368	-	-	-	-	368
Japan	-	912	774	-	-	1,686
West Germany	-	-	724	-	821	1,545
China (Taiwan)	-	-	209	-	-	209
Israel	-	-	757	-	-	757
Netherlands	-	-	410	-	-	410
Italy	-	-	-	709	-	709
United Kingdom	-	-	-	-	449	449
Total	368	912	2,874	709	1,270	6,133

Sep. 1, 1971 - June 2, 1972 333,816

Sep. 1, 1970 - June 4, 1971 333,255

Inspections for export under the U. S. Grain Standards Act

Barge Shipments of Grain, Interior River Points,
week ended June 2 and
cumulative April 1-June, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
(Week ended June 2)							
-- 1,000 bushels --							
<u>Mississippi River</u>							
Minn.-Wisc.:	1,458	873	644	1,013	-	737	-
Iowa & No. Ill.:	-	906	433	-	-	-	-
St. Louis Area:	49	494	596	-	-	-	-
Memphis Area:	53	145	1,054	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa:	40	-	36	-	477	-	-
Kansas City Area:	321	-	-	-	284	-	-
<u>Illinois River</u>:	44	3,962	982	-	-	-	-
<u>Ohio River</u>:	-	153	189	-	-	-	-
Total	1,965	6,533	3,934	1,013	761	737	0

(Cumulative April 1 - June 2, 1972)

<u>Mississippi River</u>							
Minn.-Wisc.:	8,938	12,737	7,289	20,759	-	9,688	241
Iowa & No. Ill.:	98	14,186	9,289	-	92	-	-
St. Louis Area:	125	5,299	5,743	357	953	-	-
Memphis Area:	189	252	8,490	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa:	1,789	-	206	-	2,489	-	38
Kansas City Area:	3,684	-	307	-	3,023	-	-
<u>Illinois River</u>:	1,093	45,548	7,782	-	57	-	-
<u>Ohio River</u>:	-	2,545	1,629	-	375	-	50
Total	15,916	80,567	40,735	21,116	6,989	9,688	329

Mississippi River:

Minnesota - Wisconsin (south to Iowa)

Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)

St. Louis Area (along Mo. - Ill. line)

Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)

Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

LOANS ON 1971-CROP CORN IN WAREHOUSES EXTENDED

Warehouse loans on 1971-crop corn can be extended at the producers option until May 31, 1973. The extension (reseal) applies after the regular loan maturity date of July 31, 1972.

Farmers without farm storage facilities will have the same options as are available to producers eligible for extended farm-stored loans and can avail themselves of any opportunity to sell their grain at improved market prices at a future time period.

Previously announced were extension of loans on two prior-crop grains in warehouse storage. As in the case of farm-stored reseal, Commodity Credit Corporation pays the storage on warehouse resealed grain. They are:

Grain Sorghum -- 1971 crop; and

Wheat -- 1970 and 1971 crops.

(Soybeans, barley and oats -- none authorized.)

For other crops under loan and in on-farm storage, the following loan extensions have been previously announced:

Barley -- 1968, 1969, 1970 and 1971 crops;

Corn -- 1969, 1970 and 1971 crops (Maturity date for these extended loans is May 31, 1973);

Grain Sorghum -- 1969, 1970 and 1971 crops;

Oats -- 1968, 1969, 1970 and 1971 crops;

Rye -- 1971 crop; and

Wheat -- 1968, 1969, 1970 and 1971 crops.

(Soybeans -- none authorized.)

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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 24 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS
June 16, 1972

GRAIN MARKETS MOSTLY LOWER

Cash grain markets turned mostly lower during the period ending June 15. New-crop wheat movement was the feature of markets as harvest moved up through Kansas.

Hard winter wheat prices closed the period 1¢ per bushel lower in the ordinary protein levels while the prices for 13 percent moved up a couple of cents. Mid-week lows were recorded as harvest progressed rapidly through Kansas and Southern Colorado. Rains, late in the session, temporarily stopped cutting and traders raised bid to pull wheat from the country. Soft red winter eased a couple of cents at East coast markets and 10¢ at Toledo as traders looked to new-crop ideas.

Spring wheat prices advanced a penny in the low protein areas as demand for these levels improved. High proteins declined slightly as supplies became plentiful. The new crop continued to make good progress. Increased receipts more than offset the good demand for durum and prices moved downward about 3¢ at Minneapolis. New business was received in the white wheat market this week; however, the trade had already accounted for material to fill the orders and values drifted sharply lower. Rye prices declined 2¢ despite limited offerings. Very little export interest was evident.

Corn prices turned lower about midweek as general rains were reported over the previously dry corn belt. Export interest was lacking and domestic millers were not aggressive in their bids. Oats sold mostly unchanged as the light demand was offset by light receipts at most principal markets. Malting barley markets continued firm as most arrivals were placed on export orders. West coast markets advanced a penny. Buying interest lagged as users drew from inventories or earlier written contracts. Grain Sorghum traded unchanged throughout the period with scattered offerings readily taken.

Soybeans declined a nickel as a general weakening tone occurred in the oil market and cash beans followed the prices downward. Tradesmen are also looking at larger than previously indicated acreage due to early spring dry weather over the corn and bean belt. A good soaking rain this week improved the crop prospects greatly. Flax seed prices rolled unchanged at Minneapolis.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
June 15, 1972			June 17, 1971		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	1.44	1.44 3/8	1.48 1/2	1.50 1/2	1.64 5/8
Kansas City	1.42 3/4	1.43 5/8	1.46 1/2	1.47	1.53 7/8
Minneapolis	1.52 5/8	1.54 1/2	-	-	1.67 3/8
<u>Corn</u>					
Chicago	1.21	1.23 1/4	1.21 1/4	1.25 1/2	1.58 5/8
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	
Chicago	3.46 3/8	3.45 1/8	3.34	3.22 1/2	3.25
<u>Grain Sorghum</u>					<u>September</u>
Chicago	2.09 1/2	-	-	-	2.62

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 15, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.64	<u>2/</u> .0	1.64
Baltimore	No. 2 Soft Red Winter	1.54	.0	1.54
Gulf	No. 2 Hard Winter Ordinary protein	1.68	.05	1.63
	13% protein	1.69	.05	1.64
	No. 2 Soft Red Winter	1.51	.0	1.51
Pacific Northwest	No. 2 Western White	1.70	.09	1.61
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.33	3.64	-
Gulf	No. 2 Yellow	1.33	3.61	2.26

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 2¢. Payment rate to other than Asia 0¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	June 15,	June 8,	June 17,
		1/ 1972	1/ 1972	2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.70	11.25	13.51
Oil yield per bushel crushed	Pounds	11.05	11.05	10.60
Value from bushel of soybeans	Dollars	1.18	1.24	1.43
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	93.50	94.50	81.00
Meal yield per bushel crushed	Pounds	47.39	47.39	47.20
Value from bushel of soybeans	Dollars	2.22	2.24	1.91
<u>Value of oil and meal from bushel of</u> soybeans	Dollars	3.40	3.48	3.34
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.43	3.49	3.17
<u>Difference</u> between soybean price and value of oil and meal	Cents	-.03	-.01	.17

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for April 1972 and 2/ June 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

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		No. 1 Hard Winter (13% Prot.)	153½	153½	162	160-161	178	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	165-166	166-168	179-180	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	153-155	154-156	162-164	157
	Chicago	No. 2 Yellow Hard Winter	145	145	✓ 147	147	166	163
		No. 2 Soft Red Winter	145	145	149	149	168	163
	Toledo	No. 2 Soft Red Winter	144	144	148	158	164	168
		No. 2 Soft White	144	144	148	158	162	168
	St. Louis	No. 2 Hard Winter	145	145	148-153	147-151	153-157	161
		No. 2 Soft Red Winter	145	145	135-139	135-138	153-158	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	162	148-152	147-151	159-162	153
		No. 1 Dark No. Spring (13% Prot.)	166½	166½	156	155	169-170	159
		No. 1 Dark No. Spring (15% Prot.)	172½	172½	170-171	171-172	175-177	176
		No. 1 H. Amber Durum	167	167	172-176	175-176	169-176	173
	Portland	No. 1 Soft White	147	147	165-166	174	180	174
		No. 1 Hard Winter (Ord. Prot.)	147	147	164-165	165	177-178	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	133	135	151	142
RYE	Minneapolis	No. 2	112	112	96-100	98-102	115-118	106
CORN	Kansas City	No. 2 White	126	124	126-128	126-128	170-180	128
		No. 2 Yellow	126	124	130-131	131-134	156-159	132
	Omaha	No. 2 Yellow	120	118	122-124	122-130	148-150	127
	Chicago	No. 2 Yellow	125	123	125	128	160	128
		No. 3 Yellow	123	121	120-124	124-128	154-158	125
	Toledo	No. 2 Yellow	125	123	116	119	154	120
	St. Louis	No. 2 Yellow	127	125	121-122	124	156-157	124
	Minneapolis	No. 2 Yellow	115	113	116-117	118-119	149-150	121
OATS	Kansas City	No. 2 White	73	73	82	81	71-80	82
	Chicago	No. 2 Extra Heavy White	72	72	77	77	82	75
	Toledo	No. 2 Heavy White	74	74	82	82	86	81
	Minneapolis	No. 2 Extra Heavy White	69	69	71	71	72	70
BARLEY	Kansas City	No. 3	101	101	93	93	109-119	97
	Minneapolis	No. 3 or better Malting (Choice)	103	103	122-124	122-124	122-135	120
		No. 3 or better	103	103	100-110	108-118	98-114	108
	Portland	No. 2 Western 45 lbs.	111	111	114-115	116	127-128	122
	Stockton	No. 2 Western 46 lbs.	120	120	139-140	138-139	133-136	145
	Los Angeles	No. 2 Western 46 lbs.	123	123	143-144	142-144	150-151	146
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	197	210-212	210-212	266-267	208
	Fort Worth	No. 2 Yellow	-	-	245-253	245-253	306-316	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	258	281-283	281-283	324-326	284
SOYBEANS	Chicago	No. 1 Yellow	247	246	346	351	326-327	349
	Toledo	No. 1 Yellow	246	245	341	348	315	344
	Minneapolis	No. 1 Yellow	237	236	342	348	314	348
	Illinois Pts.	No. 1 Yellow 4/	237	236	342-345	347-351	315-319	347
FLAXSEED	Minneapolis	No. 1	280	280	280	280	268	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.12-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 9, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	151,315	200,658	1,921	14,347	368,241	13,751	354,490**
Oats	64,069	84,526	10,421	27,317	186,333	10,709	175,624
Barley	374	4,989	2,155	26,823	34,341	34,341	-
Rye	10,523	12,594	377	5,451	28,945	356	28,589
Flaxseed	8,308	4,209	4	5,735	18,256	6,180	12,076
Corn	88,234	43,993	28,333	3,117	163,677	8,971	154,706
Grain sorghum	24,146	20,891	51	2,497	47,585	1,003	46,582
Soybeans	-	-	-	48	48	48	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 8,354
 Flaxseed - ; Grain sorghum 183 ; Oats 197 ; Soybeans 48 ; Wheat 1,799 ; Rye -.

**Breakdown by classes: Hard red winter 293,187 ; Hard red spring 47,863 ; Soft red winter 3,473 ;
 White Wheat - ; Durum Wheat 9,717 ; Other Wheat 250.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 9, 1972	JULY 1 TO		June 9, 1972	JULY 1 TO	
		June 9, 1972	June 11, 1971		June 9, 1972	June 11, 1971
Wheat	2,259	49,575	39,528	23	4,071	44,351
Oats	-	24,150	2,067	31	7,845	7,951
Barley	-	41,200	3,215	60	2,008	3,154
Rye	-	-	6,199	12	531	340
Flaxseed	-	-	-	23	14,368	7,931
Corn	-	OCTOBER 1 TO		187	OCTOBER 1 TO	
		June 9, 1972	June 11, 1971		June 9, 1972	June 11, 1971
		2,038	1,729		6,150	136,040
Grain sorghum	197	2,865	1,047	5	15,376	71,588
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 9, 1972	June 11, 1971		June 9, 1972	June 11, 1971
		-	-		274	82,970

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	June 9, 1972	June 2, 1972	June 11, 1971	June 9, 1972	June 11, 1971		
United States	14,305	12,330	8,521	76,813	82,183	491,122	612,930
Canada	10,909	11,246	12,675	55,480	65,239	414,965	324,615
Argentina	576	1,888	0	9,099	1,973	31,209	57,538
Australia	5,938	4,284	10,442	35,655	45,922	265,599	289,732
TOTAL	31,728	29,748	31,638	177,047	195,317	1,202,895	1,284,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	June 9, 1972	June 2, 1972	June 11, 1971	June 9, 1972	June 11, 1971		
Wheat	14,305	12,330	8,521	76,813	82,183	448,594	562,784
Wheat flour & prod.	Not available weekly					42,528	50,146
Oats	1,495	0	0	3,098	68	17,738	15,394
Barley	3,908	4,692	1,045	21,891	11,186	19,245	65,487
Rye	0	0	426	0	2,254	1,751	1,368
Flaxseed	298	114	108	633	216	496	3,098
						Oct. 1971- Apr. 1972	Oct. 1970- Apr. 1971
Corn	14,223	7,776	7,176	74,823	36,061	389,677	302,975
Grain sorghum	2,054	1,333	982	9,339	6,859	55,525	107,967
						Sep. 1971- Apr. 1972	Sep. 1970 Apr. 1971
Soybeans	7,866	6,133	8,613	41,100	44,627	302,821	302,226

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 9, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Mississippi River	Total
Canada	910	-	-	910
Japan	-	171	4,055	4,226
Italy	-	-	894	894
Netherlands	-	-	1,135	1,135
Norway	-	-	701	701
Total	910	171	6,785	7,866

Sep. 1, 1971 - June 9, 1972	341,682
Sep. 1, 1970 - June 11, 1971	341,868

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	-	-	-	-	588	-	588
Netherlands	-	-	54	-	-	-	54
United Kingdom	222	-	-	-	-	-	222
LAKES							
Belgium	107	-	-	-	-	-	107
Ireland	-	-	-	-	848	-	848
Netherlands	1,231	-	-	-	769	-	2,000
United Kingdom	-	-	-	-	937	-	937
GULF							
Guatemala	-	-	-	-	41	-	41
Guyana	-	106	-	-	-	-	106
Jamaica	110	-	-	-	-	-	110
Japan	-	1,817	-	-	-	-	1,817
Netherlands	361	2,856	-	-	-	-	3,217
Nigeria	168	1,431	70	-	-	-	1,669
Portugal	-	712	-	-	-	-	712
Trinidad	48	143	-	-	-	-	191
United Kingdom	-	1,421	-	-	-	-	1,421
Venezuela	1,458	447	22	-	354	-	2,281
PACIFIC							
China (Taiwan)	278	547	-	-	-	-	825
Costa Rica	211	-	-	-	-	-	211
El Salvador	434	-	-	-	-	-	434
Hong Kong	-	-	-	62	-	-	62
Japan	2,979	4,067	-	3,674	495	-	11,215
Korea	558	-	-	-	-	-	558
Panama	195	-	-	142	30	-	367
Subtotal	8,360	13,547	146	3,878	4,062	0	29,993
	C.C.C. CREDIT						
CANADIAN							
Norway	161	-	-	-	-	-	161
LAKES							
Norway	1,015	-	-	-	332	-	1,347
Tunisia	-	-	-	-	438	-	438
GULF							
Cyprus	-	568	-	-	-	-	568
Peru	25	1,949	58	-	-	-	2,032
Sudan	-	877	-	-	-	-	877
Tunisia	-	1,041	-	-	-	-	1,041
PACIFIC							
Philippines	1,555	-	-	114	-	-	1,669
Thailand	78	-	-	-	-	-	78
Subtotal	2,834	4,435	58	114	770	0	8,211
	BARTER						
LAKES							
Algeria	-	-	-	-	303	-	303
ATLANTIC							
Algeria	-	-	-	-	616	-	616

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER - continued							
GULF							
Algeria	-	1,027	-	-	128	-	1,155
Guatemala	-	116	-	-	-	-	116
Honduras	-	98	-	-	-	-	98
Peru	-	235	-	-	154	-	389
PACIFIC							
China (Taiwan)	-	-	-	183	-	-	183
Ecuador	81	-	-	-	-	-	81
El Salvador	-	45	-	135	-	-	180
Subtotal	81	1,521	0	318	1,201	0	3,121
P.L. - 480							
ATLANTIC							
India	-	-	205	-	-	-	205
GULF							
Bangladesh	-	-	21	-	-	-	21
Colombia	-	1,140	-	-	-	-	1,140
Dominican Rep.	294	331	331	-	-	-	956
Ghana	158	-	-	-	-	-	158
Jordan	-	1,015	-	-	-	-	1,015
Korea	-	519	-	-	-	-	519
Morocco	-	1,667	-	-	-	-	1,667
Pakistan	-	2,970	-	-	-	-	2,970
Vietnam	-	368	-	-	-	-	368
PACIFIC							
Bangladesh	-	-	-	2,566	-	-	2,566
Indonesia	-	-	-	389	-	-	389
Iran	-	-	-	2,630	-	-	2,630
Korea	-	637	-	5,142	-	-	5,779
Pakistan	-	-	-	431	-	-	431
Vietnam	-	-	-	359	-	-	359
Subtotal	452	8,647	557	11,517	0	0	21,173
GRAND TOTAL	11,727	28,150	761	15,827	6,033	0	62,498
LAKE PORTS to Canada 1/	766	0	0	0	914	0	1,680
COASTAL AREAS							
July 1971 - May 1972							
Canadian.....	8,112	0	3,436	100	5,749	539	17,936
Lakes(Overseas).....	16,417	36	1,207	0	9,404	0	27,064
Atlantic.....	1,200	0	5,912	893	8,611	0	16,616
Gulf.....	34,501	233,760	22,580	0	9,947	570	301,358
Pacific.....	28,902	34,363	0	84,923	1,607	0	149,795
Total....	89,132	268,159	33,135	85,916	35,318	1,109	512,769
July 1970 - May 1971							
Canadian.....	13,548	0	1,641	344	14,464	0	29,997
Lakes(Overseas).....	10,738	0	0	0	8,049	0	18,787
Atlantic.....	2,728	905	5,567	2,022	4,014	0	15,236
Gulf.....	27,698	317,876	14,054	0	3,616	2,672	365,916
Pacific.....	50,404	49,166	108	98,988	1,998	3	200,667
Total....	105,116	367,947	21,370	101,354	32,141	2,675	630,603

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1971 - May 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	7,719	7,719
Algeria	287	-	11,971	-	12,258
Angola	570	-	-	-	570
Argentina	772	-	-	-	772
Azores	732	-	-	-	732
Bangladesh	-	-	-	4,578	4,578
Belgium	5,758	-	-	-	5,758
Bolivia	-	328	500	-	828
Brazil	-	-	15,216	681	15,897
Canal Zone	117	-	-	-	117
Ceylon	-	-	-	944	944
China (Taiwan)	6,096	-	3,899	1,423	11,418
Colombia	-	-	10,200	2,956	13,156
Costa Rica	577	-	917	-	1,494
Cyprus	-	1,101	-	-	1,101
Dominican Republic	-	-	-	3,267	3,267
Ecuador	-	494	555	1,910	2,959
El Salvador	1,540	-	825	-	2,365
Ethiopia	-	-	-	80	80
Finland	147	-	-	-	147
France	3,474	-	-	-	3,474
Germany, West	746	-	-	-	746
Ghana	-	-	-	961	961
Guatemala	1,115	-	1,245	-	2,360
Guyana	1,793	-	-	-	1,793
Hong Kong	677	399	-	-	1,076
Honduras	-	-	1,334	-	1,334
Iceland	-	7	-	-	7
India	-	-	3,752	21,423	25,175
Indonesia	-	-	-	2,246	2,246
Iran	-	11,311	-	9,990	21,301
Iraq	-	-	-	356	356
Ireland	3,193	-	-	-	3,193
Israel	-	-	5,096	8,844	13,940
Italy	3,194	-	-	-	3,194
Ivory Coast	-	-	-	77	77
Jamaica	742	-	447	-	1,189
Japan	72,705	-	-	-	72,705
Jordan	-	-	-	1,478	1,478
Korea	9,225	7,771	1,736	29,885	48,617

Continued

WHEAT: Inspections for export by programs and country of destination
July 1971 - May 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Lebanon	-	-	1,979	2,225	4,204
Malaysia	78	-	-	-	78
Mauritania	-	-	-	36	36
Mexico	13,205	-	-	-	13,205
Morocco	-	9,696	-	6,631	16,327
Mozambique	-	-	539	-	539
Netherlands	33,953	-	-	-	33,953
Netherlands Antilles	131	136	-	-	267
Nicaragua	396	-	567	-	963
Nigeria	13,486	-	-	-	13,486
Norway	-	1,508	-	-	1,508
Okinawa	619	-	-	-	619
Pakistan	-	3,968	-	27,645	31,613
Panama	1,812	-	-	-	1,812
Paraguay	-	-	-	1,028	1,028
Peru	-	9,991	5,389	-	15,380
Philippines	1,373	11,726	-	-	13,099
Portugal	4,971	-	-	-	4,971
Senegal	-	-	-	9	9
Sierra Leone	-	-	719	-	719
Singapore	450	-	-	-	450
Spain	108	-	-	-	108
Sudan	-	4,389	-	-	4,389
Surinam	494	-	-	-	494
Syrian Arab Republic	-	-	7,721	-	7,721
Thailand	-	532	-	-	532
Trinidad	2,239	-	-	-	2,239
Tunisia	-	4,277	-	1,370	5,647
Turkey	-	-	-	2,876	2,876
United Kingdom	13,849	-	-	-	13,849
Venezuela	22,247	-	-	-	22,247
Vietnam	-	-	-	7,019	7,019
GRAND TOTAL	222,871	67,634	74,607	147,657	512,769

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	62,246	13,312	4,965	8,609	89,132
Hard Red Winter	110,705	33,209	43,022	81,223	268,159
Soft Red Winter	5,995	5,119	3,048	18,973	33,135
White	25,146	13,652	8,823	38,295	85,916
Durum	18,209	2,342	14,210	557	35,318
Mixed	570	0	539	0	1,109
GRAND TOTAL	222,871	67,634	74,607	147,657	512,769

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
May 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	383	-	54	-	588	-	1,025
Subtotal	383	0	54	0	588	0	1,025
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth — Superior	2,353	-	-	-	3,627	-	5,980
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	2,353	0	0	0	3,627	0	5,980
ATLANTIC							
North	-	-	-	-	616	-	616
South	-	-	205	-	-	-	205
Subtotal	0	0	205	0	616	0	821
GULF							
Mississippi River	1,282	2,023	444	-	341	-	4,090
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	1,340	20,232	58	-	336	-	21,966
South Texas Gulf	-	599	-	-	-	-	599
Subtotal	2,622	22,854	502	0	677	0	26,655
PACIFIC							
Columbia River	3,515	2,524	-	13,861	429	-	20,329
Puget Sound	2,854	2,772	-	1,966	96	-	7,688
California	-	-	-	-	-	-	0
Subtotal	6,369	5,296	0	15,827	525	0	28,017
TOTALS							
May 1972	11,727	28,150	761	15,827	6,033	0	62,498
July '71-May '72	89,132	268,159	33,135	85,916	35,318	1,109	512,769
July '70-May '71	105,116	367,947	21,370	101,354	32,141	2,675	630,603

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
May 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	114	100	-	368
Canada	-	2,624	-	-	2,897	-	2,288
France	-	-	-	-	-	-	1,054
Germany, West	-	-	-	221	-	-	-
Japan	-	-	-	-	47	-	2,497
Netherlands	-	-	-	-	1,542	-	642
Spain	-	-	-	-	579	-	-
Trinidad	-	-	-	-	152	-	-
United Kingdom	-	-	-	-	1,509	-	220
U.S.S.R.	-	10,969	-	-	952	-	-
Subtotal	0	13,593	0	335	7,778	0	7,069
ATLANTIC							
China (Taiwan)	-	-	-	-	-	-	203
Ireland	-	-	-	-	660	-	-
Italy	-	-	-	-	400	-	-
Korea	-	-	-	-	1,072	-	-
Netherlands	-	-	-	-	880	-	-
Peru	-	-	-	-	862	-	-
Portugal	-	-	-	-	782	-	-
Spain	-	-	-	-	4,042	-	585
United Kingdom	-	-	-	-	1,390	-	-
U.S.S.R.	1,603	-	-	-	1,561	-	-
Other	-	-	-	-	184	-	-
Subtotal	1,603	0	0	0	11,833	0	788
GULF							
Chile	-	-	-	-	1,398	-	-
China (Taiwan)	-	-	-	-	1,243	-	1,766
Denmark	-	-	-	-	-	-	1,600
Dominican Rep.	-	-	-	-	339	-	114
Germany, West	-	-	-	-	1,920	-	3,200
Israel	-	-	-	-	399	1,706	757
Italy	-	-	-	-	10,924	-	1,216
Japan	-	-	-	-	12,753	2,504	5,168
Korea	-	-	-	-	1,095	-	-
Mexico	-	-	-	-	-	757	-
Netherlands	-	-	-	-	6,110	1,021	5,919
Portugal	-	-	-	-	1,193	-	-
Senegal	-	-	-	-	-	401	-
Singapore	-	-	-	-	-	-	210
Spain	-	-	-	-	148	-	2,831
Tanzania	-	-	-	-	1,147	-	-
United Kingdom	-	-	-	-	2,175	-	142
U.S.S.R.	-	5,065	-	-	1,034	-	-
Venezuela	-	-	-	-	51	505	-
Vietnam	-	-	-	-	413	-	-
Other	-	-	-	-	450	391	-
Subtotal	0	5,065	0	0	42,792	7,285	22,923
May 1972	1,603	18,658	0	335	62,403	7,285	30,780
July 1971-May 1972	18,686	35,259	1,734	754	590,840	95,634	399,692
July 1970-May 1971	14,901	75,226	3,163	3,179	460,942	161,319	388,975

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
May 1972

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago	-	-	-	-	-	4,340	-	2,393	6,733
Duluth - Superior	7,660	-	13,593	-	335	-	-	314	21,902
Toledo	-	-	-	-	-	2,673	-	3,845	6,518
Saginaw	-	-	-	-	-	765	-	517	1,282
Subtotal	7,660	0	13,593	0	335	7,778	0	7,069	36,435
ATLANTIC									
North	616	-	-	-	-	1,517	-	-	2,133
South	205	1,603	-	-	-	10,316	-	788	12,912
Subtotal	821	1,603	0	0	0	11,833	0	788	15,045
GULF									
Mississippi River	4,090	-	5,065	-	-	41,437	4,506	20,301	75,399
East Gulf	-	-	-	-	-	-	-	2,096	2,096
North Texas Gulf	21,966	-	-	-	-	1,355	2,234	526	26,081
South Texas Gulf	599	-	-	-	-	-	545	-	1,144
Subtotal	26,655	0	5,065	0	0	42,792	7,285	22,923	104,720
PACIFIC									
Columbia River	20,329	-	-	-	-	-	-	-	20,329
Puget Sound	7,688	-	-	-	-	-	-	-	7,688
California	-	-	-	-	-	-	-	-	0
Subtotal	28,017	0	0	0	0	0	0	0	28,017
TOTALS									
May 1972	63,153	1,603	18,658	0	335	62,403	7,285	30,780	184,217
Jan-May 1972	244,132	15,803	24,201	0	754	283,644	46,895	173,903	789,332
Jan-May 1971	287,780	68	37,526	3,163	282	168,154	63,042	168,292	728,307

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1971-CRCP CATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	8		8	8							
ARKANSAS	19	5	24	19	5						
CALIFORNIA	56		56	53				3		3	
COLORADO	55		55	52				34		34	21
FLORIDA	74		74	74							
GEORGIA	181		181	181							
IDAHO	202	87	289	97	67			125	20	125	
ILLINOIS	157	64	221	153	64			4		4	
INDIANA	119	22	141	98	22			21		21	1
IOWA	1,592	106	1,698	834	99	7		758		758	343
KANSAS	52	32	84	28	32			24		24	10
MAINE	395	9	404	78				317	9	326	
MICHIGAN	218	29	247	174	26			44	2	46	1
MINNESOTA	33,522	167	33,689	8,400	130	6		25,117	37	25,154	600
MISSISSIPPI	2	5	7	2	5						
MISSOURI	35		35	28				7		7	
MONTANA	158		158	71				87		87	
NEBRASKA	654	12	666	290	7		4	364		364	161
NEW JERSEY	5		5	5							
NEW YORK	357		357	279				78		78	29
NORTH CAROLINA	166		166	154				11		11	9
NORTH DAKOTA	19,592	168	19,760	6,333	122	5		13,254	46	13,300	15
OHIO	433	108	541	329	106		2	154		154	49
OKLAHOMA	33	7	40	30	7			3		3	2
OREGON	295	671	966	199	300			96	371	467	
PENNSYLVANIA	59		59	37				22		22	6
SOUTH CAROLINA	142	35	177	127	35			15		15	
SOUTH DAKOTA	19,731	179	19,910	5,157	137	1		14,575	40	14,615	58
TENNESSEE	3		3	2				2		2	2
TEXAS	156	26	182	148	26			7		7	6
UTAH	4		4	4							
VIRGINIA	9		9	7				1		1	
WASHINGTON	74	83	157	39	62			34	21	55	
WISCONSIN	1,297		1,297	773				523		523	
WYOMING	40		40	26				14		14	
TOTAL	79,891	1,815	81,706	24,255	1,253	11	15	55,626	548	56,174	1,312

1971-CRCP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	34		34	19				15		15	
ARIZONA	227	89	316	176				51	89	140	
ARKANSAS	251	170	421	154	95			97	74	171	
CALIFORNIA	62	14	76	34	8			28	6	34	
COLORADO	224	199	423	115	53			109	147	256	3
FLORIDA	7		7	2				4		4	
GEORGIA	91	10	101	39				52	10	62	
ILLINOIS	555	44	599	373	29			182	15	197	
INDIANA	385		385	279				105		105	
IOWA	540	175	715	160	90			381	85	466	
KANSAS	5,184	12,307	17,491	1,194	4,443			3,989	7,864	11,853	223
KENTUCKY	105	8	113	64	6			41	2	43	
LOUISIANA	38	20	58	22	16			16	5	21	
MICHIGAN	13		13					13		13	
MINNESOTA	38		38	2				36		36	
MISSISSIPPI	237	87	324	149	86			88	1	89	
MISSOURI	2,890	1,349	4,239	1,504	791			1,386	558	1,944	10
NEBRASKA	8,496	8,309	16,805	1,169	3,642			7,326	4,667	11,993	30
NEW MEXICO	258	2,272	2,530	65	637			194	1,635	1,829	
NORTH CAROLINA	268		268	166				102		102	
OHIO	98	4	102	54	3			44	1	45	
OKLAHOMA	241	1,431	1,672	39	372			201	1,059	1,260	33
PENNSYLVANIA	22		22	10				12		12	
SOUTH CAROLINA	31		31	15				16		16	
SOUTH DAKOTA	599	97	696	128	33			471	64	535	
TENNESSEE	176	7	183	109	1			66	5	71	
TEXAS	1,430	36,702	38,132	491	9,304	24		939	27,374	28,313	1,355
VIRGINIA	49		49	16				33		33	
WISCONSIN	4		4	2				2		2	
TOTAL	22,553	63,295	85,848	6,552	19,611	24		16,001	43,660	59,661	1,653

1971-CRCP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	3		3	3							
ALASKA	6		6	1				5		5	
ARIZONA	152	42	194	152	42						
CALIFORNIA	2,964	2,429	5,393	2,729	2,429			235		235	204
COLORADO	184		184	85				99		99	45
DELAWARE	13		13	13							
FLORIDA	2		2	2							
GEORGIA	69		69	65				4		4	
IDAHO	3,111	1,733	4,844	2,051	1,378			1,061	355	1,416	5
ILLINOIS	9		9	9							
IOWA	4		4	2				2		2	
KANSAS	12	30	150	50	30			70		70	10
KENTUCKY	25		25	24				1		1	
MAINE	15		15	7				7		7	
MARYLAND	16		16	16							
MICHIGAN	18		18	17							
MINNESOTA	18,813	354	19,167	5,430	272	143		13,239	82	13,321	15
MISSOURI	13		13	11				2		2	
MONTANA	6,921	224	7,145	3,543	194			3,378	30	3,408	171
NEBRASKA	50		50	24				26		26	17
NEVADA	8		8	8							
NEW JERSEY	33		33	27				6		6	
NEW MEXICO	3	14	17	3	14						
NEW YORK	15		15	9				6		6	3
NC CAROLINA	76		76	74				3		3	2
ND DAKOTA	32,097	1,166	33,263	10,869	971	69		21,158	195	21,353	27
OKLAHOMA	120	30	150	91	28			29		29	8
OREGON	1,509	2,813	4,322	855	2,511			654	302	956	13
PENNSYLVANIA	21		21	18				3		3	1
S CAROLINA	78		78	75				3		3	
S DAKOTA	4,557	50	4,607	1,132	36	17		3,409	14	3,423	7
TENNESSEE	21		21	15				6		6	6
TEXAS	1		1	1							
UTAH	203	10	213	183	10			19		19	7
VIRGINIA	95		95	85				10		10	2
WASHINGTON	1,455	6,771	8,226	731	6,256			724	515	1,239	
WISCONSIN	46	3	49	19	3			27		27	
WYOMING	84		84	65				19		19	3
TOTAL	72,928	15,667	88,595	28,493	14,172	230	2	44,206	1,494	45,700	598

1971-CRCP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	903	183	1,086	765	183			138		138	
ARKANSAS	2,976	26,510	29,486	2,446	14,721			529	11,790	12,319	
DELAWARE	23		23	18				5		5	
FLORIDA	245	679	924	223	679			21		21	
GEORGIA	797	4,540	5,337	531	2,381			267	2,159	2,426	
ILLINOIS	13,243	11,875	25,118	9,079	9,971			4,163	1,904	6,067	
INDIANA	5,075	2,003	7,078	3,387	1,702			1,688	301	1,989	
IOWA	27,179	14,875	42,054	16,895	12,507			10,284	2,368	12,652	
KANSAS	670	751	1,421	329	597			340	154	494	
KENTUCKY	796	76	872	658	72			138	4	142	
LOUISIANA	2,554	1,613	4,167	2,161	1,391			393	222	615	
MARYLAND	80		80	73				8		8	
MICHIGAN	461	132	593	244	103			216	29	245	
MINNESOTA	12,662	5,140	17,802	6,879	4,643			5,783	497	6,280	
MISSISSIPPI	4,305	2,201	6,506	3,485	1,841			820	360	1,180	
MISSOURI	6,854	3,999	10,853	4,655	3,114			2,199	885	3,084	
NEBRASKA	963	840	1,803	465	634			498	206	704	
NEW JERSEY	15		15	10				4		4	
NEW YORK	3		3	1				2		2	
NC CAROLINA	1,303	51	1,354	804	28			499	23	522	
ND DAKOTA	217	131	348	89	120			128	11	139	
OHIO	5,195	1,951	7,146	3,002	1,503			2,193	448	2,641	
OKLAHOMA	121	106	227	97	96			24	10	34	
PENNSYLVANIA	8		8	2				6		6	
S CAROLINA	1,433	126	1,559	984	106			449	20	469	
S DAKOTA	376	74	450	203	63			174	12	186	
TENNESSEE	964	77	1,041	643	29			322	48	370	
TEXAS	40	176	216	30	108			10	68	78	
VIRGINIA	353	6	359	237				116	6	122	
WISCONSIN	311	28	339	104	10			158	14	172	
TOTAL	90,125	78,146	168,271	58,548	56,607			31,577	21,540	53,117	

1971-CRCP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	15		15	12				3		3	
ARIZONA	144		144	99				45		45	
ARKANSAS	42	120	162	41	120			1		1	
CALIFORNIA	320	134	454	273	113			47	21	68	62
COLORADO	5,806	5,555	11,765	2,552	3,970		189	3,254	1,881	5,135	3,881
DELAWARE	9		9	9							
FLORIDA	22		22	20				1		1	
GEORGIA	222	59	281	181	34			40	25	65	45
IDAHO	5,757	6,852	12,609	2,955	6,185		1	2,801	667	3,468	26
ILLINOIS	656	561	1,217	653	561			4		4	2
INDIANA	160	162	322	151	161			9	1	10	2
IOWA	4	27	31	19			6	4	2	6	2
KANSAS	11,411	64,594	76,005	5,505	48,182	2	642	5,905	15,770	21,675	21,548
KENTUCKY	90	33	123	90	33						
LOUISIANA	5	17	22	5	17						
MARYLAND	19		19	17				2		2	
MICHIGAN	279	285	564	251	276			28	9	37	17
MINNESOTA	25,819	1,619	27,438	4,293	525	21		21,555	1,094	22,599	229
MISSISSIPPI	22		22	22							
MISSOURI	566	308	874	555	288			11	10	21	10
MONTANA	33,012	3,275	36,287	9,907	2,110	3		23,102	1,157	24,259	293
NEBRASKA	11,072	11,735	22,811	3,077	5,438	12	600	7,983	5,701	13,684	11,020
NEVADA	8		8	8							
NEW JERSEY	58	4	62	37				21	4	25	4
NEW MEXICO	22	247	269	17	90			6	157	163	164
NEW YORK	245	30	275	216	30			28		28	4
NC CAROLIN	175	5	180	86			1	89	4	93	4
NC DAKOTA	117,603	10,090	127,693	29,184	4,983	21	10	88,359	5,096	93,495	302
OHIO	463	1,114	1,577	449	1,090			6	13	19	20
OKLAHOMA	1,336	9,220	10,556	1,188	7,596		46	149	1,578	1,727	1,672
OREGON	5,223	11,801	17,024	2,735	10,270			2,488	1,531	4,019	
PENNSYLVANIA	44	14	58	32	5		3	11	5	16	5
S CAROLIN	201	38	239	174	31		7	26		26	
S DAKOTA	23,412	3,554	26,966	3,449	644	127	405	19,837	2,472	22,309	4,250
TENNESSEE	44		44	40				4		4	2
TEXAS	117	6,488	6,605	77	3,366		21	40	2,912	2,952	2,964
UTAH	619	237	856	465	182			154	55	209	111
VIRGINIA	158	105	263	132	103			26	2	28	14
WASHINGTON	12,189	40,409	52,598	7,600	36,234			4,590	4,175	8,765	
WISCONSIN	70	18	88	58	16		2	13		13	
WYOMING	805	51	856	269	33			536	18	554	16
TOTAL	258,243	175,172	433,415	76,884	132,706	187	2,101	181,172	44,365	225,537	46,734

1971-CRCP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
COLORADO	23	13	36	19	13			5		5	4
FLORIDA	1		1	1							
GEORGIA	15		15	15							
IDAHO	2	7	9		4		4	2		2	
ILLINOIS	1		1	1							
IOWA	2		2					2		2	
KANSAS	78	178	256	16	6	3	172	59		59	23
MICHIGAN	4		4	1				1		1	2
MINNESOTA	3,144	472	3,616	57	2	224	470	2,863		2,863	202
MISSOURI	1		1	1							
MONTANA	35	1	36	13			1	22		22	
NEBRASKA	244	304	548	105	169		135	138		138	85
NEW JERSEY	1		1					1		1	
NEW YORK	6		6	2		2		2		2	
NC CAROLIN	3		3	3							
NC DAKOTA	4,854	1,491	6,345	222	137	281	1,353	4,352	1	4,353	780
OHIO		1	1				1				
OKLAHOMA	2		2	1				2		2	2
S CAROLIN	45	12	57	37	12			8		8	
S DAKOTA	5,682	1,660	7,342	149	51	362	1,585	5,171	24	5,195	398
VIRGINIA	5		5	3				2		2	
WASHINGTON	56	588	644	8	363		225	49		49	21
WISCONSIN	4		4	3							
WYOMING	10		10	2							
TOTAL	14,221	4,728	18,949	660	756	872	3,946	12,689	25	12,714	1,512

CATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	296	21		191		84		
IDAHO	401			108	228	59	6	
INDIANA	8	1				2	5	
IOWA	1,824	342		594		605	283	
KANSAS	55	10		38		4	3	
MICHIGAN	86	1		23		34	28	
MINNESOTA	59,366	599		19,078	174	25,784	13,731	
MISSOURI	2			1			1	
MONTANA	4,412			2,768	192	1,401	51	
NEBRASKA	365	160		416		239	50	
NEW JERSEY	3			3				
NEW YORK	63	25		19		7	8	
NC CAROLIN	9	5						
NC DAKOTA	50,116	15		17,598	379	23,653	8,471	
OHIO	139	45		26		35	29	
OKLAHOMA	54	2		24		24	4	
OREGON	51			21	12	15	3	
PENNSYLVANIA	15	6		1		5	3	
S DAKOTA	30,429	52		11,211	127	11,014	8,024	
TENNESSEE	2	7						
TEXAS	19	6		5	8			
WASHINGTON	1,992			116	1,852	14	10	
WISCONSIN	752			332	10	243	167	
WYOMING	62			41		21		
TOTAL	151,021	1,305		52,616	2,981	63,242	30,877	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
CALIFORNIA	204	204						
COLORADO	67	45		16		2	4	
IDAHO	69	5		2	7	7	48	
IOWA	2						2	
KANSAS	71	60		3		2	6	
MICHIGAN	3					3		
MINNESOTA	12,715	15		1,595	13	3,611	7,477	2
MONTANA	1,169	171		272		412	314	
NEBRASKA	32	17		3		1	11	
NEW YORK	3	3						
NC CAROLIN	2	2						
NC DAKOTA	21,386	27		3,201	26	7,186	1,932	4
OKLAHOMA	9	8					1	
OREGON	126	13		56	3	26	28	
PENNSYLVANIA	2	1		1				
S DAKOTA	4,628	7		771	7	898	2,945	
TENNESSEE	6	6						
UTAH	8	7				1		
VIRGINIA	2	2						
WASHINGTON	6					5	1	
WISCONSIN	50			1			49	
WYOMING	12	3		4		5		
TOTAL	40,574	598		5,925	57	12,159	21,817	2

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	42	3		8		34		
IOWA	4			1		3		
KANSAS	558		223	77	75	133		
MINNESOTA	1					1		
MISSOURI	21		10	10		1		
NEBRASKA	1,398		30	521	78	769		
NEW MEXICO	62			14	46	2		
OKLAHOMA	36		33		3			
S DAKOTA	55			33		27		
TEXAS	1,953		1,234	13	506			
TOTAL	3,979	3	1,628	677	709	962		

1971-CRCP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	326		326	152				173		173
ARKANSAS	4		4	4						
CALIFORNIA	354	958	1,312	187	683			167	275	442
COLORADO	1,994	607	2,601	605	357			1,389	251	1,640
DELAWARE	74	12	86	70				4	12	16
FLORIDA	413	5	418	170	3			244	2	246
GEORGIA	5,820	1,398	7,218	2,541	294			3,279	1,104	4,383
IDAHO	113		113	49				64		64
ILLINOIS	84,911	54,225	139,136	25,348	20,896	2,655		59,563	30,674	90,237
INDIANA	42,928	19,165	62,093	11,588	4,155		778	31,340	14,232	45,572
IOWA	225,983	56,443	282,426	19,392	13,326	8	523	206,583	42,595	249,178
KANSAS	8,801	11,129	19,930	1,877	4,485		24	6,924	6,620	13,544
KENTUCKY	2,977	746	3,723	1,557	138			1,419	608	2,027
LOUISIANA	8		8	2				6		6
MAINE	2		2	1				1		1
MARYLAND	770	203	973	696	76			74	128	202
MICHIGAN	9,776	5,538	15,314	1,280	484	1	3	8,494	5,051	13,545
MINNESOTA	130,670	16,307	146,977	6,448	4,970		5	124,223	11,332	135,555
MISSISSIPPI	29	5	34	8	5			21		21
MISSOURI	24,545	8,497	33,042	6,105	2,009		205	18,440	6,283	24,723
MONTANA	12		12	5				7		7
NEBRASKA	57,214	15,189	112,403	13,234	7,769	6		83,975	7,420	91,395
NEW JERSEY	219		219	91				128		128
NEW MEXICO	86	12	98					86	12	98
NEW YORK	3,200	13	3,213	1,164	1			2,036	12	2,048
NORTH CAROLINA	3,791	982	4,773	1,038				2,754	982	3,736
NORTH DAKOTA	3,503	58	3,561	390	29			3,113	29	3,142
OHIO	18,586	13,699	32,285	3,507	2,236		256	15,079	11,196	26,275
OKLAHOMA	153	287	440	42	42			111	245	356
OREGON	23		23	5				17		17
PENNSYLVANIA	1,061		1,061	355				706		706
SOUTH CAROLINA	2,050	531	2,581	1,113	177	2		934	354	1,288
SOUTH DAKOTA	17,159	563	17,722	1,993	323			15,166	240	15,406
TENNESSEE	831	232	1,063	366				465	232	697
TEXAS	588	4,684	5,272	362	2,409		93	226	2,182	2,408
VIRGINIA	1,390	133	1,523	511				879	133	1,012
WASHINGTON	328	55	383	164	2			164	53	217
WEST VIRGINIA	1		1					1		1
WISCONSIN	18,582	2,525	21,107	2,084	41	8	36	16,450	2,447	18,897
WYOMING	28		28					28		28
TOTAL	709,304	214,200	923,504	104,505	64,908	26	4,589	604,773	144,703	749,476

1971-CRCP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	468	804	1,272	35	80	2	7	431	716	1,147
MONTANA	1		1					1		1
NORTH DAKOTA	1,456	1,925	3,381	458	905	5	3	992	1,017	2,009
SOUTH DAKOTA	905	1,146	2,051	207	288	3		695	858	1,553
WISCONSIN	2		2	1				1		1
TOTAL	2,832	3,875	6,707	701	1,274	10	10	2,121	2,591	4,712

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP				
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.			
INDIANA	1			1						
IOWA	2			1						
MINNESOTA	9			5		4				
NEBRASKA	3			1		2				
TOTAL	15			8		7				

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
CALIFORNIA	99	32	21	3		33		10			
COLORADO	5,366	2,012	1,799	1,768	1,020	954		1,813			
GEORGIA	25		25								
IDAH0	1,018	19	17	331	12	319		320			
ILLINOIS	3	2		1							
INDIANA	15	1	1	4		3		6			
IOWA	18		2		15	1					
KANSAS	38,947	4,552	15,627	3,270	9,033	3,618		2,847			
MICHIGAN	55	5	7	15	2	6		20			
MINNESOTA	3,866	224	4	1,011	24	1,081		1,522			
MISSOURI	54		1		44						
MONTANA	23,693	288	5	5,882	295	7,721		9,478		24	
NEBRASKA	33,083	5,131	5,699	5,578	5,094	4,726		6,850		5	
NEW JERSEY	4		4								
NEW MEXICO	380	6	157	23	175	2		17			
NEW YORK	19	4		9		2		4			
NC CAROLIN	4	4									
NC CAROLINA	53,379	91	205	14,401	535	25,164		12,983			
OHIO	42	6	16	6	7	5		2			
OKLAHOMA	3,480	54	1,558	108	1,530	66		64			
OREGON	643			297	96	152		98			
PENNSYLVANIA	6		5	1							
S CAROLINA	24,486	2,090	2,240	4,780	419	4,781		10,176			
TENNESSEE	2	2									
TEXAS	4,364	35	2,827		1,502						
UTAH	136	56	55	9	8	2		6			
VIRGINIA	14	12	2								
WASHINGTON	472			194	42	101		135			
WISCONSIN	4			1		1		2			
WYOMING	1,005		18	206	15	154		612			
TOTAL	198,579	14,627	30,305	37,898	19,866	48,891		46,963		29	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	88	65		23					
ILLINOIS	5,792	3,946		1,844					
INDIANA	2,450	1,925		525					
IOWA	63,653	40,680		22,928		1		44	
KANSAS	1,205	667		538					
MICHIGAN	801	659		142					
MINNESOTA	43,882	29,239		14,572		21		50	
MISSOURI	2,322	1,457		865					
NEBRASKA	41,299	20,899		20,400					
NEW JERSEY	13	13							
NEW YORK	14	14							
NC CAROLIN	2	2							
NC CAROLINA	668	363		305					
OHIO	1,381	1,115		266					
PENNSYLVANIA	13	13							
S CAROLINA	6,478	3,123		3,351				4	
VIRGINIA	2	2							
WISCONSIN	635	420		202		7		6	
TOTAL	170,699	104,604		65,961		29		104	

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	4	4									
KANSAS	23	23									
MICHIGAN	2	2									
MINNESOTA	202	202									
NEBRASKA	82	82									
NC CAROLINA	780	780									
OKLAHOMA	2	2									
S CAROLINA	398	398									
WASHINGTON	21	21									
TOTAL	1,514	1,514									

WHEAT: Quantity of 1971 crop put under loan, by class, May 31, 1972

State	Hard Red Spring		Hard Red Winter		Soft Red Winter		White		Durum		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
Alabama	-	-	3	-	12	-	-	-	-	-	-	-
Arizona	127	-	5	-	-	-	9	-	-	-	2	-
Arkansas	-	-	-	-	30	119	-	-	-	-	11	-
California	169	-	32	16	5	98	114	20	-	-	-	1
Colorado	28	-	5,794	5,908	-	-	3	-	-	-	-	37
Delaware	-	-	-	-	9	-	-	-	-	-	-	-
Florida	-	-	-	-	22	-	-	-	-	-	-	-
Georgia	-	-	-	-	218	59	3	-	-	-	-	-
Idaho	1,581	209	1,505	561	-	55	2,669	5,985	-	-	3	-
Illinois	-	-	43	79	622	477	-	-	-	-	-	42
Indiana	-	-	16	-	147	162	-	-	-	-	-	3
Iowa	1	-	3	25	-	-	-	-	-	-	-	-
Kansas	-	1	11,547	64,449	-	4	-	7	-	-	-	2
Kentucky	-	-	9	-	86	33	-	-	-	-	-	128
Louisiana	-	-	-	-	4	17	-	-	-	-	-	-
Maryland	-	-	-	-	19	-	-	-	-	-	-	-
Michigan	-	-	1	-	95	102	184	180	-	-	-	3
Minnesota	25,676	1,504	70	22	-	-	-	-	120	52	-	41
Mississippi	6	-	-	-	16	-	-	-	-	-	-	-
Missouri	-	-	135	92	440	216	-	-	-	-	-	-
Montana	22,697	1,062	9,080	2,067	-	-	172	90	1,044	33	21	1
Nebraska	12	1	11,172	11,691	-	19	-	-	-	-	-	24
Nevada	1	-	-	-	-	-	7	-	-	-	-	20
New Jersey	-	-	-	-	58	4	-	-	-	-	-	-
New Mexico	-	-	22	247	-	-	-	-	-	-	-	-
New York	-	-	-	-	2	-	243	30	-	-	-	-
North Carolina	-	-	5	-	170	5	-	-	-	-	-	-
North Dakota	98,588	8,750	154	77	473	-	-	5	19,032	1,205	17	51
Ohio	-	-	-	-	-	1,101	-	-	-	1	-	11
Oklahoma	-	-	1,347	9,188	-	7	-	-	-	-	-	25
Oregon	226	177	1,105	1,243	-	-	3,903	10,273	-	-	-	109
Pennsylvania	-	-	2	-	42	14	-	-	-	-	-	-
South Carolina	-	-	19	-	171	38	11	-	-	-	-	-
South Dakota	17,088	2,303	5,731	1,088	-	-	-	-	828	88	-	12
Tennessee	-	-	5	-	35	-	4	-	-	-	-	-
Texas	2	-	109	6,410	7	57	74	8	-	-	-	21
Utah	5	-	538	228	2	2	-	-	-	-	-	-
Virginia	-	-	5	-	153	105	-	-	-	-	-	-
Washington	672	172	2,442	5,286	-	2	9,116	34,851	-	-	3	98
Wisconsin	23	1	4	-	41	17	1	-	-	-	-	-
Wyoming	43	-	761	49	1	-	-	-	-	-	-	2
Total	166,945	14,180	51,664	108,726	2,880	2,713	16,513	51,449	21,024	1,379	57	631

Totals may not add due to independence rounding.
Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
301 West Lexington, Room 232
Independence, MO 64050

OFFICIAL BUSINESS
Penalty for Private Use, \$300

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AGRICULTURE



Barge Shipments of Grain, Interior River Points, week ended, June 9, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	1,497	2,406	538	1,358	-	902	50
Iowa & North Illinois	-	1,540	730	-	-	-	-
St. Louis Area	93	850	1,990	-	98	-	-
Memphis Area	1,108	-	714	-	-	-	-
Missouri River							
Nebraska - Iowa	-	-	72	-	443	-	-
Kansas City Area	698	-	-	-	201	-	-
Illinois River	42	5,696	691	-	-	-	-
Ohio River	-	244	239	-	56	-	-
Total	3,438	10,736	4,974	1,358	798	902	50
Cumulative:							
April 1 - June 9	19,354	91,303	45,709	22,474	7,787	10,590	379

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 25

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 23, 1972

WHEAT AND FEED GRAINS MOSTLY LOWER

Harvest pressure lowered wheat values and news of good new crop feed grain progress lowered most feed grain quotations over the country during the week ended June 22. The Department of Agriculture reported wheat values dropped mostly 5-8¢ and feed grains lost an average of about 2¢ per bushel.

Hard winter wheat at Kansas City was 4-8¢ lower on ordinary protein. Houston was 5-6¢ lower. Wheat exports July-April were running 114 million bushels behind last year and farmers wheat in loan stocks totaled about 120 million over a year ago. Another bumper crop is in full stage of harvest in major hard winter areas. On the constructive side is the report of heavy booking of wheat for feeding, pointing to a major outlet for the current crop as it is being harvested, and the very orderly manner which farmers have been marketing wheat during the past year.

Spring wheat was 1-3¢ lower and durum lost 3-5¢ for the week at Minneapolis. Portland No. 1 soft white wheat lost 5¢ when current export orders were filled and new crop harvest was nearby. Rye prices were steady in a dull market.

Corn prices were mostly 1-2¢ lower. Exports are running about 85 million bushels ahead of last year but farmers loan stocks are 600 million bushels above last year and the new crop is nearly all planted and reported in mostly good condition. More cattle on feed and heavy feeding on the farm is expected to utilize heavy quantities of corn. White oats were steady at Chicago, but Minneapolis declined a penny and losses occurred in California feeding areas. Feed barley showed sharp drops at Minneapolis and in the Los Angeles feed market. Choice malting barley was steady to 2¢ lower at Minneapolis.

Grain sorghum was a dull trader during the week and mostly 1-3¢ lower. Exports were sharply lower for the season and heavy corn usage cut into domestic outlets.

Soybeans sold mostly 5-6¢ lower. Exports were well maintained. The new crop is mostly all planted and progress fair to good but some replanting was necessary because of dry soil. Scattered rain during the week improved crop prospects. Illinois points beans were 5-6¢ lower.

Special Features

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Grains: CCC-owned stocks by states, May 31, 1972	8
Wheat: Quantity of 1971 crop outstanding under loan, by class, May 31, 1972	9

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	June 22, 1972			June 24, 1971	
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	1.41 1/2	1.42 1/2	1.46 3/4	1.49	1.58 1/4
Kansas City	1.40 1/4	1.41 7/8	1.45	1.46 1/4	1.48 5/8
Minneapolis	1.52	1.54	1.57	-	1.64
<u>Corn</u>					
Chicago	1.20 1/4	1.22 3/4	1.22	1.26 1/2	1.55 3/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	
Chicago	3.42 3/8	3.42 1/4	3.30 1/4	3.17 1/2	3.22 1/2
<u>Grain Sorghum</u>					<u>September</u>
Chicago	2.10	-	-	-	2.62 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 22, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.65	.0	1.65
Baltimore	No. 2 Soft Red Winter	1.52	.0	1.52
Gulf	No. 2 Hard Winter Ordinary protein	1.65	.02	1.63
	13% protein	1.66	.02	1.64
	No. 2 Soft Red Winter	1.50	.0	1.50
Pacific Northwest	No. 2 Western White	1.66	.04	1.62
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.33	3.59	-
Gulf	No. 2 Yellow	1.33	3.56	2.26

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	June 22, 1/ 1972	June 15, 1/ 1972	June 24, 2/ 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.38	10.70	13.39
Oil yield per bushel crushed	Pounds	11.08	11.08	10.60
Value from bushel of soybeans	Dollars	1.15	1.19	1.42
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	95.50	93.50	80.50
Meal yield per bushel crushed	Pounds	47.27	47.27	47.20
Value from bushel of soybeans	Dollars	2.26	2.21	1.90
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.41	3.40	3.32
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.38	3.43	3.16
<u>Difference between soybean price and value of oil and meal</u>	Cents	.03	-.03	.16

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1972 and 2/ June 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	6-22-72 Less Storage	June 22, 1972	June 15, 1972	June 24, 1971	May 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	145-150	153-154	156-159	162
		No. 1 Hard Winter (13% Prot.)	153½	153½	159	162	166	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	162-163	165-166	171-172	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	148-150	153-155	153-155	157
	Chicago	No. 2 Yellow Hard Winter	145	145	✓ 146	✓ 147	160	163
		No. 2 Soft Red Winter	145	145	142	149	161	163
	Toledo	No. 2 Soft Red Winter	144	144	140	148	156	168
		No. 2 Soft White	144	144	140	148	156	168
	St. Louis	No. 2 Hard Winter	145	145	146-152	148-153	149-154	161
		No. 2 Soft Red Winter	145	145	135-138	135-139	149-152	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	162	147-151	148-152	157-160	153
		No. 1 Dark No. Spring (13% Prot.)	166½	166½	155	156	168	159
		No. 1 Dark No. Spring (15% Prot.)	172½	172½	167-169	170-171	176	176
		No. 1 H. Amber Durum	167	167	169-171	172-176	167-175	173
	Portland	No. 1 Soft White	147	147	160-161	165-166	175-177	174
		No. 1 Hard Winter (Ord. Prot.)	147	147	162-163	164-165	175-176	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	-	133	150	142
RYE	Minneapolis	No. 2	112	112	96-100	96-100	109-112	106
CORN	Kansas City	No. 2 White	126	124	125-127	126-128	170-180	128
		No. 2 Yellow	126	124	128-130	130-131	155-158	132
	Omaha	No. 2 Yellow	120	118	122-124	122-124	146-148	127
	Chicago	No. 2 Yellow	125	123	124	125	158	128
		No. 3 Yellow	123	121	119-123	120-124	152-156	125
	Toledo	No. 2 Yellow	125	123	118	116	151	120
	St. Louis	No. 2 Yellow	127	125	122	121-122	154	124
	Minneapolis	No. 2 Yellow	115	113	116-117	116-117	148-149	121
OATS	Kansas City	No. 2 White	73	73	82	82	71-80	82
	Chicago	No. 2 Extra Heavy White	72	72	77	77	75	75
	Toledo	No. 2 Heavy White	74	74	84	82	84	81
	Minneapolis	No. 2 Extra Heavy White	69	69	70	71	69	70
BARLEY	Kansas City	No. 3	101	101	93	93	109-119	97
	Minneapolis	No. 3 or better Malting (Choice)	103	103	120-124	122-124	122-135	120
		No. 3 or better	103	103	96-102	100-110	98-114	108
	Portland	No. 2 Western 45 lbs.	111	111	114-115	114-115	136	122
	Stockton	No. 2 Western 46 lbs.	120	120	139-140	139-140	137-139	145
GRAIN SORGHUM 5/	Los Angeles	No. 2 Western 46 lbs.	123	123	140-142	143-144	151-154	146
	Kansas City	No. 2 Yellow	200	197	208-209	210-212	260-261	208
	Fort Worth	No. 2 Yellow	-	-	245-253	245-253	306-314	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	258	280-282	281-283	325-327	284
SOYBEANS	Chicago	No. 1 Yellow	247	246	342	346	324	349
	Toledo	No. 1 Yellow	246	245	338	341	316	344
	Minneapolis	No. 1 Yellow	237	236	336	342	311	348
	Illinois Pts.	No. 1 Yellow 4/	237	236	336-340	342-345	314-318	347
FLAXSEED	Minneapolis	No. 1	280	280	280	280	268	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.12-2.15, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 16, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	152,277	198,346	1,911	16,153	368,687	13,355	355,332**
Oats	65,105	85,923	10,337	22,292	183,657	7,131	176,526
Barley	448	6,285	1,974	18,822	27,529	27,529	-
Rye	11,034	13,393	362	4,840	29,629	373	29,256
Flaxseed	8,598	3,703	4	5,547	17,852	5,979	11,873
Corn	87,496	44,418	28,128	3,909	163,951	9,266	154,685
Grain sorghum	24,147	20,759	49	2,207	47,162	785	46,377
Soybeans	-	-	-	45	45	15	30

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley -; Corn 8,340
Flaxseed -; Grain sorghum 185; Oats -; Soybeans 15; Wheat 1,764; Rye -

**Breakdown by classes: Hard red winter 293,333; Hard red spring 48,298; Soft red winter 3,716;
White Wheat -; Durum Wheat 9,730; Other Wheat 255

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 16, 1972	JULY 1 TO June 16, 1972	June 18, 1971	June 16, 1972	JULY 1 TO June 16, 1972	June 18, 1971
Wheat	351	49,926	39,590	24	4,096	45,285
Oats	-	24,150	2,067	54	7,899	8,137
Barley	-	41,200	3,215	26	2,034	3,207
Rye	-	-	6,199	20	552	346
Flaxseed	-	-	-	298	14,666	8,443
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 16, 1972	June 18, 1971		June 16, 1972	June 18, 1971
	228	2,266	1,729	176	6,327	138,363
Grain sorghum	10	2,875	1,046	-	15,376	75,005
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 16, 1972	June 18, 1971		June 16, 1972	June 18, 1971
	-	-	-	-	274	83,126

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- April 1972	July 1970- April 1971
	June 16, 1972	June 9, 1972	June 18, 1971	June 16, 1972	June 18, 1971		
United States	9,943	14,305	8,839	86,756	91,022	491,122	612,930
Canada	8,230	10,909	10,971	63,710	76,210	414,965	324,615
Argentina	578	576	1,565	9,677	3,538	31,209	57,538
Australia	2,974	5,938	3,170	38,629	49,092	265,599	289,732
TOTAL	21,725	31,728	24,545	198,772	219,862	1,202,895	1,284,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- April 1972	July 1970- April 1971
	June 16, 1972	June 9, 1972	June 18, 1971	June 16, 1972	June 18, 1971		
Wheat	9,943	14,305	8,839	86,756	91,022	448,594	562,784
Wheat flour & prod.	Not available weekly					42,528	50,146
Oats	478	1,495	0	3,576	68	17,738	15,394
Barley	0	3,908	0	21,891	11,186	19,245	65,487
Rye	0	0	0	0	2,254	1,751	1,368
Flaxseed	333	298	0	966	216	496	3,098
						Oct. 1971- April 1972	Oct. 1970- April 1971
Corn	12,306	14,223	4,813	87,129	40,874	389,677	302,975
Grain sorghum	110	2,054	647	9,449	7,506	55,525	107,967
						Sep. 1971- April 1972	Sep. 1970- April 1971
Soybeans	8,624	7,866	7,571	49,724	52,198	302,821	302,226

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 16, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth- Superior	Toledo	South Atl.	Miss. River	East Gulf	N.Texas Gulf	Total
Canada	371	-	852	-	-	-	-	1,223
West Germany	361	-	-	-	462	-	-	823
Netherlands	-	141	-	-	191	415	228	975
Japan	-	-	418	-	1,369	980	-	2,767
China (Taiwan) ...	-	-	-	231	968	-	752	1,951
Belgium	-	-	-	-	358	-	-	358
Denmark	-	-	-	-	527	-	-	527
Total	732	141	1,270	231	3,875	1,395	980	8,624
Sep. 1, 1971 - June 16, 1972								350,306
Sep. 1, 1970 - June 18, 1971								349,439

Inspections for export under the U. S. Grain Standards Act

Barge Shipments of Grain, Interior River Points, week ended, June 16, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
<u>Mississippi River</u>							
Minn. - Wisc.	752	2,531	596	1,239	-	487	46
Iowa & No. Ill.	-	1,828	956	-	-	-	-
St. Louis Area	904	432	486	-	47	-	-
Memphis Area	1,527	-	331	-	37	-	-
<u>Missouri River</u>							
Nebraska - Iowa	39	-	36	-	107	-	-
Kansas City Area	722	-	115	-	-	-	-
<u>Illinois River</u>	-	4,929	387	-	-	-	-
<u>Ohio River</u>	241	454	424	-	-	-	-
Total	4,185	10,174	3,331	1,239	191	487	46
Cumulative:							
Apr. 1-June 16	23,539	101,477	49,040	23,713	7,978	11,077	425

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)
Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)
Illinois River: (all points including Chicago)
Ohio River: (all points)

WHITE CORN: Inspected receipts and shipments
May 1972

Inspection Point	Receipts		Shipments	
	Rail	Truck	Barge	Rail : Truck : Barge
				-- 1,000 bushels --
Alabama, Georgia, & Florida	150	1	-	-
Illinois Central	-	-	17	-
Kansas City Area	38	-	51	-
Kansas, Central & Western	2	-	2	-
Miss. River Points-Louisiana ...	131	-	597	-
Miss. River Points-Memphis	-	-	16	-
North & South Carolina	-	1	-	-
Ohio River Points	-	3	250	1
Omaha - Lincoln Area	9	-	54	-
St. Joseph - Atchinson	83	-	96	-
Topeka, Kansas	87	-	246	-
Virginia & W. Virginia	-	1	-	-
Total	500	6	597	732 1 0

Inspected under the U.S. Grain Standards Act.

GRAINS: CCC-owned stocks by States, May 31, 1972

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
- 1,000 bushels -							
Arizona	-	-	-	-	-	-	366
Arkansas	213	-	-	802	-	-	-
California	19	-	-	869	-	-	4,625
Colorado	7,807	505	-	277	8	-	-
Georgia	1	-	-	39	37	-	-
Idaho	73	-	-	451	-	-	-
Illinois	178	18,639	4	10,605	-	-	-
Indiana	67	4,535	-	158	-	-	-
Iowa	2,283	42,003	433	4,441	810	4	146
Kansas	137,007	6,667	8	190	1,155	-	367
Kentucky	23	40	-	2,964	-	-	-
Louisiana	485	453	-	-	-	-	281
Maine	-	-	-	166	-	-	-
Maryland	1,210	449	2	56	-	-	-
Michigan	30	1,710	-	443	4	-	-
Minnesota	4,068	17,738	1,699	59,748	7,898	3,091	11
Mississippi	-	-	-	16	-	-	32
Missouri	18,114	8,811	5	1,781	101	-	175
Montana	4,383	-	70	3,066	25	9	-
Nebraska	73,762	49,685	11	1,107	1,130	-	914
New Mexico	1,802	-	-	-	-	-	58
New York	8,864	2,894	39	8,767	332	-	-
North Carolina	36	-	-	75	2/	-	-
North Dakota	5,383	270	1,913	28,935	2,806	3,765	-
Ohio	304	1,756	-	1,245	1	-	-
Oklahoma	28,836	142	11	17	-	-	77
Oregon	4,517	-	5	1,379	-	-	-
Pennsylvania	293	294	38	-	-	-	-
South Carolina	16	-	-	7	15	-	-
South Dakota	2,230	1,637	1,266	15,216	4,636	2,237	-
Tennessee	103	-	-	-	-	-	-
Texas	35,607	1,436	6	3,775	10	97	38,287
Utah	1	-	-	-	-	-	44
Virginia	285	-	-	-	-	-	-
Washington	11,108	-	119	5,201	1,259	-	246
Wisconsin	1,730	1,386	2,061	4,546	-	2,104	-
Wyoming	1,051	-	-	6	3	-	-
All other positions	15,912	5,680	29,382	27,862	8,190	5,166	2,283
Total 1/	367,799	155,371	37,072	184,209	28,420	16,474	47,913

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

WHEAT: Quantity of 1971 crop outstanding under loan, by class, May 31, 1972

State	Hard Red Spring		Hard Red Winter		Soft Red Winter		White		Durum		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 bushels -												
Alabama	-	-	-	-	3	-	-	-	-	-	-	-
Arizona	41	-	-	2	-	-	-	-	-	-	2	-
Arkansas	-	-	-	-	1	-	-	-	-	-	-	-
California	16	-	-	-	-	2	-	-	-	-	-3	-
Colorado	11	-	-	1,244	87	-	2	-	-	-	-14	-6
Florida	-	-	-	-	1	-	-	-	-	-	-	-
Georgia	-	-	-	-	40	-	-	-	-	-	-	-
Idaho	671	2	823	33	-	-	1,288	588	-	-	-	27
Illinois	-	-	-	1	1	-	-	-	-	-	-	-
Indiana	-	-	-	-	8	1/	-	-	-	-	-	1/
Iowa	1	-	-	3	-	-	-	-	-	-	-	-
Kansas	-	-	-	1,406	182	-	-	-	-	-	-53	-39
Maryland	-	-	-	-	2	-	-	-	-	-	-	-
Michigan	-	-	-	-	9	2	14	-	-	-	-	-
Minnesota	21,124	1,036	65	20	-	-	-	-	92	22	1/	13
Missouri	-	-	7	-	4	-	-	-	-	-	-	-
Montana	15,364	392	6,469	729	22	-	86	1	860	13	13	17
Nebraska	1	-	2,878	26	-	-	-	-	-	-	-27	-24
New Jersey	-	-	-	-	21	-	-	-	-	-	-	-
New York	-	-	-	-	-	-	24	-	-	-	-	-
North Carolina	-	-	1	-	84	4	-	-	-	-	-	-
North Dakota	77,308	4,664	144	74	-	-	-	5	10,853	140	3	9
Ohio	-	-	-	-	7	8	-	-	-	-	1/	-6
Oklahoma	-	-	97	21	-	-	-	-	-	-	-2	1/
Oregon	106	5	484	312	-	-	1,904	1,220	-	-	-6	-6
Pennsylvania	-	-	-	-	11	-	-	-	-	-	-	-
South Carolina	-	-	2	-	24	-	-	-	-	-	-	-
South Dakota	13,045	153	4,108	73	-	-	-	-	598	2	-5	4
Tennessee	-	-	-	-	3	-	-	-	-	-	-1	-
Texas	-	-	5	80	-	-	-	-	-	-	-	5
Utah	1	-	93	-	-	-	5	-	-	-	-	-
Virginia	-	-	-	-	15	-	-	-	-	-	-1	-
Washington	211	21	889	613	-	-	3,489	3,528	-	-	1	13
Wisconsin	1	-	3	-	7	-	1	-	-	-	-	-
Wyoming	28	-	506	-	1	-	-	-	-	-	-	-
Total 2/	127,929	6,273	19,230	2,250	264	14	6,815	5,342	12,403	177	-93	7

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

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Market News Branch, Grain Division
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AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 26

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 30, 1972

GRAIN MARKETS MOSTLY LOWER

Cash grain markets turned weak and most prices declined during the week ended June 29. Harvest of new crop wheat, planting and new crop progress of grains influenced trade. Many buyers waited on the sidelines for prices to seek new crop levels.

Hard winter wheat traded mixed at Kansas City. Abundant offerings of ordinary protein types caused reductions of generally 1¢ per bushel. The low end of ordinary was supported by good feeder buying and sold 1¢ higher. Export interest was light and traders were inclined to wait for lower prices before accumulating stocks. High protein samples met good mill demand and sold mostly 1¢ higher.

Soft red winter wheat prices bounced back from last weeks lows with gains of mostly 1¢ to 3¢ when export and mill demand took all available offerings. Spring wheat prices declined 1¢ to 4¢ with the heaviest loss on the high protein end. Heavy receipts pressured cash and futures markets lower. Durum new crop made good progress. Portland wheat markets were not active. Export demand awaited new crop offerings for the most part and prices tended lower. Rye markets at Minneapolis turned lower as new crop made good progress. No. 2 rye sold 2¢ lower.

Corn prices tumbled mostly 2¢ to 5¢ lower under heavy offerings, news of new crop planting and mostly good growing conditions. Chicago No. 2 yellow corn was 5¢ lower. Kansas City prices declined 2¢ and Minneapolis was steady. Kansas City white corn offerings met little processor interest and milling quality sold 4¢ to 6¢ lower. Oats markets were dull with little trading reported.

Barley markets moved in a mixed trend. Best malting barley at Minneapolis was steady for choice grade but No. 3 sold 2¢ lower. Trade sources reported new crop planting intentions in the Pacific Northwest would be short of needs and this news moved prices up 1¢ to 2¢ at Portland.

Grain sorghum markets were barely steady at Fort Worth and Los Angeles. Kansas City prices moved 2¢ per cwt. lower.

Soybean markets responded to light producers selling and prices gained mostly 5-7¢ per bushel. Flaxseed sold steady at Minneapolis.

Special Features

Grains: Inspected receipts and shipments, May 1972

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	June 29, 1972			July 1, 1971	
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	1.43 1/4	1.44	1.48 3/8	1.50 3/8	1.58 3/4
Kansas City	1.40	1.42	1.44 7/8	1.46 1/8	1.48 5/8
Minneapolis	1.50 3/8	1.52 1/2	1.56 1/4	-	1.63 3/4
<u>Corn</u>					
Chicago	1.18 3/4	1.21 3/4	1.21 7/8	1.26 1/4	1.53 1/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	
Chicago	3.46 7/8	3.46 7/8	3.36 3/4	3.21 5/8	3.25
<u>Grain Sorghum</u>	<u>July</u>	<u>December</u>			<u>September</u>
Chicago	2.05	2.08	-	-	2.62

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
June 29, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.63	.0	1.63
Baltimore	No. 2 Soft Red Winter	1.53	.0	1.53
Gulf	No. 2 Hard Winter Ordinary protein	1.64	.01	1.63
	13% protein	1.65	.01	1.64
	No. 2 Soft Red Winter	1.53	.0	1.53
Pacific Northwest	No. 2 Western White	1.64	.03	1.61

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.33	3.65	-
Gulf	No. 2 Yellow	1.33	3.63	2.23

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	June 29, 1/ 1972	June 22, 1/ 1972	July 1, 2/ 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.22	10.38	13.69
Oil yield per bushel crushed	Pounds	11.08	11.08	10.82
Value from bushel of soybeans	Dollars	1.13	1.15	1.48
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	98.00	95.50	80.50
Meal yield per bushel crushed	Pounds	47.27	47.27	47.26
Value from bushel of soybeans	Dollars	2.32	2.26	1.90
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.45	3.41	3.38
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.43	3.38	3.19
<u>Difference between soybean price and value of oil and meal</u>	Cents	2	3	19

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1972 and 2/ July 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	6-29-72 Less Storage	June 29, 1972	June 22, 1972	July 1, 1971	May 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	149	146-148	145-150	154-160	162
		No. 1 Hard Winter (13% Prot.)	153 $\frac{1}{2}$	153 $\frac{1}{2}$	160	159	162-164	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	157	161-162	162-163	172-173	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	149	148-150	148-150	151-153	157
	Chicago	No. 2 Yellow Hard Winter	145	145	147	146	160	163
		No. 2 Soft Red Winter	145	145	143	142	161	163
	Toledo	No. 2 Soft Red Winter	144	144	143	140	156	168
		No. 2 Soft White	144	144	143	140	156	168
	St. Louis	No. 2 Hard Winter	145	145	146-149	146-152	153	161
		No. 2 Soft Red Winter	145	145	138-140	135-138	150-153	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	162	146-150	147-151	159-162	153
		No. 1 Dark No. Spring (13% Prot.)	166 $\frac{1}{2}$	166 $\frac{1}{2}$	154	155	170	159
		No. 1 Dark No. Spring (15% Prot.)	172 $\frac{1}{2}$	172 $\frac{1}{2}$	163-167	167-169	178	176
		No. 1 H. Amber Durum	167	167	169-172	169-171	168-175	173
	Portland	No. 1 Soft White	147	147	159-161	160-161	170-172	174
		No. 1 Hard Winter (Ord. Prot.)	147	147	158-159	162-163	172	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	154	125-132	-	150	142
RYE	Minneapolis	No. 2	112	112	94-98	96-100	105-108	106
CORN	Kansas City	No. 2 White	126	125	119-123	125-127	175-185	128
		No. 2 Yellow	126	125	126-128	128-130	152-156	132
	Omaha	No. 2 Yellow	120	119	120-122	122-124	146-147	127
	Chicago	No. 2 Yellow	125	124	119	124	155	128
		No. 3 Yellow	123	122	114-118	119-123	150-154	125
	Toledo	No. 2 Yellow	125	124	119	118	148	120
	St. Louis	No. 2 Yellow	127	126	120-121	122	152	124
	Minneapolis	No. 2 Yellow	115	114	116-117	116-117	144-145	121
OATS	Kansas City	No. 2 White	73	73	82	82	70-78	82
	Chicago	No. 2 Extra Heavy White	72	72	78	77	74	75
	Toledo	No. 2 Heavy White	74	74	82	84	82	81
	Minneapolis	No. 2 Extra Heavy White	69	69	69	70	66	70
BARLEY	Kansas City	No. 3	101	101	93	93	109-119	97
	Minneapolis	No. 3 or better Malting (Choice)	103	103	120-124	120-124	122-135	120
		No. 3 or better	103	103	94-100	96-102	94-114	108
	Portland	No. 2 Western 45 lbs.	111	111	116	114-115	134	122
	Stockton	No. 2 Western 46 lbs.	120	120	139-140	139-140	140-143	145
	Los Angeles	No. 2 Western 46 lbs.	123	123	140-142	140-142	152-154	146
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	198	206-207	208-209	256-257	208
	Fort Worth	No. 2 Yellow	-	-	245-253	245-253	300-306	251
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	259	280-282	280-282	323-325	284
SOYBEANS	Chicago	No. 1 Yellow	247	246	347	342	326-327	349
	Toledo	No. 1 Yellow	246	245	340	338	317	344
	Minneapolis	No. 1 Yellow	237	236	343	336	316	348
	Illinois Pts.	No. 1 Yellow 4/	237	236	341-345	336-340	317-321	347
FLAXSEED	Minneapolis	No. 1	280	280	280	280	268	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.14-2.17, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 23, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	153,558	198,183	1,907	16,629	370,277	13,255	357,022**
Oats	66,163	87,695	10,232	20,531	184,621	7,176	177,445
Barley	623	6,796	1,683	18,317	27,419	27,419	-
Rye	11,760	15,187	357	3,665	30,969	385	30,584
Flaxseed	8,438	3,671	4	5,887	18,000	6,694	11,306
Corn	84,466	44,848	27,957	9,000	166,271	11,810	154,461
Grain sorghum	24,108	20,979	49	1,883	47,019	641	46,378
Soybeans	-	-	-	14	14	-	14

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 10,901
 Flaxseed - ; Grain sorghum 185 ; Oats - ; Soybeans - ; Wheat 1,880 ; Rye -

**Breakdown by classes: Hard red winter 294,357 ; Hard red spring 48,945 ; Soft red winter 3,676 ;
 White Wheat - ; Durum Wheat 9,782 ; Other Wheat 262.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 23, 1972	JULY 1 TO		June 23, 1972	JULY 1 TO	
		June 23, 1972	June 25, 1971		June 23, 1972	June 25, 1971
Wheat	-	49,926	39,756	10	4,106	45,405
Oats	-	24,150	2,067	93	7,992	8,298
Barley	-	41,200	3,215	22	2,057	3,257
Rye	-	-	6,199	18	569	349
Flaxseed	-	-	-	794	15,461	8,443
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 23, 1972	June 25, 1971		June 23, 1972	June 25, 1971
	-	2,266	1,729	191	6,518	141,172
Grain sorghum	-	2,875	1,046	1	15,376	76,052
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 23, 1972	June 25, 1971		June 23, 1972	June 25, 1971
	-	-	-	-	274	83,322

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending June 22, 1972, (All figures in cwt.)

Location	:	Quantity	:	Grade	:	Price	:	Freight Basis
Texas	:	322	:	U. S. No. 2	:	2.01	:	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	June 23, 1972	June 16, 1972	June 25, 1971	June 23, 1972	June 25, 1971		
United States	11,847	9,943	7,096	98,603	98,118	491,122	612,930
Canada	12,189	8,230	10,889	75,899	87,099	414,965	324,615
Argentina	1,312	578	184	10,989	3,722	31,209	57,538
Australia	4,970	2,974	7,876	43,599	56,968	265,599	289,732
TOTAL	30,318	21,725	26,045	229,090	245,907	1,202,895	1,284,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1971- Apr. 1972	July 1970- Apr. 1971
	June 23, 1972	June 16, 1972	June 25, 1971	June 23, 1972	June 25, 1971		
Wheat	11,847	9,943	7,096	98,603	98,118	448,594	562,784
Wheat flour & prod.	Not available weekly					42,528	50,146
Oats	201	478	0	3,777	68	17,738	15,394
Barley	5,814	0	536	27,705	11,722	19,245	65,487
Rye	0	0	0	0	2,254	1,751	1,368
Flaxseed	61	333	0	1,027	216	496	3,098
						Oct. 1971- Apr. 1972	Oct. 1970- Apr. 1971
Corn	16,749	12,306	4,895	103,878	45,769	389,677	302,975
Grain sorghum	1,881	110	901	11,330	8,407	55,525	107,967
						Sep. 1971- Apr. 1972	Sep. 1970- Apr. 1971
Soybeans	5,701	8,624	8,062	55,425	60,260	302,821	302,226

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 23, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth- Superior	Toledo	Miss. River	East Gulf	Total
Netherlands	336	-	1,229	252	1,817
Japan	-	465	2,033	-	2,498
Venezuela	-	-	551	-	551
Spain	-	-	835	-	835
Total	336	465	4,648	252	5,701

Sep. 1, 1971-June 23, 1972	356,007
Sep. 1, 1970-June 25, 1971	357,501

Inspections for export under the U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

MAY, 1972

INSPECTION AREA	*	ALL WHEAT			*	DURUM WHEAT			*	RYE	
		CARLOT	CARGO	TRUCK		CARLOT	CARGO	TRUCK		CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	*	13		9							
CALIFORNIA, CENTRAL	*	292		125		15		31			
CALIFORNIA, SOUTHERN	*	156		313				3			
CHICAGO AREA	*	48	258	79							
COLORADO & WYOMING	*	626		1							
COLUMBIA RIVER	*	8,977	7,972	602		141					
DULUTH-SUPERIOR	*	5,585		2,541		2,639		795		4	203
GRAND ISLAND-HASTINGS	*	585								6	
GULF POINTS - ALA- & MISS	*	4	485	188							
GULF POINTS - E. TEXAS	*	10,002		1,756		57				5	1
GULF POINTS - S. TEXAS	*	341		197							
ILLINOIS, CENTRAL	*	40									
INDIANA	*	3		1							
IOWA, CENTRAL	*	32									
KANSAS CITY	*	1,934								13	
KANSAS, CENTRAL & WESTERN	*	4,301									
MARYLAND & DELAWARE	*	38								4	
MICHIGAN & NORTHERN OHIO	*	195		45							
MILWAUKEE, WIS	*	12		6							
MINNEAPOLIS AREA	*	1,396		1,498		538		133		303	37
MISS. RIVER POINTS & LOUISIANA	*	675	957	7		157	90				
MISS. RIVER POINTS-IOWA	*	41									
MONTANA	*	542				70					
NORTHEASTERN STATES	*	598	154	14		516				4	
NORTH & SOUTH CAROLINA	*			1							
NORTH & SOUTH DAKOTA	*	250				52				72	
OHIO, CENTRAL	*			1							
OHIO RIVER POINTS	*	3		19							25
OKLAHOMA	*	2,084		51							
OMAHA-LINCOLN AREA	*	910								2	
PUGET SOUND	*	8,381		738		24					
ST. JOSEPH-ATCHISON	*	536		3							
ST. LOUIS AREA	*	45	125	64							
SIOUX CITY, IOWA	*	56								8	
SPOKANE, WASH	*	371		99		29		7			
TEXAS, CENTRAL & NORTHERN	*	4,190		3							
TOPEKA, KANS	*	1,025									
UTAH	*	858		2							
VIRGINIA & W. VIRGINIA	*	3		4							
TOTAL	*	55,148	9,951	8,367		4,238	90	969		421	266

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

MAY, 1972

INSPECTION AREA	*	CORN			*	GRAIN SORGHUM			*	BARLEY	
		CARLOT	CARGO	TRUCK		CARLOT	CARGO	TRUCK		CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	*	813		1		3		2			2
ARKANSAS	*	91		2		11		1		7	
CALIFORNIA, CENTRAL	*			126				45		3	66
CALIFORNIA, SOUTHERN	*	168		1		163				10	10
CEDAR RAPIDS, IOWA	*	1,333									
CHICAGO AREA	*	976		1,881						2	
COLORADO & WYOMING	*	1,743		1		942					
COLUMBIA RIVER	*	4								208	8
DULUTH-SUPERIOR	*	84		1						260	1,090
GRAND ISLAND-HASTINGS	*	241				302					
GULF POINTS - ALA- & MISS	*	213	36	1							
GULF POINTS - E. TEXAS	*	68		1		201		196			
GULF POINTS - S. TEXAS	*	129		2		80		945			
ILLINOIS, CENTRAL	*	3,465		628							
INDIANA	*	218		504							
IOWA, CENTRAL	*	182		12							
KANSAS CITY	*	980				92				18	
KANSAS, CENTRAL & WESTERN	*	256				421					
MARYLAND & DELAWARE	*	2,058	214	2							
MICHIGAN & NORTHERN OHIO	*	121		326						3	
MILWAUKEE, WIS	*	620		176						103	4
MINNEAPOLIS AREA	*	790		2,482						3,308	81
MISS. RIVER POINTS & LOUISIANA	*	1,340	24,919			223	963				
MISS. RIVER POINTS-IOWA	*	3,206		384							
MISS. RIVER POINTS-MEMPHIS AREA	*	28		3		6					
MONTANA	*									13	
NORTHEASTERN STATES	*	2,082		1							
NORTH & SOUTH CAROLINA	*	3		1							
NORTH & SOUTH DAKOTA	*					18				1,406	
OHIO, CENTRAL	*	48		48							
OHIO RIVER POINTS	*	62		1,055				10		7	
OKLAHOMA	*	3		1		648				3	
OMAHA-LINCOLN AREA	*	1,252				255					
PUGET SOUND	*	37								38	
ST. JOSEPH-ATCHISON	*	1,070				176					
ST. LOUIS AREA	*	68	318	145							
SIOUX CITY, IOWA	*	12								9	
SPOKANE, WASH	*	9								35	
TEXAS, CENTRAL & NORTHERN	*			8		668		5		23	8
TOPEKA, KANS	*	128				158					
UTAH	*							1		18	
VIRGINIA & W. VIRGINIA	*	3,480	101	77							2
TOTAL	*	27,381	25,588	7,870		4,367	963	1,205		5,474	1,271

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

MAY, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	182	48	80	6				
ARKANSAS	347			27		3		
CALIFORNIA, CENTRAL						3		
CALIFORNIA, SOUTHERN				16		2		1
CEAR RAPIDS, IOWA	636							
CHICAGO AREA	167	186	342	177	66	2		
COLORADO & WYOMING				34				
COLUMBIA RIVER				13		43		
DULUTH-SUPERIOR	14		111	50		107		1
GULF POINTS - ALA- & MISS	266	2,682	15			2		
GULF POINTS - E. TEXAS	259	96	22					
GULF POINTS - S. TEXAS								94
ILLINOIS, CENTRAL	2,148			3				
INDIANA	258		1					
IOWA, CENTRAL	814		641					
KANSAS CITY	328							
KANSAS, CENTRAL & WESTERN	453							
MARYLAND & DELAWARE	699	15	63					
MICHIGAN & NORTHERN OHIO	10		978	9				
MILWAUKEE, WIS			40					
MINNEAPOLIS AREA	557		2,140	4,085		442	979	554
MISS. RIVER POINTS & LOUISIANA	257	16,360	102					
MISS. RIVER POINTS-IOWA	26		321	24				
MISS. RIVER POINTS-MEMPHIS AREA	532		228					
NORTHEASTERN STATES	297		26	331				
NORTH & SOUTH CAROLINA	454		277	4				
NORTH & SOUTH DAKOTA				533			69	
OHIO, CENTRAL			9			3		
OHIO RIVER POINTS	104		65			1		
OKLAHOMA						2		
OMAHA-LINCOLN AREA	284		240	8				
PUGET SOUND				16				
ST. JOSEPH-ATCHISON	130			28				
ST. LOUIS AREA	452	110	103		1,988			
SIOUX CITY, IOWA				50				
SPOKANE, WASH				10		79		
TEXAS, CENTRAL & NORTHERN						22		
TOPEKA, KANS	13							
UTAH				3		1		
VIRGINIA & W. VIRGINIA	694	159	165	450		1		

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

MAY, 1972

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	11		36		3	27	25	
ARKANSAS						68		
CALIFORNIA, CENTRAL	79							
CALIFORNIA, SOUTHERN					24			
CEAR RAPIDS, IOWA			24		2			
CHICAGO AREA	351	14			3	151	133	
COLORADO & WYOMING	727		783	728	13		34	
COLUMBIA RIVER	85		5		83			
DULUTH-SUPERIOR	183		3		1,010		349	59
GRAND ISLAND-HASTINGS	1,239		2,162	756				
GULF POINTS - ALA- & MISS	23					8		
GULF POINTS - E. TEXAS	25	20		224				
GULF POINTS - S. TEXAS				3				
ILLINOIS, CENTRAL	23		8,670			145		
INDIANA	6		4,761			262		
IOWA, CENTRAL			5,142			732		
KANSAS CITY	2,029		1,744	716		770	21	
KANSAS, CENTRAL & WESTERN	3,772		990	1,080	3			
MARYLAND & DELAWARE			24					
MICHIGAN & NORTHERN OHIO	544		2,783	3		6	127	
MILWAUKEE, WIS			98		1,259		27	
MINNEAPOLIS AREA	582	104	858		1,329	44	378	304
MISS. RIVER POINTS & LOUISIANA	6							
MISS. RIVER POINTS-IOWA	19		2,405	2		3	14	
MISS. RIVER POINTS-MEMPHIS AREA	2		517	34		88	73	
MONTANA	51				3			
NORTHEASTERN STATES	25		242		23		13	
NORTH & SOUTH CAROLINA						243	4	
NORTH & SOUTH DAKOTA	1,486	44	2		1,687		390	22
OHIO, CENTRAL	217		1,251	3		575	25	
OHIO RIVER POINTS	207	51	2,821	48		288	21	
OKLAHOMA	655			997	3			
OMAHA-LINCOLN AREA	2,081	31	3,598	1,461		194		
PUGET SOUND	60							
ST. JOSEPH-ATCHISON	280		1,655	455		139	30	
ST. LOUIS AREA	85		841	35		42	116	
SIOUX CITY, IOWA	71		511	14		102	92	
SPOKANE, WASH	68				80			
TEXAS, CENTRAL & NORTHERN	2,093		48	2,236	33		17	
TOPEKA, KANS	469		844	561		8		
UTAH	388				53			
VIRGINIA & W. VIRGINIA	9					370		
TOTAL	17,971	264	42,818	9,356	5,611	4,265	1,959	385

Inspected under U. S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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AGRICULTURE

OFFICIAL BUSINESS
Penalty for Private Use, \$300



Barge Shipments of Grain, Interior River Points week ended June 23, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
Mississippi River				-- 1,000 bushels --			
Minneapolis - Wisconsin	1,215	2,427	643	1,111	-	280	-
Iowa & No. Illinois	-	2,269	423	-	-	-	-
St. Louis Area	1,765	589	703	-	-	-	-
Memphis Area	2,485	160	599	-	-	-	-
Missouri River							
Nebraska - Iowa	97	-	111	-	-	-	-
Kansas City Area	538	-	117	-	-	-	-
Illinois River	92	5,290	875	-	-	-	-
Ohio River	866	144	234	-	-	-	-
Total	7,058	10,879	3,705	1,111	-	280	-

Cumulative:

April 1 - June 23	30,597	112,356	52,745	24,824	7,978	11,357	425
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